

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 01

MONTHLY NEWSLETTER

JANUARY 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

It is indeed a privileged occasion to share this very FIRST ISSUE of NEWSLETTER for SWASA. SWASA i.e. Staff Welfare Association of Sundararajan Associates is a registered Society with effect from 6th June, 2018 primarily formed, nurtured and developed for the benefit of all members, students and staff associated. This has been formed with a vision and a mission for members of SWASA as are detailed herein below. Those who know driving will fathom pathways but those who know pathways only need to know driving; SWASA provides opportunities to members to know both driving and pathways; driving their career pathways in a more befitting manner.



SWASA initiated several programs in the past which were towards imparting knowledge, sharing specific areas of professionalism, motivational talks by several pundits in the profession, getting various newer dimensions of work that would sphere our professional jobs and above all assimilating profound ideas and knowledge for personal and institutional development with energy, commitment, dedication, interest and focus.

SWASA is a disciplined set up with laudable objectives that are designed for the benefit of members and has been registered formally as a Society under the Act. The guidelines and bye-laws are known to every members of SWASA and any member having limited knowledge on the same is welcome to approach anyone of the Executive Committee ("ExCom") Members or the Patron Member for clarity and elucidation. SWASA is always open to fresh minds and newer ideas.

Objectives:

- a. Administration of all round improvement of intellectual abilities and welfare of members.
- b. Develop Leadership and Professional Qualities among members.
- c. Organise meetings, seminars and infotainment sessions for members.
- d. Organise tours, games and other events for entertainment and recreation of members.
- e. Organise social welfare programs and create awareness on services to society.
- f. Enforce byelaws uniformly for common advantage of all members.
- g. Safeguarding, promoting and protecting rights of members.

It is indeed my pride and privilege and am grateful to the Patron Member and each other members of the Executive Committee (ExCom) to participate for a common goal and achievement entrusted for SWASA. I am also extending my gratitude on behalf of ExCom to the management of Sundararajan Associates LLP, SVR Consultants Pvt Ltd., M R Quality Services Pvt Ltd, N-Able Support Systems Pvt Ltd and others for reposing confidence and tremendous support on SWASA.

The following are the present office bearers of SWASA:

President: S Samadarshini, Secretary: M Balaji, Treasurer: S Vivek Other ExCom Members: Parasuram, Padmaja, Harshita Kothari, Chetan Sharma. All these ExCom Members were elected with effect from 1st April, 2018 to hold office till the conclusion of the next Annual General Body Meeting scheduled in September, 2019.

Here is a birds' eye view on the travel we had these nine months plus: We conducted several programs for benefit of members, seminars, workshops, infotainment and tour programs. We have invited continued contributions from Alumni's not only for our monthly newsletter launched now, but also their professional approach, newer dimensions experienced for our exclusive **Blog** that we have created in www.sunca.in. We congratulate those who cleared CA and qualified as Chartered Accountants for service to the profession and the nation.

John F Kennedy once said: **Leadership and Learning are indispensable to each other**".

As SWASA has both these objectives going hand-in-hand, we are sure to achieve more milestones as we travel along. We welcome and invite every member irrespective of new joinees or otherwise to participate in every activity of SWASA whole-heartedly and without any hesitation to get the best out of SWASA.

With this limited introduction, here I take pride in launching this FIRST NEWSLETTER and seek celebrative mood from everyone. We have in unison elected Padmaja Sankaran to hold the Editorial post for the SWASA MONTHLY NEWSLETTER till a new person would be inducted in her absence. We have also sought an Advisory Board which would guide us in our pathways to reach greater milestones and achievements.

May I seek every member's cooperation for development of SWASA in every sphere. We will have several programs in future to motivate all the members, some of them are as mentioned below:

- a. 'Hall of Fame' for those who are recognised for select objectives.
- b. Recognition of those who would achieve certain objectives/tasks given.
- c. Performance Awards (on a majority decision basis) for select objectives
- d. Continuous Professional Development (CPD) avenues to be offered
- e. Interactive Sessions to express one's own perspectives for development
- f. Contributions that would get published in the MONTHLY NEWSLETTER for emulating.
- g. Special Recognitions and Awards as would be decided by the ExCom.
- h. Quiz Competition regarding specific areas of subject that would be decided.
- i. Awards, Mementos, Acknowledgements etc., would also be provided for tasks that are achieved in the most dexterous and befitting manner on tasks entrusted.
- j. Discipline and Dedication would be great qualities and a rolling shield is proposed.
- k. Regular interactive sessions with peers and members *interse* are encouraged.

We reiterate to encourage every member for their participation and contribution.

Looking forward to interact more and more with all members in the NEW YEAR 2019.

Yours in Service

S Samadharshini
President, SWASA

EDITORIAL-FIRST SWASA MONTHLY NEWSLETTER

“Gaining Knowledge is the first step to Wisdom

Sharing it, is the first step to Humanity” - Anonymous

SWASA is born with three major traits embedded with aspects of professionalism and thrives on Knowledge, Sharing and Transformation. **One Team! One Spirit - is our motto.** Gaining knowledge and raising Wisdom is co-terminus with reverberating action. Action comes from profound planning and innate execution.



We are indeed delighted to release the **FIRST ISSUE** of our prestigious **SWASA Newsletter** January, 2019. It is a great honour to be a part of Editorial Board of this newsletter. The purpose and reach of this newsletter is primarily to keep our students, staff, alumni and friends informed about our various programs conducted during the month and hence this newsletter will be issued every month. The actual issue of this **MONTHLY NEWS LETTER** would be done during the first week of subsequent month. In this newsletter you'll find events of **SWASA** and a lot more information that would feed your hunger for knowledge. It is also a good way to improve one's participation and team spirit in the group. **It is reiterated that all events are organised for the benefit of SWASA Members.** The Committee believes that **SWASA** members understand and appreciate inner spirit and motive behind establishment of **SWASA**, contribute, co-operate, lead for its growth and eventual success. Huge thanks to the President, Secretary, Treasurer and other ExCom Members of **SWASA** for offering me this great opportunity which would be cherished with more contributions from my side.

SWASA Newsletter would also be available in website www.sunca.in. All contributions, feedback to **SWASA Newsletter** are welcome. You can mail your suggestions to swasa@sunca.in

- **Padmaja Sankaran**

THIS JANUARY 2019 ISSUE – AT A GLANCE

1) 18th May 2018 – Pooja

Five Years before, on this day Sundararajan Associates LLP had moved from its previous office to the present one situated at Romar House, Chamber D, 3rd Floor, 6/9, Jaganathan Road, Nungambakkam. The evening had begun with chanting of Vedic Mantras and the performance of rituals. The two hour function ended with the distribution of prasadam. This was participated by almost all members of **SWASA**.

2) 4th June, 2018 - Seminar on Auditing

A full day programme was conducted by **SWASA** on 4th June, 2018 where eminent speakers addressed a gathering of around 50 members at the Study Circle, Cathedral Road. The session began with **CA. R. Sundararajan** addressing on the topic **“Auditing – An Overview”**. The session was an interactive and an interesting one.

Following this. **CA. P Anand** addressed the gathering on the topic “**Auditing – Practical aspects**” where the practical issues that we face during audits and the key points to an efficient and effective audit was discussed by the speaker, after which lunch was provided.

CA Vinod Kothari addressed the gathering on the topic “**Using Technology for Audit**”. He enlightened the group on how to use Excel and Tally as effective tools in audits. A lot of informative points were shared that proved to be useful in the course of audit.

Members participated raised several questions to all the speakers and were enlightened.



CA P Anand enlightening the gathering



CA R Sundararajan in another session

3) 7th September, 2018

Krishna Jayanthi had just passed by and SWASA organized a Spiritual Pooja to Lord Krishna. Men and women from SA, MRQ, SVR and Suntech draped blue clothing for the occasion.

The elegant Krishna idol was placed in the Pooja Room after which the formal session began.

CA. M.P.Vijay Kumar, Council Member of the Institute of Chartered Accountants of India (ICAI) and an eminent Financial Reporting faculty at Prime Academy, a prestigious institution, honoured the function with his presence and interaction with staff and article assistants. CA M P Vijayakumar when addressing the students impressed upon students the Brand Equity already achieved firm and the tremendous contributions made by the students over a period of time in achieving these greater heights.

The newly qualified Chartered Accountants, **CA Keerthana Voora** and **CA Srinath** of Sundararajan Associates LLP were felicitated and awarded by the Guest of Honour for their glorious achievement in their career.



CA M.P.Vijay Kumar interacting with the students

Following this was the award distribution function. Staff and Article Assistants were awarded for their punctuality, discipline, regularity in updating CCH and their overall performance and contributions. **The following were the awardees under various categories:**

- CA Keerthana - Overall Performance Rank I
- CA Srinath - Overall Performance Rank II
- Rooban Alexander - Overall Performance Rank III
- Vidhya Sriram - Punctuality
- Shatruhan Khanna - CCH Updation

CA K. Vijayaraghavan and **CA Srinath** addressed the gathering on how Sundararajan Associates LLP had helped them to grow better in the profession and how individually they could mould themselves to become a professional. They were showering encomiums on the contributions and encouragement given by Managing Partner CA R Sundararajan, Sr Partner CA Shivashanmugam, Partner CA Sripriya Sundararajan and all other partners, staff and students/colleagues but for which they would not have achieved betterment. The session was concluded with the conduct of games for the staff that developed team spirit and coherence.

PHOTO SESSION OF THE GROUP

The following photo session of the Group present on the Pooja day is shared.



4) 15th September, 2018

GST Audit was just announced by the Government and SWASA conducted a seminar for the benefit of students and staff. Participants from other CA and Law firms were also invited for the programme. **CA Shankaranarayanan** and **CA J Murali** were the speakers for the full day session. The first speaker addressed the gathering on the **nuances to look for in a GST Audit** and the latter explained the forms **GSTR-9, GSTR-9A and GSTR-9C**. Both these sessions proved to be informative and answered the anxiety and curiosity of members.

5) 23rd November, 2018

SWASA :: THE "IN-HOUSE" YOGA TRAINING PROGRAM

For the first time, SWASA has proudly conducted an "IN-HOUSE" Yoga Class under the Yoga Training Program Series (YTP) on Friday, the 23rd of November, 2018. The First Session (of a Seven Series Program) on Yoga Training was conducted for SWASA Members by the Yoga Counsellor and Partner **Mr ANL Madhavann** who has imparted several such sessions, during his industry practice, for established organisations including Apollo Hospitals, both in India and Overseas. This practice session as detailed, has brought in the understanding of one's own self to determine one's own strength to achieve larger goals.

This FIRST YTP Session had the following segments:

1. Introduction
2. CLAP Session
3. Breathing Exercise-Forms of breathing and its significance
4. Modified Raja Yoga aka Meditation
5. Pranayama-Adjudged breathing exercise
6. Laughter Session & CLAPS Session
7. Book of Comments + Sharing



Yoga is a class of profound, mental and physical practice which helps in the synchronisation of human mind and body. It deepens your thoughts and relaxes your mind. The yogic journey leads us from our boundaries, the body, to the soul. The Yoga session was the first step of SWASA

towards attaining its goal of benefitting the members. The response to the session was overwhelming and the session proved to be beneficial to the gathered members.

EXTRAVAGANZA

What else could be the better way to call off a hectic audit season? It was a magical bonanza to the **Thalaivar's movie 2.0 on 2nd December, 2018**. The team thoroughly enjoyed the movie with the company of its members. The visual treat along with its message awakened the minds of the team.



CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of Alumni CA K VIJAYARAGHAVAN in this very first issue of SWASA NEWSLETTER.

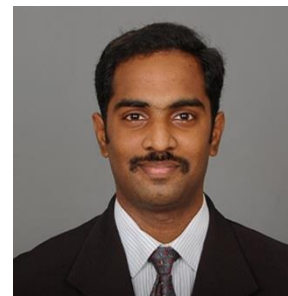
On an interaction with Padmaja as Editor by CA Vijay (VJ) as is fondly called by all, here are the extracts of his growth as narrated by him in a conversation with the Editor (Padmaja).

This would blossom many memories for all other Alumni's which SWASA requests for their contributions as well to be published through this column for the benefit of students and others.

Here goes the extract of conversation by CA VIJAY with Padmaja:

CA K VIJAYARAGHAVAN

"Where do I start Padmaja? "...first question to the Editor. Well. I am indeed was reluctant to do CA as I wished I could settle down as an Engineer. My fortune was so good that I was motivated right from the beginning by CA R.Sundararajan and CA Sivashanmugam to what I am today. It is indeed rare that I could not engage in any great extra curricular activities. I was rather a reluctant student in CA and probably could not understand in the beginning the dedication that are required to be invested for becoming a CA. Later on, due to circumstances around me and further encouragement by partners and colleagues in the firm, I have re-moulded myself rather quickly. At this time I must thank CA R Nagarajan, my teacher, who openly encouraged that I would be a CA with greater success. At that time it was so boosting, that now, I could strive to



live up to the blessings from all. Today I can say with some pride that I am able to live up to the expectations. I qualified as a CA and a CISA. I have conducted several audits, made presentations in the august presence of professional peers and was able to participate in many of the national and international seminars conducted in the city and elsewhere. I learnt, thanks to the continued guidance and support from partners and peers, that our timely deliverables on a holistic manner with seamless contribution to the client(s) should be the top most priority even if the requirements from clients are dropped in the last minute; many a time, expectations from clients are so enlarged, that even they would have missed their own commitments and timelines from their own perspectives, struggling to look for appropriate solutions, even though prior well-planning measures from their own side could have been a welcome step to avoid anxieties.

What I considered a few most important traits and aspects to graduate one's own career in this profession are:

- a. Innate interest in the profession and discipline.
- b. Dedicated knowledge and constant Updation/Up-gradation.
- c. Understanding the jobs and timelines required to be completed
- d. Finally, never to get de-motivated for any reason whatsoever.

I am not a preacher; I too have a long way to go. However there are certain rudimentary principles that I never give up which I confirm that would all lead to greater success in the career. I am taking this opportunity, for which I am thankful to SWASA, to record my perspectives of the professional career growth and how as students one can reach greater heights as time passes-on. I am extremely thankful to all partners, peers, colleagues, students and staff for all the good they have done to me in my career but for which this growth would not have been accomplished. Good Luck to All.

Editor Padmaja was really awestruck to get this galaxy of information and motivational points for which she thanked him and concluded the session. It is indeed our privilege, SWASA privilege to be associated with CA Vijay!

CHARITY BEGINS AT HOME

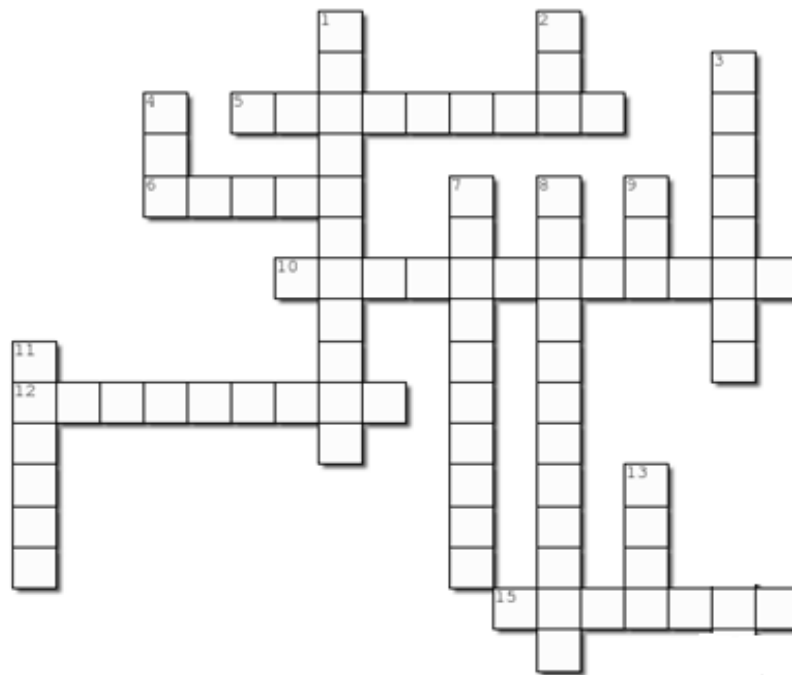
Many contributions were made individually for the Gaja Cyclone affected Tamilnadu. Generally, philanthropic services are being rendered by members of SWASA.

OUR NEXT ISSUE-CALENDAR

- ✓ Pongal Celebrations
- ✓ Republic Day Celebrations
- ✓ Interactive Session on 'Conduct of Audits-Measurable Avenues'
- ✓ 20+10 Minutes Presentation-Developing Presentation Skills Report Writing Skills
- ✓ Subject Quiz-GST Case Studies
- ✓ Alumni Contribution-CA Maheswari (Madam)

BRAIN TEASER

Complete the crossword below



Across

5. An incidental or secondary product made in the manufacture of something else
6. A fraudulent investment scheme either by individual or corporation
10. India's first Insurance Company to come up with an insurance cover for individual victims of cyber crime
12. Increase in price of goods and services
15. Periodical payment received by employee after his employment

Down

1. A downloadable program on a mobile device
2. A Government Savings Scheme or certificate
3. Sums of money that a partner or a trader takes out of his or her business account for his personal use
4. This refers total market value of all goods and services produced by the factors of production of a country
7. Governor of RBI
8. To know the financial position of a company, refer this
9. Lender of last resort
11. Deferred Tax is the effect of what difference
13. One of the five heads of income

Mail your answers to swasa@sunca.in before 20th January, 2019. The names of the first three to send in the correct answers will be published in the next issue.

SWASA Executive Committee (ExCom):

President	- S Samadharshini	(96001 44167)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- S Parasuram	(90039 56474)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Padmaja Sankaran	(97109 66601)
ExCom Member	- Chetan J Sharma	(90031 04589)

SWASA Advisory Board:

CA Sripriya Sundararajan
 CA K Vijayaraghavan
 CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 02

MONTHLY NEWSLETTER

FEBRUARY 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

Greetings. SWASA released its' FIRST NEWSLETTER on 10th January, 2019 with a grand gala mood of participants who were enthused by the powerful speech of the Guest of Honour CA K HARIHARAN Chartered Accountant and founder of Premier Academy.

Padmaja welcomed gathering and initiated the program. While concepts are important, focus is more important in building one's own career.



CA K Hariharan started his inaugural address with these words and gave the participant members several nuances of career development and how to succeed in exams as well. He also narrated how best to use the time available for us during the course of audit work at office as well to make best use at client's place (during outside audits) such as avoiding un-necessary discussions, refraining from mobile viewing, capitalising lunch time etc.,

Earlier the program was commenced by CA R Sundararajan Managing Partner, Sundararajan Associates LLP, welcoming the partners, students and staff with special reference to the Guest of Honour CA K Hariharan. He provided the reason for starting SWASA and welcomed the initiatives taken by SWASA for commencing this NEWSLETTER.

CA R Sundararajan also suggested for direct contributions from every student member so as to synthesise participation and interaction with all members on subjects of professional interest and relevance. The inaugural address on SWASA Newsletter concluded with a vote of thanks by CA K Vijayaraghavan.

In January 2019 we started with a brighter beginning and some of the student members addressed certain topics of relevance which are published separately in this NEWSLETTER.

We have done a good beginning and let us look forward for more interactions by members.

Yours in Service

S Samadharshini
President, SWASA

SWASA FIRST NEWSLETTER INAUGURATION :: SPECIAL PHOTOGRAPHS.



EDITORIAL-SWASA MONTHLY NEWSLETTER-FEBRUARY 2019

“Present Yourself-Professionally”

SWASA Monthly Newsletter- February 2019 wishes to celebrate its initiation on the theme “Present Yourself-Professionally”. I have been given the task to be the Editor for this Feb 2019 issue and proposed this theme with the consent of other ExCom Members and Advisors.



This theme germinated from the ExCom members for which I am thankful to them for giving SWASA this thought. It is indeed a momentous occasion when we witnessed several power point presentations and extempore presentations from amongst the students who are pursuing their CA Career at various stages of First, Second and Third Years. Students who presented, actually enlightened the co-students on several professional topics of interest along with various informations which are relevant, informative with all parameters and stages including exhibition of their dexterity in handling these subjects. It is our respectful thanks to the presenters as well as partners of the firm who have also joined as one of participants in these sessions and encouraged the students on their presentations. This month, the sessions included:

- a. 10th Jan 2019 – M. Chaitanya-Internal Financial Controls (IFC) Audit-PPT
- b. 19th Jan 2019 – S. Abirami & M. Akhsaya-TDS Presentation -PPT
- c. 25th Jan 2019 – M. Veeramanikandan & S. Lalitha –Accounting Standards AS-11 (Effects of Changes in Foreign Exchange Rates)- In the meeting

These presented materials are available in website www.sunca.in. All contributions, feedback and suggestions for improvement are welcome and can be emailed to swasa@sunca.in

Award: The ExCom Members have decided to provide a token AWARD for the best contribution. This award will be based on most innovative presentation/contribution.

Editor - Chetan J Sharma

THIS FEBRUARY 2019 ISSUE – AT A GLANCE

1) 10th January 2019 – Release of First NEWSLETTER of SWASA

With dedicated preparations by ExCom Members of SWASA, special contributions from members such as Padmaja, Harshita, SK, with necessary facilitation from Partners CA Sripriya Sundararajan (Patron Member), CA K Vijayaraghavan and CA ANL Madhavann, the FIRST NEWSLETTER was released on 10th January, 2019. With the commencement of program by Padmaja, intro-speech given by CA R Sundararajan, this grand release of SWASA FIRST NEWSLETTER was done by CA K Hariharan who rendered a thought provoking and a reverberating speech as mentioned by the President in her address, which formed the right fit for the inauguration of the FIRST NEWSLETTER by SWASA.

2) 10th January 2019 – Inaugural Session on “Students-For-Students”

We are proud to declare that the inaugural “Students-For-Students” Session was started by **M. Chaitanya** and the topic was “**Internal Financial Controls (IFC) Audit**” through a power point presentation and was a grand success. The theme was so relevant that the deliberations did help understanding the concepts in a clearer manner. The session concluded with Q & A session and the same was very interactive, participative and over-whelming. On behalf of ExCom Members I thank and congratulate Chaitanya to have inaugurated the session titled “ Students-For-Students”.

3) 19th January 2019 – Session on “Students-For-Students”

This session was addressed collectively by **S. Abirami & M. Akhsaya** on the subject of “TDS Presentation” under a power point presentation format. Many areas which were hitherto un-addressed were brought to light by the duo (Abirami & Akshaya) and have been very informative to the attendees. These are being shared with others as well along with a synopsis on the Q & A-points raised and answers given. Kudos the duo!

4) 25th January 2019 – Session on “Students-For-Students”

The session this time was addressed by **M. Veeramanikandan & S. Lalitha** and the theme was “Accounting Standards AS-11 (Effects of Changes in Foreign Exchange Rates)”. This theme is rather heavy and has been very tactfully handled by both Veera and Lalitha in the meeting. We appreciate the extempore presentation given by them in the meeting (after well preparations) with many informations on the ground, the details were precipitated to practical examples and Q & A sessions. We congratulate both Veera and Lalitha for their preparations and presentation on this very important topic with details which were all well appreciated by the participant students.

SWASA :: THE “IN-HOUSE” YOGA TRAINING PROGRAM

For the second time, SWASA wishes to conduct an “IN-HOUSE” Yoga Training Program during March, 2019, the exact date would be informed appropriately. The Second Session (of a Seven Series Program) on Yoga Training would be conducted for SWASA Members by the Yoga Counsellor and Partner CA **ANL Madhavann**. Students are well informed through this Newsletter to attend and to avail the benefits from the Second Yoga Session.

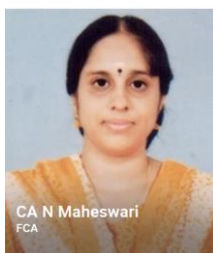
Yoga is a class of profound, mental and physical practice which helps in the synchronisation of human mind and body. It deepens your thoughts and relaxes your mind. The yogic journey leads us from our boundaries, the body, to the soul.

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA MAHESWARI** in this issue of SWASA NEWSLETTER, who has grown as **Partner** in the firm of Sundararajan Associates.

On the request from SWASA ExCom Member Padmaja Sankaran, CA Maheswari has kindly consented to provide an extract of her career growth which is shared herein below by the Editor Chetan J Sharma.

This would provide all SWASA members a tremendous motivation to succeed in career as well and provide contributions for the benefit of students and others.



Here goes the extract of contributions by CA MAHESWARI :

Mind is confusion. It's a great confusion, what you call your mind – Osho

That evening call from Murari almost made me drop my cup of coffee onto the carpet. I (a non-writer, by all means) am supposed to pen down my thoughts.

Am I an alumnus, as I still work here?

What to write? How to write? – I was perplexed.

I searched the length & breadth of World Wide Web, only to become more baffled.

The very attitude of seriousness is the root cause of all anxiety. Take it easy – Osho

After a day of non-stop thinking, I just let my fingers free on the laptop keyboard. I put a lid on the mind, and let the heart take over.

Babies are always more trouble than you thought – Charles Osgood

I gave my parents more nuisance than my siblings ever did. Playing scot-free till darkness descended over the streets, rushing in mornings to school, keener to play during breaks, and chatter through class hours, rummaging through the eateries in Mylapore for snacks... Vacation days in picturesque Ottapalam (my home town) meant more headaches for my mother. Climbing trees, swinging from their branches, and breaking knees and arms every alternate week, and of course, tearing my clothes and my skin in the process ...

Dots are connected in retrospective – Steve Jobs

Time flew fast, and there I was in my higher secondary class. It was time to decide my career option. Though I had always cherished to be a doctor, the long years of education before one becomes a physician and the cost involved in it put me back. I wanted to be financially independent at the earliest.

I enrolled for B.Com and CA, as per the advice of Dr. B. Ravi, one of my father's long-term acquaintances. Upon his guidance, I joined Sundararajan Associates for Articleship too. [Over the months and years ahead, Ravi Sir became one of my biggest motivators]. Looking back, I feel these were some of the best decisions I ever took. My love for numbers made me jump into the field of auditing like a fish into water. With SA Team's constant backing and Sundar Sir's tutoring, I could learn a lot, contributed a bit, and earned decently enough to maintain my family. Many a time, Sundar Sir trusted me for important assignments. This trust of him spurred me to give my very best in every sphere of official activity.

Finally, the respect which the society bestowed on me for being a CA was overwhelming. So stay put in your tracks. You have to trust that the dots will somehow connect in your future.

Treat small people with more respect than how you treat big people. It's more important to respect your subordinates than your superiors. Hats Off to you Siva Sir for living up to the words of Subroto Bagchi. I have witnessed all the team members receiving the same respect from you. I learnt from you simplicity and humility, qualities which are rare in the world of today.

The success in life is to be measured not by the fame & money you accumulate, but by the number of lives you touch – Sreeram, founder of 'Crosswords'

I led an almost cocooned life in Chennai. From home to office and back, my life was almost isolated and protected. Moving to Kochi in the summer of 2016 was a life-changer. I had more responsibilities on my shoulders, I started travelling and venturing out a lot, and began witnessing harsher realities of people around me. It will be great if SWASA can initiate some project/ activity to make a difference in the community around us. I will be pleased to contribute too.

The Sufis say, *This Too Will Pass.*

While you are here at SUNCA, make the best out of them. Learn, unlearn and re-learn, think, work hard, contribute, and make a difference.

AWARD FOR PADMAJA SANKARAN Advanced (ICITSS) MCS Course

Advanced Integrated Course on Information Technology and Soft Skills (AICITSS)

ICAI prescribes registration either under GMCS or Advanced IT and such registered students have to undergo only the remaining course i.e. Advance ICITSS (Adv. IT) or Advanced ICITSS (MCS) before applying for membership of the Institute.

However, students registered w.e.f. 1st July, 2017 under the new scheme are required to successfully complete Advanced Integrated Course on Information Technology and Soft Skills (**AICITSS**) during the last two years of Practical Training but before appearing for the Final Examination.

SWASA takes it as a pride and privilege to announce that our ExCom Member **Padmaja Sankaran** has been awarded the **FIRST RANK** for her presentation skills in Advanced (ICITSS) MCS Course Batch No.47 from 2nd Jan 2019 to 19th Jan 2019 held at Chennai with a cash award of Rs 1,100/-.

Congratulations to Padmaja Sankaran who has added one more jewel in the crown.

AWARD FOR CA GOMATHI & CA GAYATHRI FOR HAVING CLEARED CA FINAL BOTH GROUPS

Association of Chartered Accountants (ACA), Chennai felicitated our Alumni CA Gomathi & CA Gayathri on clearing both groups in CA Final recently.

The award from ACA was given by CA Ashok Batra, New Delhi at ACA function in Chennai.



TOUR PROGRAM IN MARCH 2019

Tour Organisers' have initiated a Tour Program in the first week of March 2019. This would be the first time that a North Indian Tour is organised for SWASA Members (Udaipur & Jaisalmer)- both ways by Air and tour being for five days (*instead of usual three days*). As every travel is for both knowledge and contacts, this tour program also encompasses a visit to Indo-Pakistan Border and stay under tents with relevant permission from concerned authorities. Exploring tradition, culture and infotainment in these regions along with tasting village food, exploring sand dunes etc., would all bring a "top-of-the-world" experience for the participants.

SECRETARY'S CORNER

The Secretary of SWASA Mr Balaji has informed that all such program(s) are being organised for the welfare of the SWASA Members and any suggestions are welcome for general improvement.

TREASURER'S CORNER

The treasurer of SWASA Mr Vivek has informed that allocations are being made out of available fund-resources towards the proposed Tour Program for SWASA members during first week of March, 2019. Treasurer is soliciting the participation of all members for this tour which would provide knowledge and infotainment.

OUR NEXT ISSUE-CALENDAR

- ✓ Interactive Sessions on 'Conduct of Audits-Measurable Avenues'
- ✓ 20+10 Minutes : Topic: Presentation & Report Writing Skills
- ✓ Subject Quiz-GST Case Studies
- ✓ Alumni Contribution-CA Sanal Kumar
- ✓ Presentations by Students *interse* on current practice-professional topics

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS :

SWASA invites feedback from all articled assistants regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as a. on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly b. any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

SWASA Executive Committee (ExCom):

President	- S Samadharshini	(96001 44167)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- S Parasuram	(90039 56474)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Padmaja Sankaran	(97109 66601)
ExCom Member	- Chetan J Sharma	(90031 04859)

SWASA Advisory Board:

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 03

MONTHLY NEWSLETTER

MARCH 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

Greetings. SWASA released its' SECOND NEWSLETTER on 20th February, 2019 with a grand participation and Guest of Honour CA P RAMASAMY, Chartered Accountant and CA NARESH CHANDRA GELLI, Chartered Accountant and Regional Council Member SIRC along with CA Ravi Sankara Reddy, Chartered Accountant.



With the permission of members, I welcomed the gathering and initiated the program which was participated by all Partners of Sundararajan Associates LLP who were present.

CA Naresh Chandra Gelli started his inaugural address expressing his delight over this new genre of releasing every month a newsletter for welfare of SWASA Members and appreciated the 'Students-For-Students' initiatives. He touched upon with nostalgia of how he entered the profession and grew to this extent over the years. He wished SWASA Members to make a remarkable and a distinctive presence over the years to come to have this newsletter as a Journal incorporating several articles written and contributed by students. CA P Ramasamy made his address and gave several professional points of importance starting from the habits of writing to that of grasping and engineering suitable pathways to success in CA exams. He later distributed the Shiv Khara Book "YOU CAN WIN" to all participants.

The session ended with vote of thanks offered by M Akshaya and with a photo shoot of the release of the Second Edition of SWASA Newsletter for February 2019. We organised a first time North Indian Five Days Tour Program for all SWASA Members which was well participated, thanks to the core committee members as Organisers (SK, Chetan, Tilak & Vivek), the details and photos of the same would appear in the next edition. This tour program was between March 2, 2019 till March 6, 2019 (both days inclusive).

We appreciate the blood donation given by Shatruhan Khanna for the benefit of patients in Fortis Malar Hospital, Adyar, Chennai. We have also given a farewell during the tour program to our dear Yokesh whose photo details would also appear in the next edition of SWASA Newsletter. Presentations made on professional topics as a part of "students-for-students" program are given in this newsletter as well as in our website www.sunca.in under SWASA.

We started extremely well and are proceeding with the same zeal and zest. We need more participation from our student members with their own contributions in the form of articles, snippets, institutional, social and other accolades on any of the events that were participated by them individually or collectively and are possible for publishing in this newsletter with photos.

Yours in Service
S Samadharshini
President, SWASA

SWASA SECOND NEWSLETTER FEB 2019 RELEASE :: SPECIAL PHOTOGRAPHS.



PARTICIPATION BY SWASA MEMBERS PHOTOGRAPH ::: FEBRUARY 2019

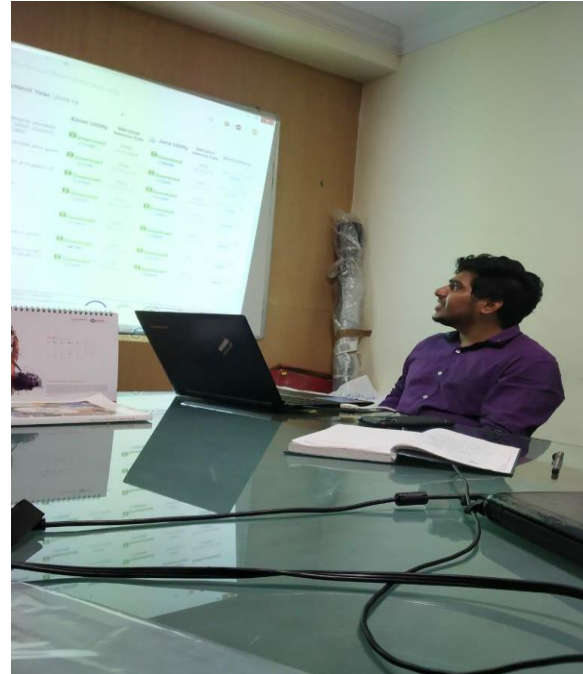
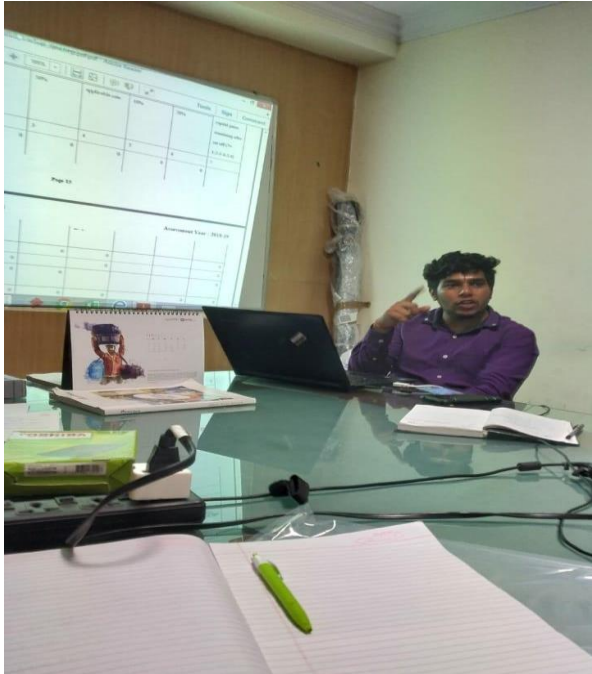


EDITORIAL-SWASA MONTHLY NEWSLETTER-MARCH 2019

SWASA Monthly Newsletter-March 2019 wishes to celebrate its' first North Indian Tour for Five days (Rajasthan including Desert stay for a night) whose details would appear in the next edition of SWASA Newsletter (April 2019). On the continuation of the theme "Present Yourself-Professionally", we had this month presentation by Vivek and Silambarasan on 2nd February, 2019.



As usual there had been an over whelming response from students-both on participation as well as on Q & A Session. Vivek & Silambarasan presented very practical aspects of demonstrating through LIVE data (picked up from our own in-house server data) on how to effectively and deligently take care of client’s requirements on **e-filing** of their respective income tax returns in time and what are the various nuances practically to be adhered.



These were presented with adept preparations by the respective students (Vivek & Silambarasan). We also had a welcome and a pleasant surprise of participation in this presentation by CA R Sundararajan, Managing Partner, Sundararajan Associates LLP., Chartered Accountants. SWASA ExCom has now decided that each of these presentations would be in a particular format which would include (besides PPT presentations) one partner or one alumni invited in each of these meetings for their overall reviews towards improvement on both the theme as well as for honing students’ presentation skills.

All these presentation materials are available in website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS MARCH 2019 ISSUE – AT A GLANCE

1) 2nd February 2019 – Session on “Students-For-Students”

This time the session was addressed by Vivek (Treasurer SWASA) and Silambarasan (Swasa Member0 on the topic of e-filing of income tax returns. This was a very practical session, taking LIVE data from our Server, with classic examples of various nuances presented for e-filing of client’s income tax returns. The various practical and unaddressed issues were deliberated in this session which was also participated as a welcome and a pleasant surprise by CA R Sundararajan, the Managing Partner of Sundararajan Associates LLP.

2) 20th February, 2019 – Release of Second NEWSLETTER of SWASA

With dedicated preparations by ExCom Members of SWASA, special contributions from members such as Padmaja, Harshita, SK, with necessary facilitation from Partners CA Sripriya Sundararajan (Patron Member), CA K Vijayaraghavan and CA ANL Madhavann, the SECOND NEWSLETTER was released on 20th February, 2019. With the commencement of program by Dharshini with her own intro-speech, the session started with inauguration by the Chief Guest CA Naresh Chandra Gelli who shared his career growth. Subsequently Chief Guest CA P Ramasasamy also shared his thoughts and gave several points for professional growth. He also presented “YOU CAN WIN’ book to all participants. The release of the SECOND Edition of SWASA Newsletter was then done by the Chief Guests. With participation of all members present, the release function ended with vote of thanks offered by SWASA Member M Akshaya.

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA SANAL KUMAR** in this issue of SWASA NEWSLETTER, who has grown to lead industries as well as running his own cherished international school for children in Thrissur, Kerala.

On the request from CA K Vijayaraghavan and from SWASA ExCom Member Chetan J Sharma (Editor), CA SANAL KUMAR has kindly consented to provide an extract of his career growth which is shared herein below.

This would provide all SWASA members a tremendous motivation to succeed in career as well and also facilitate understanding different dimensions towards career growth. The flawless and a heart pouring language presents the synthesis of involvement, dedication and the true spirit of TEAM (together everyone achieves more)...**here goes CA Sanal Kumar’s contribution as an Alumni.**

PHOTO OF CA SANAL KUMAR



Sanal Kumar
(life story of a person who turned Bobby Tandon to male)

It was a pleasant surprise when my Captain aka CA Vijayaraghavan told me that I have to write an article in the office magazine.

It was a moment of sceptics if I have to say a ‘yes’ or ‘no’ to his ‘command’. The writer in me has been chained, tied up with jute and coir ropes and thrown into dustbin long back.

Yet, I am giving my try just to re-live the 3 years fun and life I had at Sundararajan Associates. And yes, its' worth giving a try for its influence was immense, relationships I built from there are strong and the memories are still vivid.

2624 Chennai Mail

I was a student of CA P Ramasamy, the erstwhile partner of Sundararajan Associates while he was a visiting faculty in Thrissur. He introduced me to Chennai and the Sundararajan Associates Office. The First person whom I met was CA Sivashanmugham and later CA R Sundararajan. The relationship (with the Partners and the Firm) which started on Jan 11, 2007 is still going strong today, of course with our own share of so many upheavals and peaks. But yeah, we stood together all the time despite the misunderstandings.

2007-2010 – Period at Sundararajan Associates

This period could be easily described as one of the most happiest and celebrated period of my lifetime until now. It is during this period certain people walked into my life and who have been the "influencers" of my life. Call them friend or family, and yet I would still say "athukum mele".

Friendship; it all started with the ever flamboyant Rooban (fondly remembered as "250ml truth sayer" for his transparent nature after a shot), 'Prabhudeva' Kannan and Vijayaraghavan – both of us started our Articleship journey on the same day.

Within short span of time, I had become an accounts 'surgeon', because of my newfound talent in "Alt + D" and/or alternation or passing new journal entries in place of existing ones. And I had become 'the left hand' for Sundar sir (had to reserve the 'right' for Vijay).

Life was much fun and happy when Rs.3000 stipend was worth waiting for and lobbying with then AOs Krishnamurthy sir and later Padmini madam for some extra conveyance. Indeed I had been blessed with long distance clients, meaning I made 'riches' during reimbursements' sessions.

Although today late night parties means boredom extended at a dim lighted floor on weekends, during those period late night parties happened only during Julys and Septembers. Indeed we waited for those. The crook in me always found a way to be the team lead under the patronage of Siva sir and I made sure that everyone worked (while I watched all of them carefully applying the learning of the motion study, time study and whatever terminologies you use today). The boys fought for night shift stay and I had to use my muscle power to throw the unwanted boys out. The only bad luck was that no girls wanted to stay back ☺. Two constant factors during those period have been Vignesh aka maama and Kalyan aka Babai.

I would quote one interesting telephone call I had with a client on August 1, 2008 and here are the extracts of the telephone conversation.

Client : Hello

Me : Good morning, Sundararajan Associates

Client : Is there Sivashanmugham? Can I speak to him or anybody responsible for filing

Returns?

Me : Sir, Siva sir is not in office. I am Sanal here. You can tell me sir. I can help you.

Client : This is ____ Tandon here. I am father of Bobby Tandon (*names changed for publication purposes*)

Me : Oh! Yes sir. We had filed the returns yesterday. How can I help you sir

Client : My daughter is a female

Me : Eh ?? Sir ?? I didn't get you

Client : You people have filed the IT Returns of my daughter as a "Male"

Me : Sir, Regret the inconvenience. We shall do the necessary corrections for your daughter (and I cut the call)

(I could vividly recollect the incident of the previous day when I asked the person who filed the Return to check if Bobby is a male or female. She (person who filed the return) confirmed me that Bobby was a male because she knew the actor Bobby Deol of Bollywood)

It would not be complete if I miss the bank audit sessions with Siva sir. In the first year itself, I had the privilege of going for a bank audit to Coimbatore. They (Rekha, Vijay and Vaishnavi) had worked hard to complete 3 branches audit. And even that period I was the Vadivelu character to Siva Sir (Vijayakanth character of 90s movies). And that happened on the final day of bank audit. Siva sir told me to fill up LFAR and MoC, which I misspelt with the letters mixed up in all permutations and combinations possible by the time I filled those up. And I have been fortunate enough during the next year (again with Siva sir) to understand the expanded form of LFAR (as Long Form Audit Report) and MoC as Memorandum of Changes.

Life After

Today my first client for audit had become my first (and hopefully) last employer. Even that happened because of Sundar sir. On the fine morning of November 22, 2009, he called and told, "Go and sit in **X Co** until I call you back." He hasn't called me back yet.

This office has given me so many relationships which are close to my heart even now. Of which Vaishnavi aka moms, my sponsors Rekha and Rekha (to avoid an ego clash I am not using the area they come from and let them guess it), Vignesh mama and Captain Vijay are still part of my daily life. Some people who may not be in touch on daily basis but the memories of those people still hold strong include 'D' Deepthi, Maheswari (both have been a constant support during my emotional broke days), Sangeetha, Vidya, Shobana (who is now my working hands at **X Co**), Trio of Telugudesam – Sitaram, Kalyan and Laxmi Manasa (indeed the loud one) and Dhivyalaxmi. Today, if I have ended up being a social entrepreneur with my school project, I owe to my friends. Some of the people mentioned in the above list have the core reason for it and some of them still hold me in the journey. I am also privileged to state that SWASA was founded during the fag end of our episode in SA and I have been a part of it. In fact the first tour programme of SWASA to ECR and award ceremony commensurate with 20 years of SA was handled by us in 2010.

Today whatever bit I know in Corporate and Trust Accounts, I owe it to Sundar Sir and Direct taxes to Siva Sir. Just to cite an instance. Due to my employment pressure, I could not complete the Income tax portions for the examinations.

On the way to examination hall I asked Siva sir to tell me about the Act and its amendments. That one 15 mints phone call gave me an exemption or I lost exemption marks by a whisker. It would be incomplete if I don't mention Rooban who taught me what 60ml was, without a measuring glass.

Enjoy your days here are Sundararajan Associates **LLP (now)**. Learn as much as you can; because you have some of the best gurus here. Its' said, "Better than a 1000 days of diligent study is one day with a great teacher." You are blessed with Siva sir and Sundar sir. Use their experience and knowledge for your professional development; they are willing to help you ever. Make meaningful relationships that last the lifetime. End of the day what matters is not the number in your examination results or in the printed passbook, it is the memories you make at every phase of your life.

Smile always.

Love,

Sanal

BLOOD DONATION BY SHATRUHAN KHANNA

It requires a complete dedication to proceed with such programs for social welfare and also for timely medical treatment for the needy at the hospital. We are proud to present our own SWASA Member Shatruhan Khanna who donated his blood (O Positive) to the Fortis Malar Hospital, Adyar, Chennai last month.

We congratulate Shatruhan Khanna to have extended his utmost social commitment and we welcome other members of SWASA to emulate these kinds of social well-being and connectivity with the social fibre. Congratulations once again Shatru for having donated your blood for the needy patient at the Fortis Malar Hospital, Adyar, Chennai.

FIRST NORTH INDIAN TOUR PROGRAM COMPLETED IN FIRST WEEK OF MARCH 2019

We congratulate the Tour Organisers' of SWASA to have initiated and completed First North Indian Tour Program in the first week of March 2019 with both ways in air with stay for a night in Desert at Rajasthan. The complete details of this tour program with photo shoots would be exchanged in the next edition of SWASA Newsletter.

SECRETARY'S CORNER

The Secretary of SWASA Mr Balaji has informed that all such program(s) are being organised for the welfare of the SWASA Members and any suggestions are welcome for general improvement.

TREASURER'S CORNER

The treasurer of SWASA Mr Vivek has informed that allocations made out of available funds and contributions received from members and partners have been fully utilised for the purposes of this tour program as scheduled. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising such other tour programs in future.

OUR NEXT ISSUE-CALENDAR

- ✓ Interactive Sessions on 'Conduct of Audits-Measurable Avenues'
- ✓ 20+10 Minutes : Topic: Presentation & Report Writing Skills
- ✓ Subject Quiz-GST Case Studies
- ✓ Alumni Contribution-**CA Rekha**
- ✓ Presentations by Students *interse* on current practice-professional topics

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS :

SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as a. on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and b. any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

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SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 04

MONTHLY NEWSLETTER

APRIL 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

Greetings. SWASA celebrated this year Annual Program to Rajasthan with students, staffs, partners with their respective families the details are reflected in a detailed manner elsewhere in this FOURTH NEWSLETTER. On behalf of all members of SWASA and on my personal behalf, I thank all participants who have participated willingly for this five days program to make this a very happy and a memorable event. I thank the organisers M/s S Karthikeyan, Chetan J Sharma, Thilak Venkatesh and Vivek Srinivasan for their utmost contribution, commitment and grand conduct of the entire program right from the word GO to its' ultimate reaching back to Chennai. Special thanks to the entire team, staff and partners with their respective families for participation in the grand DJ as well during the program.



It is now time to see fresh faces for taking over positions to steer SWASA. Few names have been suggested and the ExCom Members have selected the following fresh guard(s) to take over SWASA functions.

** Changes in ExCom Members: New Faces **Shatruhan Khanna, Abirami**

** Change in the President: New Incumbent : **Padmaja Sankaran**

YES; I am demitting my office as President with effect from 10th April, 2019 and we have nominated **Padmaja Sankaran** to take over as the President of SWASA thereafter (May 2019). I request all SWASA Members to provide her support and cooperation as was done during my tenure and also wish her all the very best in steering this elite SWASA members to newer glories, pathways to success and leadership.

The initiatives taken during my regime as President were all successful only due to utmost cooperation from all members of SWASA and more particularly from ExCom Members and Advisory Board. I personally thank all ExCom Members more particularly Padmaja Sankaran and Chetan J Sharma for having additionally taken up responsibilities as Editor for the last few newsletters released during this regime from January 2019 onwards. I also thank the Organisers of the Annual Tour Program for having set the unprecedented both ways 'air-travel' and for a longer duration of five days. Special thanks to all Partners and Advisory Board for their encouragement and support all the time.

YES; I will be missing you ALL and at the same time, I wish everyone a grand success!

Yours in Service
S Samadharshini
President, SWASA

**SWASA ANNUAL TOUR PROGRAM TO RAJASTHAN ::: MARCH 2019
SPECIAL PHOTOGRAPHS**



PARTICIPATION OF SWASA MEMBERS IN RAJASTHAN TOUR PROGRAM; MARCH 2019





EDITORIAL-SWASA MONTHLY NEWSLETTER-APRIL 2019

SWASA Monthly Newsletter-April 2019 has photos and write-up on jubilant celebrations of its' first North Indian Tour for Five days (Rajasthan including Desert stay for a night). On the continuation of the theme "Present Yourself-Professionally", we could have no presentation due to this annual tour program. However as the Bank Audits have emerged in this month (April, 2019) we will have more presentations in the next month on BANK AUDITS.



All our presentation materials already done are all available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS APRIL 2019 ISSUE - AT A GLANCE

2nd March 2019 till 6th March 2019 - Annual Tour Program to Rajasthan

RAJASTHAN TOUR :: A PLEASANT TRIP :: PATHWAY TO GROUP ENJOYMENT



DAY ONE:

On the seemingly regular morning of 2nd March, 2019, little did a team of 42 members know that they were to embark upon a journey that would forever be engraved in their memories. There was a general buzz that the Chennai Airport is accustomed to. The air was filled with excitement, faces alight with anticipation of what the next 4 days would hold, luggage packed and checked in.

The group was a mix of experienced fliers as well as anxious first time fliers. It turned out to be a really fun-filled experience for the first time fliers, since the bus that conducts the passengers to the aircraft took a roundabout route, giving the fliers an unintentional tour of the tarmac and runways.

As is the norm with any flying trip, the take-off and landing constituted the most exciting parts. Inside the flight (before take-off), the SWASA banner was held at both extremes in the seats occupied. Once we landed at Udaipur, there was a 45-seater bus ready to take us on an adventure which rightfully had our SWASA banner tied in the front of the bus in the bottom outside. Our first stop was Hotel Blue Bell, which would be our meal provider during our stay in Udaipur. Our first introduction to the food in Rajasthan was good, albeit the fact that it needed a bit of tweaking to suit our culinary needs. Food was the much needed fuel to help the group regain some of the energy

zaps in travel. The team was once again on a high during the commute from hotel to our next destination. The bus alive with music, made it possible for us to shake a leg.

The bus brought us to Moti Magri, a memorial for Maharana Pratap, and his horse Chetak. Located on a hillock near the Fateh Sagar Lake, the memorial also houses the ruins of one of the oldest palaces. The spot also offers a light show on evenings from 7 pm to 7:45 pm as informed by guide.

Our next destination was Sagar Lake, which was hardly a few minutes away from the memorial. We were in a world of our own when we played music outside the lake and danced around the speaker. The lake was a sight for sore eyes. Boating on the lake was definitely a serene experience, as if food for soul. The warm evening sun shone in hues of red and orange before it dipped into the lake.

Up next on the itinerary was Saheliyon-ki-Bari. This place was lovely, with all its flowers and fountains, capturing one's sight as well as heart. Refreshing as it was, the 'Tandoori Tea' in the stall nearby took the cake for being the best. While everyone preferred the tea, some of us also tried the 6 flavoured 'Pani Puri', without worry as regards the effect on our stomachs (quite obvious how we'd want to try chaat while in the North).

Next was the part half of the team looking forward to and the other half dreading- Shopping! We went to one part of the main bazaar called 'Bada Bazaar', famous for the colourful and exquisite Rajasthani 'juthis'. The stores in the bazaar were alive with tourists, much like ourselves. Bargaining with the shopkeepers was quite a task, since the majority of us were unfamiliar with the local language, and found it a bit taxing to comprehend what was being said. However, this seemed like a game of dumb charades for the onlookers, and must have been an entertaining sight. This part of the evening was most energy-consuming time since we were on foot throughout, and so we called it a day with this and proceeded for dinner. Dinner was a fun time, all discussing what was purchased and the interesting events that transpired over the course of the day. We headed to our hotel for the night- all rooms allotted on a triple-sharing basis, and so we retired.

DAY TWO:

A new day dawned on us, holding much hope since the first day was a day that kept giving. After breakfast, we headed to Gulab Bagh. This is the largest garden in the city of Udaipur with a variety of roses, which is where the garden gets its name from. The garden made for a good morning walk, with its crisp morning air. Exactly opposite to the garden, was Vintage Cars. This place was definitely a hit among the team since it held a variety of older transportations. It managed to stir excitement and curiosity among us to see how those before us commuted.

Soon after, we proceeded to City Palace, Udaipur. Located on the banks of Lake Pichola, the palace was a stunning sight to behold. The architecture of the palace is a fusion of Mughal and Rajasthani styles. This palace housed the Maharanas during their rule. It offered a wonderful overview of the lake and the surrounding scenery. It is believed that the Maharanas were of Suryavanshi descent, and so had engravings of the Sun God on their structures. Located in the vicinity of the City Palace was Jagdish Temple. Home for Lord Krishna, this temple has been in continuous worship for the last three centuries. The Krishna idol was carved out of a single black stone.

Thoroughly exhausted due to walking the corridors of the huge palace, lunch was truly a relief. Fortunately, we had some time to ourselves during the evening. We had a blast of a time-making, some of the boys did the catwalk and even ended up crowning Srihari and Veera as the best.

We then set out on an overnight bus travel to reach our next destination- Jaisalmer. The night was the night before Shivrathri and hence the streets of Udaipur were alive with DJ parties at every turn. This urged us to have our very own dance off in the bus. The energy level was considerably high given the night time and danced for nearly two hours before cooling off. Thanks to the bus driver's cautious but rugged driving, some of us were up throughout the night.

DAY THREE:

Upon checking in to our hotel for refreshing, hot pooris were served for breakfast. They were a source of warmth in the 14 degree weather. Our plan for the day looked something like this- Jaisalmer Fort, Gadesar Lake and to set journey to Limra Desert Camp.

Our visit to the Jaisalmer Fort was very informative and gave us an insight of how Kings and Queens lived. However, the present rulers live in the New City Palace. The fort was built by Rawal Jaisal, who had 30 wives and was about 7.5ft in height and 250kg in weight. The King's palace led into the Queens' chambers.

The roof of the fort offered the entire city's overview and was a breath-taking sight to behold. The walls of the fort have intricate carvings, some even carved from a single yellow sandstone. The Fort still houses a population of over 4,000 people, with 4 different gates, and a central commonplace. We even got the opportunity to dance in the King's entertainment hall to the very famous 'Ghoomar' song from Padmaavat.

Headed on to the next spot, Gadesar Lake, we had the blessing of worshipping Lord Shiva on the day of Shivrathri. Soon after, we proceeded for lunch. This meal was undoubtedly one of the best meals during our stay in Rajasthan. We had organized a birthday surprise for our tour organizer Muthu Anna there. Some of us even shook a leg to the classic tunes played in the restaurant. With our stomachs full, we started our commute to Limra Desert Camp, where we were to stay the night.

The camp was a very unique experience since we did not have any of the luxuries that we are accustomed to like- a ceiling fan, and a closed bathroom. In the evening, we went on a jeep safari and then on camel rides. The jeep safari was a very adrenaline-inducing experience and had most of us screaming at the top of our lungs. We reached sunset point in our jeeps and then set out on camels. We even had a scare, when Shatruhan and Dhivagar were hanging off a camel, holding on for dear life. This would later become an inside joke, even though it was terrifying when it happened. We witnessed the sun set for the evening, and was quite awestruck by how beautiful it was. As we headed back to our camp, we were given a warm, local welcome with the sound of drums. The camp had organized a folk music and dance show for us along with special hot snacks, tea, which pumped our energy levels needed for the DJ Party at the later part of the night. With a mix of Hindi, Tamil, and English songs, the DJ party was a roaring hit (even that is an understatement!) with all of us dancing. Exhausted, we had dinner and called it a night. A few of us went on camel rides the next morning as well, only this time it was longer and some camels even ran!

DAY FOUR:

Setting out on our return journey to Udaipur, none of us expected to be faced with a minor (may be major, I concede) inconvenience of having one of the bus tyres stuck in the sand. It took about 2 hours, one small tractor, a JCB and lots of manual labour to get the tyre out and resume our journey. Safe to say we were thoroughly exhausted when we reached Udaipur at 3 am the next day morning.

FINAL DAY:

Our morning in Rajasthan was one of mixed emotions- happy to get back to the comfort of our homes, and sad that the trip had gone by in the blink of an eye. This quick getaway of five (5) days helped us bond, as friends and as a family. A thousand jokes, laughs and a bucket full of memories were made. These memories would stay with us always and be thought of, with a giant smile on our faces and a warm feeling in our hearts. We all arrived at the airport safely and parted giving a kudos to our entire team at the baggage collecting junction in the airport.

Memories will rejoice our travel for a long time until we all organise for yet another memorable trip. It would rather be incomplete if we do not thank the Organising Committee (SK, Chetan, Thilak & Vivek) who made this trip as not only an excellent get-together but also a memorable one. KUDOS to all Swasa members, students, staff as well as partners with respective families for participating.

By Vidhya, Student cum SWASA Member

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA REKHA (India)** in this issue of SWASA NEWSLETTER, who has joined World Bank Finance & Accounting as 'Financial Analyst' after her CA qualifications in November 2010 from Sundararajan Associates.

On the request from CA K Vijayaraghavan and from SWASA ExCom Member Chetan J Sharma (Editor), CA REKHA (India) has kindly consented to provide an extract of her career growth which is shared herein below. SWASA feels extremely proud to share the thoughts of our Alumni CA Rekha in this edition. This would also provide SWASA students to get a glimpse of success in career and would facilitate other dimensions of growth.

Here goes CA Rekha Ramakrishnan contribution as an Alumni.



Before I begin to compose my thoughts on my enriching articleship experience at Sundararajan Associates, I am thankful to Captain (Vijay) for giving me this opportunity

My journey towards becoming a Chartered Accountant started with my growing interest for the course inculcated by my pals during my B.Com days at MOP Vaishnav College. More and more chats around the course inspired me to take it up.

After completing CA Inter, under the guidance of CS B Ravi sir, one of my mother's acquaintance, I joined Sundararajan Associates in February 2007, as an article under CA R Sundararajan.

Recollecting a famous quote from 'The Teacher's Enthusiasm by Andrew Metcalfe and Ann Game',

"A good teacher is not one who provides all the energy that a class needs; good teachers are those who allow the production of an energy that is not the teachers and not the students, but shared between them."

Sundararajan sir is one such teacher. He always gave me the liberty to analyze a particular issue in hand and come out with possible solutions and then took the time to explain the pros and cons of those solutions in detail with their outcomes.

I always have an urge in learning new software and systems and Sundar sir somehow sensed this interest of mine and has whenever possible provided me with good opportunities that has helped me develop the skill of understanding new systems and software better. This ability turned out to be one of my major selling points at my interview with **World Bank**, where I am currently employed.

To recapitulate, Sundararajan Associates is a place where I was being involved in the process rather than being notified later and this reminds me of a quote by Confucius.

"TELL ME, AND I WILL FORGET.
SHOW ME, AND I MAY REMEMBER.
INVOLVE ME, AND I WILL UNDERSTAND."

My Anna aka Sanal, Jileesh who are my best buddies, Captain Vijay, Rekha (Mainetti), Situ alias Sitaraman and Kalyan Bhai are all very close to my heart.

I must say that my time at Sundararajan Associates has enriched my life in many ways. This is the period that helped me understand the importance of thinking critically and asking the right questions at different situations and take decisions only after considering all viable options.

My final words before bidding adieu is that the experience and knowledge gained during articleship is priceless. So, never have a laid-back approach during your articleship, especially with such good mentors around you. It is always better to understand importance of something within its fruitful time.

PROUD MOMENTS

SWASA Members take pride in congratulating **CA K Vijayaraghavan**, Partner, Sundararajan Associates LLP on his attaining yet another achievement of clearing the Registered Valuer Examination conducted by Insolvency & Bankruptcy Board of India (IBBI). CA K Vijayaraghavan has now become a Registered Valuer as stipulated under the recent mandatory regulations.

CA R Sundararajan, Managing Partner has been presented with special accolades and shawl on his delivering IRAS Norms (Bank Audit Program) in Warangal.

*SPECIAL PHOTOS OF CA R SUNDARARAJAN, Managing Partner
on IRAS Norms-Presentation in Warangal*



WELCOME

Swasa welcomes new members inducted

- ❖ Sabari Rajan, Uma Shruthi, Vijaya Poorani and Abhinaya-all are students under ICAI studies.

FAREWELL

Swasa acknowledges contribution from exiting members

- ❖ V Yokesh

SECRETARY'S CORNER

The Secretary of SWASA Mr Balaji informed that all efforts are taken to request student members to make contributions in the form of writing articles so that the Editorial Advisory Board can have their recommend for publication in this month Newsletter.

All are invited for contributing articles to this monthly newsletter. Members are also requested to provide informations of special participations undertaken by any of the members which would be appropriately taken up for publication in our monthly newsletter.

TREASURER'S CORNER

The treasurer of SWASA Mr Vivek has informed that allocations made out of available funds and contributions received from members and partners have been fully utilised for the purposes of this tour program as scheduled. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising such other tour programs in future.

OUR NEXT ISSUE-CALENDAR

- ✓ YOGA Session and FAQs (Interactive)
- ✓ **'BANK AUDITS'**-Discussion & Deliberations
- ✓ Alumni Contribution-**CA Rekha (Dubai)**
- ✓ Presentations by Students

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS :

SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as a. on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and b. any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

PRESIDENT ELECT

Padmaja Sankaran (wef 11th April, 2019)

ExCom Members Elect (wef May 2019)

Shatruhan Khanna (in place of S Samadharshini)

Abirami (in the place of S Parasuram)

SWASA Executive Committee (ExCom):

President	- S Samadharshini	(96001 44167)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- S Parasuram	(90039 56474)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Padmaja Sankaran	(97109 66601)
ExCom Member	- Chetan J Sharma	(90031 04859)

SWASA Advisory Board:

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 05

MONTHLY NEWSLETTER

MAY 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

Greetings. I am indeed grateful to all for selecting me to hold the position of President of SWASA and with great pleasure I accept this position with responsibility and commitment. I assure, that with the support of all members, would provide the best of journey during the months to come in SWASA.



At the outset, I thank my predecessor S Samadharshini, who held this position prior to me and has engineered many programs during her tenure with the support of all members. It is now time to see fresh faces for taking over positions to steer SWASA further. Few names suggested earlier have taken over as ExCom Members in the place of exited members as they have completed their respective terms. We thankfully acknowledge their contributions to SWASA.

Welcome ExCom Members: New Faces **Shatruhan Khanna** and **Abirami**

You all know 'Ambidextrous' means one who can use both right hand and left hand simultaneously exhibiting one's own writing skills and this is God given gift. We could witness this 'live' in our last release of SWASA Newsletter (for April, 2019) with **CA DC Jain**, SIRC Vice Chairman for 2019-20 and is elected for second time into SIRC Committee for 2019-22. He was the Chief Guest on 24th April, 2019 for the release of our newsletter. After the speech, he wrote simultaneously in both hands "**When the Going gets Tough, the Tough gets Going**". The synopsis of his address and the gist of the function are reflected elsewhere in this newsletter.

One more outlook is initiated during this month and that is "**SWASA Arts**" Group. The initiative was received from ExCom members during one of the meetings. This purports to provide members who were willing to be more expressive demonstrating their other talents and cross-skills possessed on such vocations like arts, music, painting, sketching, dancing, oratory skills, writing skills, indoor games and such other avenues that they are intensely passionate about. SWASA decided to incorporate such of these talents by forming a special dedicated group titled "**SWASA Arts**" Group. Those who are interested in practice sessions and competitions thereafter, may give their names in the format application given (which can be obtained from the Treasurer VIVEK SRINIVASAN).

We have been embarking upon presentations 'by-students-for-students'. The topic of interest for the season being BANK AUDIT, the same is being presented as a compendium through an article by those SWASA members who had practical experience on bank audits during the year.

With greetings once again to steer further for the growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA

APRIL 2019 SWASA NEWSLETTER RELEASED BY CA D C JAIN ON 24TH APRIL, 2019



CERTIFICATES ISSUED TO SWASA MEMBERS FOR THEIR SPECIAL CONTRIBUTIONS



M Chaitanya -International Financial Controls (IFC) Audit



S Abirami - Tax Deducted at Source (TDS)



M Akshaya - Tax Deducted at Source (TDS)



S Lalitha - Accounting Standards AS 11 (Effects of Changes in Forex Rates)



Vivek Srinivasan-Direct Taxation -A Practical Approach



Thilak Venkatesh-Hospitality Industry Contribution

EDITORIAL-SWASA MONTHLY NEWSLETTER-MAY 2019

SWASA Monthly Newsletter-May 2019 carries special features on the release function held on 24th April, 2019. The release of the Newsletter was done by **CA DC Jain, Vice Chairman**, SIRC 2019-20. The introduction of the rich profile of the Chief Guest was done by Padmaja Sankaran, President and the Chief Guest addressed the SWASA Members with his rich knowledge and experience regarding the career and the profession. He also suggested during his address for members, to cultivate the habit of both interest and passion to succeed in Life and demonstrated his ambidextrous skill by writing with his both hands simultaneously which mesmerised and members were awestruck. Later the members who made presentations were given a '**Certificate of Appreciation**' for their respective contributions by the Chief Guest with special emphasis on developing writing skills. This was initiated by the firm Sundararajan Associates LLP, Chartered Accountants as a special recognition and gesture of outstanding contributions by the Members.



The SWASA Members who were awarded the Certificate of Appreciation: **S. Abirami, M Akshaya, M Chaitanya, S Lalitha, M Silambarasan, Vivek Srinivasan and M Veeramanikandan..**

A special Certificate of Appreciation was also awarded to **Sagaya Dhivagar** for his leading a team (for well over 9 months) and **Thilak Venkatesh** for their respective contributions in completion of an assignment for a hospitality industry of international repute. The photos during such release function are provided above. It was indeed a feature of an overwhelming rejoice for SWASA members to have been acknowledged and appreciated by the CA Firm Sundararajan Associates LLP.

SWASA thanks sincerely the said CA firm for their gesture and certificate of appreciation for the stated members recognising their respective contributions. Dhivagar, Silambu and Veera could not join for receiving the certificates due to client exigencies and the same were received on their behalf by their respective colleagues. We congratulate them all for their dedicated contributions in their respective fields.

On the continuation of the theme "Present Yourself-Professionally" Bank Audit is featuring as a separate article contributed by those members who have participated in such Bank Audits with practical applications during this season.

This contribution as a compendium of practical issues is by the bank audit team comprising Harshita Kothari, Vivek Srinivasan, Shatruhan Khanna, Thilak Venkatesh, Gnana Vignesh and Vidhya Sriram. SWASA thanks these members besides Padmaja Sankaran for having reviewed the article.

All our presentation materials already done are all available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS MAY 2019 ISSUE – AT A GLANCE

BANK AUDITS ::: NON-TECHNICAL TO TECHNICAL ::: PRACTICAL EXPERIENCES

At the outset, we wish to thank the Partners of Sundararajan Associates LLP, Chartered Accountants to have inducted us for getting a practical exposure to Bank Audits during this season. Bank Audit encompasses a different audit knowledge and experience providing further the flavour of very practical issues faced during such BANK AUDITS. The fragrance of such audits during the hot season of April is always a challenge for several reasons as are explained in our compendium below.

1. Bank Audits are time bound and hence to be stepped up daily covering all areas
2. Technical Knowledge of the clients software is an absolute MUST to gear-up with speed and accuracy. E-Data Filling formats introduced this time, has also made us to understand updates.
3. Art of dealing with the bank staff, regular follow up with the client for a purpose-all were learnt.
4. Knowledge of provisioning, rules for classification and preparation of various reports-made us to realise, how well we prepared in prior month, for such bank audits, through in-house sessions.

A. Bank Audits are time bound

Statutory audit of banks and branches can be defined as an audit to ensure that the financial statements and books of account presented to the regulators and the public are fair and proper as per legislations and rules already designed. It is an audit that is prescribed by various statutes more particularly by the Reserve Bank of India (RBI) Act and rules thereon. The Statutory Audit of Banks is mandatory and the RBI in association with ICAI appoints Statutory Auditors for the same every year.

Consequently, at the end of every financial year, a rigorous statutory audit is conducted in designated branches of every bank which becomes time bound as branches of banks are part of Indian Banking Sector which plays a pivotal role in Nations' Growth.

B. Technical Knowledge of the Core Banking Software (CBS)

Commercial or retail banks use what is known as core banking software (CBS) /solutions, which records and manages the transactions made by the banks' customers in their various accounts maintained with the branch. For example, it allows a customer to go to any branch of the bank and do its' banking from there. In essence, it frees the customer from their home branch and enables them to do banking anywhere.

Further, the bank's databases can be connected to other channels such as ATMs, Internet Banking, payment networks and SMS based banking etc., in this advanced technology driven regime of banking. These are normally governed under BASEL Norms.

This banking software is used by millions of users across hundreds or thousands of branches. This pre-supposes that the software must be robust all the time, devoid of bugs, ensuring necessary firewalls and security systems so that the same is managed simultaneously on many machines even in a small bank branch across. The core banking solutions is a major investment for retail banks and maintaining and managing the system can represent a large part of the cost of running a bank. Knowledge of core banking software is required for verification of controls placed by the banks and their effectiveness at the branch level.

C. Art of dealing with the bank staff, follow up with the client

Management is not just about “getting the work done”; it is also about getting work done through people. Obtaining the cooperation of bank staff at times could be a difficult job. The audit executives who work directly on the field may not be familiar with the jargons (banking terminologies) which might be a hindrance in communication, sometimes. Any minor slippage in understanding would cost time for the audit team, which with the supervisors’ indulgence, can be avoided.

Smaller branches which cannot afford to dedicate a person/ assistant solely for the purpose of assisting the audit team might tremble to finalise within the stipulated time. This could be because the staff need to juggle between the routine banking activities and the finalisation work.

D. Knowledge of the provisioning, rules for classification and the preparation of the financials

Unlike the regular statutory audits of corporates that the audit staff are used to with a clear audit program, the banking finalisation is slightly complex, technical and constrained by time. Although the financials are system driven and generated by the system, the audit team is required to primarily ensure accuracy and validity of recordings in the books. The e-format of record maintenance has its’ own profile of risks to be addressed, memorandum of changes (MOC) if noticed as per requirements needs to be taken up properly with the management of the bank, verification of practical issues relating to various segments of loans, application, registration and discharge documentation verifications to be ensured, limits of authorisation to be verified (requiring approvals for any extra maintenance beyond prescribed limits), past inspection reports’ verification etc., . It is rather challenging to address all practical difficulties in executing such bank audit procedures and also in selecting samples primarily from an unfamiliar technical environment. One should gain the momentum as immediately as possible to combat such technical issues and proceed further with focus on completion of time-bound audit of banks.

E. Opportunities for Bank Audits are a Boon

Our team clearly felt this while experiencing such Bank Audits in this season. It is certainly an opportunity to reckon with and reflect upon more particularly from the time lines fixed for completion of whole sets of procedures prescribed by the Legislators. It is indeed a great experience that we came across during this season of Bank Audit which we would like to share as a presentation with more technical and non-technical issues that we respectively came across during such audits.

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA REKHA (Dubai)** in this issue of **SWASA NEWSLETTER**, who has joined as Senior Manager Audit & Assurance Practice at MCA, Dubai (Manohar Chaudhry & Associates, Dubai) after her CA qualifications from Sundararajan Associates.

On the request from CA K Vijayaraghavan and from SWASA ExCom Member Chetan J Sharma (Editor), CA REKHA (Dubai) has kindly consented to provide an extract of her career growth which is shared herein below.

This would provide SWASA students to get a glimpse of success in career and would facilitate other dimensions of growth. ...**here goes Dubai CA Rekha’s contribution as an Alumni.**



Rekha Ramaswamy (Mainetti Rekha)

My journey with Sundararajan Associates....

As I start to pen down my journey, the memories well packed and kept at the bottom of my heart just gushes out with such speed that I am confused now as to where to start, which ones to share, will I miss out on any specific part and on and on and on... A small disclaimer. I cannot write poetic. But each word is from my heart.

My day 1... A fine day, January 28th in 2007, met Sundar Sir at No. 35, Veerabadran Street, Nungambakkam. A short interview. A sweet conversation (though I can't elaborate on it) I already knew I am in right hands. And Yes! I was in!. He said it's a good day. You can join. The journey started then and never after that did my career graph take a setback. My first seniors, though for few days only, (Sembian Sir and Vaishnavi) embraced me with so much compassion that I already started feeling I belong to this place much before I joined here. Then got to meet with my co articles or my buddies rather. Sanal, Rekha (Porur), Ramya.... And then the Boss (Captain) of our days, Vijayaraghavan. They are the people who are still part of my bestest memories and bring a smile whenever I think of them. We 5 had the privilege of not having a direct senior through out to guide us. Crazy right? Calling it a privilege.. But it sure was. We worked directly under the Sirs. The extent of learning and exposure (and little bit fun too) was huge. We never felt lost anywhere and we had to work more because the accountability is more. Then more friends were added.. to mention in specific Deepti and my very own little brother Vignesh (He is still a part in my family).

The First Client.. Mainetti India Pvt Ltd... People who know me and reading this will get a small smile at the end of their lips just like I have while writing this. They were not just my first clients, they added an identity to me as 'Mainetti Rekha' to avoid confusion with the other Rekha. Well that was not the only reason. It was a third home to me after my own, and Sundararajan Associates.

The place where I learnt my basics from Vouching to Ledger scrutiny to stock valuation, to Excise reco to tax Audits to group reporting. All in one. Quite lucky right? So I was placed there majorly as I was the most comfortable option by both teams and hence the name. So they are the major source of KT (knowledge transfer). Of course with this experience I could handle few more of Audit clients independently.

Bank Audits...Yes and in between all these corporate Audits I was part of bank Audits also thrice. The first one at CBI Coimbatore in 3 months from joining articleship.. First outstation (or rather first and last too) Very comfortable, pampered and fun filled with my besties...Vaishnavi, Sanal and Vijay. The feel of being respected as Auditors when you actually do only vouching and opening balance verification is really funny and gives you the thought "Oh so that's it is to do a Bank Audit"?? WOW! But no... That was only in the first year. The second year or rather the third year was rather 'tough' along with Vignesh that at point it was like "**when will this report be signed**". But all **happens with a reason.**

The entire process of the bank audit came as a 16 marks question in my Final Auditing paper and boom... I cleared group 1 in attempt no.1. All credits to RS sir for the opportunity (and the sound 'grilling' ofcourse).

Our return filing days.. The extended evenings, the late night works, the fight for a computer, coming early just to ensure you capture the computer first else you will lose it to your counterpart, Sunday works. These were never a complaint. It was fun and part of life. Ofcourse after every hectic return filing we have a royal lunch at a good restaurant and a latest movie guaranteed by RS sir. So why will we complain? Infact people actually volunteer to be part of the returns.

Our Compensation... Started with a now small amount but then big money. The waits for the salary credit to your account and small annual increment seems funny now. But gave so much pride when I bought the first gift to my mom and brother. My first salary after the hard work.

Overall, the first year went very much smooth with just vouching (though RS sir keeps saying that's the major and most important part of Audit, its always kept as basic job and given to new kids in office). Second and third year we were really hectic and huge responsibility and we could discover our multifold talents; the leader in us, the teacher in us, the listeners in us, the watchdogs in us, the writers in us (for internal Audit reports) and overall the budding Auditors in us.

Alright.. So that was past.. memories.. Where did all that take me? Where am I now? Senior Manager Audit and Assurance at MCA (Manohar Chowdhry & Associates) Dubai. Again the starting point to this was a reference of Sundar sir. Implementation of my strong basics from Sundararajan Associates and continued hard work has given good growth and a set career in practice. Most interestingly, Mainetti Audit has come back to me for their Dubai entity... A very Small world. Keeping my relationship with my roots continuing.

So team, articleship is fun, gives you the pride of being an auditor at a young age, lots of favours and sumptuous lunch from clients. But keeping all that away, if we use this chance wisely this is the root for a successful practice career. I would say I always had the love to practice and that is developed at the articleship front only. As an added advantage, for many of you, it can help you clear your audit or tax papers even; like it did for me.

Take this period serious and also enjoy your work. All of you are in safe hands with respect to career at SA. You will definitely go places. My hearty best wishes to each one of you and heartfelt thanks to SWASA team for letting me relive my days at SA (though the above is only one tenth of my journey).

Hearty Wishes and Good Luck

"SWASA ARTS" GROUP

SWASA Members are aware about commencement of this new Group titled "**SWASA Arts**" Group. The treasurer has already created and communicated a special **Whatsapp** Group for the same. This was initiated during the meeting of ExCom Members. The purpose of this new **SWASA Arts** initiative is to recognise members' passion and vocation such as music, painting, art in any form, talents in indoor games such as chess, carom etc.,

Members are requested to volunteer and fill up the format (available with the Treasurer Vivek Srinivasan) for organisers to initiate further course of action such as practice sessions, categorisation of members for a possible in-house competition to bring out their talents etc.,

SECRETARY'S CORNER

The Secretary of SWASA Mr Balaji informed that all efforts are taken to request student members to make contributions in the form of writing articles so that the Editorial Advisory Board can have their recommendations for publication in these monthly Newsletters.

All are invited for contributing articles to this monthly newsletter. Members are also requested to provide informations of special participations undertaken by any of the members which would be appropriately taken up for publication in our monthly newsletter.

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OUR NEXT ISSUE-CALENDAR

- ✓ YOGA Session and FAQs (Interactive)
- ✓ 'Report Writing Skills'-Discussion & Deliberations
- ✓ Alumni Contribution-CA Sitaraman, Hyd'bad
- ✓ Presentation by Students

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS:

SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as a. on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and b. any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

QUOTABLE QUOTES

From this newsletter, we are introducing this session titled as '**Quotable Quotes**'. Those readers who wish to send their own ORIGINAL quotes (*not quoted already by anybody else anywhere*) which will have a holistic impact for the readers, may send their contributions (*unabridged*) to the email swasa@sunca.in. The best quotes (after screening by the Advisory Board) would be published in the newsletter.

A declaration to the effect that the quotation is ORIGINAL should be given by the respective sender while sending by email. There would be surprises as well once in a quarter for the best selected quotation. Cheer Up and exhibit your talents in all focus.

Few examples: "Career is 99% dedicated effort and 1% luck"; "Success in Profession is decided by the practitioner not by the Examiner. Examiner does only the attest function of the Practitioner"; "Think like a Visionary and Perform like a Machinery"; "Memory Power is not due to remembrance but remembrance is due to memory power"; "Purpose is served when Silence is understood" "Drumming is needed when Ears are Closed", "Knowledge without Attitude is like Sea without Waves" etc.,

CCH UPDATION (CCHiFirm Software)

“CCH updation” pertains to those who have been specifically allotted **CCH user id**. Those students to whom such user identification have been allotted would require to update CCH on an “on-line” and dynamic basis, specifically under billable and non-billable heads, **daily**. The jobs allotted by the respective Partners would require such updation by students and those that have not been allotted into CCH directly, **would also require** to be entered by respective students in the separate register maintained for the purpose that would be updated by the Executive Administration (‘Ex-Admin’). The Newsletters of SWASA can also be gone through under special column provided in **CCH** under **SWASA** wherein all these newsletters have been uploaded for CCH user comfort, additionally. Feedbacks are awaited after reading.

SWASA NEWSLETTER FEEDBACK REGISTER

SWASA welcomes readers to provide their respective feedback and comments on **SWASA Newsletter (s)** kept at the reception in the specific **Feedback Register**. This **feedback register** can be filled by the students, staff, alumnis, clients and visitors. Readers’ feedback on SWASA Newsletter(s) would be of an immense facilitation for improvisation and improvement on its’ contents for future publications. The contents of this newsletter are also available in the website www.sunca.in.

SWASA Executive Committee (ExCom)

President	- Padmaja Sankaran	(97109 66601)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Chetan J Sharma	(90031 04859)
ExCom Member	- Shatruhan Khanna	(9962299881)
ExCom Member	- S Abirami	(8610183207)

SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 06

MONTHLY NEWSLETTER

JUNE 2019

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PRESIDENT'S MESSAGE

Dear SWASA Members,

Greetings. It was indeed my pleasure to have interacted during this period since my takeover last month. This season happened to be "studies" and "exams" season and so there was a sort of 'time-constraints' on many of our SWASA members during this period. Earlier, we decided that we would have atleast one program in a month on 'Presentation by Students-to-Students', on special topics of professional interest. This could not be accomplished during this month. We have decided to revive the same from next month onwards (post IT filing exigencies).



As we are all gearing up for special tasks on income tax filing and compliances for clients (individuals and other non-corporate & corporate assesses) starting this month, we would have timely compliances as the focus of our tasks. As has always been our practice, we would all gear up to take up such practical challenges regarding tax compliances and other filings for and on behalf of our respective clients and we shall all undertake to work as a TEAM for the purpose. We always cherish exchanging ideas, contributing to each other for accomplishment of assigned tasks on hand and more importantly, completing the jobs in time with utmost sincerity of 'not allowing any work to overtake our efforts, mutually'.

On 23rd May, 2019, the release function of our SWASA Newsletter for May 2019 was done and the same was honoured by the Chief Guest **CA S. RENUKA MURALI**, Partner of M/s J Murali & Co., Chartered Accountants. She holds M Phil in Commerce and was a lecturer in Valliammal College and later Ethitraj College for Women for more than six years. While taking up CA course at age 40 and cleared in first attempt, she became a recognised GST trainer by ICAI and for TN State GST officers. The newsletter release function had its own charm of the Chief Guest starting (post release) in Tamil with the famous poem of the National Poet Subramania Bharathiyars's "Manadhil Urudhi Vendum". She proceeded with a few anecdotes and also brought in points of relevance. She also aroused 'SWASA' by asking what are you doing right now? ('Swasa' literally meaning 'breathing').

On the new outlook of "SWASA Arts" Group initiated by members, she appreciated and showered encomiums stating that there is no other forum that exists (to her knowledge) similar to SWASA which is a very commendable initiative for which she was thanking the Partners of Sundararajan Associates LLP and also the SWASA Members and Organisers. She concluded with a message that students can always take things to the determined destination as per methods individually adopted with its' own sincerity and dedication. Earlier the intro was given by Vijaya Poorani and vote of thanks was offered by Uma Shruthi, both having done a commendable job.

With greetings once again and with a request to all for participation towards growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA

MAY 2019 SWASA NEWSLETTER RELEASED BY CA S. RENUKA MURALI ON 23rd MAY, 2019



RAPT ATTENTION BY SWASA MEMBERS FOR CHIEF GUEST'S SPECIAL ADDRESS on 23.5.19



EDITORIAL-SWASA MONTHLY NEWSLETTER-JUNE 2019

This SWASA Monthly Newsletter-June 2019 carries special features on the release function held on 23rd May, 2019. The release of the Newsletter was done by **CA S. Renuka Murali, Partner, M/s J Murali & Co.,** Chartered Accountants. The introduction of the profile of the Chief Guest was done by Vijaya Poorani and the Chief Guest addressed the SWASA Members with her experience regarding the career and the profession. She suggested during her address to the members through several anecdotes the determination, fixation of goal and achievement towards the same through dedicated efforts.



On the continuation of the theme “Present Yourself-Professionally” Fixed Assets Verification (FA) was earlier fixed for presentation. However due to certain exigencies the same was deferred to next month. Once the same is presented by the respective SWASA Members, that would appear in these pages in our forthcoming newsletter.

As was pointed out by our Chief Guest CA S Renuka Murali, SWASA Arts would become more active in the months to come as this month has taken priority towards “exams” and “studies”. It is with pride that we present all our NEWSLETTERS which now can also be accessed and read through dedicated id given for those under **CCH iFirm** users (students).

All our presentation materials are also available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS JUNE 2019 ISSUE – AT A GLANCE

“Know what you want to do, hold the thought firmly, and do every day what should be done, and every sunset will see you that much nearer to your goal” - Elbert Hubbard.

Q & A SESSION INTRODUCED (ON PROFESSIONAL SUBJECTS OF INTEREST)

In this edition of newsletter, we introduce SAMPLE questions expecting MULTIPLE answers from Members undergoing CA course which are all POSTED in CCHiFirm Intranet. For example, one sample question with multiple (suggested) answers is appended herein below for an immediate reference. It is expected from Student Members (of SWASA) to provide best of appropriate answers for questions posted separately in CCHiFirm Intranet. As all aware, there need not be only a single or unique answer for any given question as multiple answers do exist; even the approach to an appropriate answer is a welcome measure. As SWASA has students at various stages of 1st, 2nd and 3rd Years, all are welcome to participate and contribute. Best of answers would be decided by the Advisory Board along with ExCom Members. Recommended best answer would be eligible for a special reward which would be announced appropriately.

CONTINUOUS PROFESSIONAL DEVELOPMENT (CPD)

SAMPLE QUESTION & MULTIPLE ANSWERS

Question:: Under DIRECT TAXES

How does clubbing ends?

If A Husband has given a gift of Rs. 10 Lakhs to his Wife for Business, Income from such business will be clubbed in the husband's hands. Now if he wants to end this clubbing, how can the same be done?

Sample Ans: 1

In this case income from the business will be taxable in the hand of the husband. In the same way, the money gifted to major children (above 18 yrs) will not be clubbed in his hands. In case children are 18 years or older who are either studying or earning at a lower tax slab than you, then gifting your surplus money and investing in their name will neither attract gift tax nor clubbing of income will apply. Income earned out of investments made by your major children will be out of the gifts given by you and will be taxed in their hands only.

Sample Ans: 2

This clubbing cannot be ended; but if such money or business income is reinvested, further income will not be clubbed.

Sample Ans: 3

Instead of a gift, give a loan at a reasonable interest. The wife can claim it as expense and the balance profit will be taxed in her hands without clubbing.

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA SITARAM SRIPADA (Hyd'bad)** in this issue of SWASA NEWSLETTER, who is the Partner of CA Firm GPRSK & Associates, Chartered Accountants, Hyderabad after his CA qualifications from Sundararajan Associates.

On the request from CA K Vijayaraghavan and from SWASA ExCom Member Chetan J Sharma (Editor), CA SITARAM SRIPADA has kindly consented to provide an extract of his career growth which is shared herein below.

This would provide SWASA students to get a glimpse of success in career and would facilitate other dimensions of growth. ...**here goes CA Sitaram Sripada (Situ's) contribution as an Alumni.**



CA SITARAM SRIPADA

"Inkem, inkem, inkem kavaale... Chaale.. Idi Chaale.."

- C'mon! You've heard it!!

As it seemed the norm, thought of opening the article with an inspirational quote. But then, realised I'm not so vivid a reader that pearls of wisdom slip out from the mind so effortlessly.

And the thought of Googling lines to pass off as self-thought didn't seem right. Also, Sundar sir has set the bar so high with his daily dose of inspiration that anything I would dare would definitely pale to inspire.

So, this is the best I could come up with and believe me, I will justify it by the end.

PRELUDE TO THE 'STORY'

First things first. I wasn't surprised that I was approached for this article. I've been following the newsletter for some time & I thought maybe, sooner or later, I should pen down (key down, rather) my thoughts. Then a few questions crossed my mind. Why would someone bother to read my story? As mentioned in Madhavan sir's mail, it's supposed to be my growth story.

Everyone grows or evolves over time and experiences. What would be so special about my growth story? It isn't about my growth. It is the story of my association with a wonderful organisation that helped me grow. It is the story of how an organisation transforms an introverted, linguistically challenged, small-town boy from Andhra into someone who has travelled enough to share his memories and experiences.

HOW IT ALL STARTED

In the second week of April 2007, during the dual heat of an early Chennai summer and an on-going bank audit that I stepped into a small yet bustling premises in the 1st floor of No. 35, Veerabadran Street, Nungambakkam to be a part of "Sundararajan Associates, Chartered Accountants".

An uncle's friend who later turned out to be a cherished mentor, Sri Ramana Kumar, referred me to his long-time associate's organisation. I realised later that a little history has been made that day as my father signed the deed of articleship countersigned by Sundar sir. I was the first minor to join SunCA for articleship.

This resulted in a quasi-lenient treatment in the initial days. Often Sundar sir would summon me like, "andha chinna paiyyana koopdunga.." leaving colleagues perplexed as to what context he was referring to. I was definitely not a 'chinna paiyyan' physically. Siva sir & Ramasamy sir, along with Sundar sir formed the guru triumvirate who, in their own distinctive styles and methods guided us in this accomplished field. Later on, Priya ma'am guided us with her warm & composed nature.

COLLEAGUES n MEMORIES

Among colleagues, Kalyan a.k.a Babai, an old friend from another mofussil place in Andhra who joined SunCA on the same day as me through a different reference was very dear.

We formed the 'golti pasanga' duo. Our growth was very much relatable and together. We overcame the linguistic barrier together, worked together, whined and bitched about clients and colleagues (sometimes behind their back but mostly on their face due to the language factor) together.

Amongst the seniors we had Steve Rogers of SunCA Vijay and Tony Starkesque genius, playboy, philanthropist (sans the goatee) Sanal.

At one point, there was almost a Civil war type scenario as well with Team Captain vs Team Ironman situations. The Rekhas duo along with Ramya and Jileesh were like elder siblings who would help us work things out and also shield us sometimes from the gurus' ire in situations of fire.

Amongst our peers, there was Vignesh (Vicky), a dear friend who is a part of all the 3 social groups I'm associated - the formal Alumnus group, the informal 2007-12 batch group and the *thara local Maamas* group along with Babai & Sanal.

There was Vinod, a hostel-mate, Deepthi, Archana, Pradeep & Vidya who were all of the same batch as me, Babai & Vicky.

Later on, when the office moved to the adjacent VGM street premises, the strength grew with additions of Maheshwari, Sangeethas, Kartika, Gita, Satish, Lakshmi, Harini, Sobana & Partha among others. I have vivid and cherished memories and experiences with each and every one of them.

I feel this is one way I could thank every one of them for being a part of my journey.

WORKING MEMORIES

On the work-front, in the initial year, as I reiterate Sundar sir's words, I've been mortgaged to Bank, for a concurrent audit. Siva sir would guide me through all the nuances. In subsequent years where there was an opportunity to work in diverse sectors of audit. The way we moved from learning the work to guiding others in doing the work is a journey in itself. The growth story is somewhere written between – in the first year on a busy weekday at 6.00 PM when asked "Can I leave for the day?" to which Ramasamy sir would remark, "Ok my dear. Do you know how to go? Travel safe."

And cut to the last year when similar question was put to Siva sir on an off-season Saturday at 11.00 PM he would ask “Why? Have you got any work to do outside?”

Using phrases like ‘in those days’ makes me realise the time that has swept in between (and also my age) but it is still fresh in memory when 1500 monthly stipend (with an annual raise of 250) along with whatever conveyance was possible was very much to look forward to at the end of every month.

The good old offline days where IT returns where to be physically filed with the department feel like recent memories. The night outs in July & September were all something we would look forward to. The welcome, appreciation & send-off events to colleagues, the in-hindsight petty office politics, the perfect evening snack of *vadais* from a street side *thatha kadai*, the buses which were foot-boarded, the lengths & breadths of the city travelled for work, the different types of people we meet from work, the language that was learnt all along the way – all small yet glorious chapters of nostalgia.

THE GURUS

Sri. R. Sundararajan or Sundar sir as we all know him has been one inspiring personality with whom I’m honoured to be associated. Luckily, the CA system of education is similar to our ancient system of *gurukulam* or the *guru-sishya parampara*. In that scenario, I feel very blessed to have such a guru.

Our association transformed from the days when he was like an authoritarian head of a *gurukul* to some one who can be termed as a ‘*guru-cool*’. His insight, his knowledge, his approachability are all unique features. He is stern yet cool. Once during an interim review of audit, after listening for 10 minutes the thick mallu accented English of Sanal *explaining da odit*, he coolly turns to me and asks, “*Situ*, can you translate what he said?!!”. I felt, even when he was worked up and on fire, it helped us.

Another time during a review he asked us what was happening. The response of “no major issues sir...” was immediately cut off and he asked “tell me what are the minor issues...” which was subsequently followed by a high decibel explanation of why such perceived ‘minor’ issues could prove to be extremely crucial and the level of preparedness required in audit. Cut to the next auditing exam in November, the gist of his explanation was a perfect answer to a question on internal control. However, I must confess that in those days, I found a way to dilute his fire. When on those wonderful occasions where I was subjected to his high-pitched snubbing, which was more often in Tamil, I would make up a plain face as if the language was a barrier to me (even in instances when it wasn’t). He would subsequently respond “oh! unakku tamil theriyadu le...” and he would snub again in English but this time in a comparatively mellowed manner. That was a quality escape route for me.

It was his words “*Situ* you are fit for practice and practice only...”, which were a guiding force subsequently in my career when I made up my mind to start my practice. I am extremely glad that our association is continuing to this day when I practice as his associate in Hyderabad and he guides me to this day. He will always be my *guru* and I will always be that *sishya*. Even today, I feel immensely happy whenever he calls me “*My dear Situ!*” (I am universally known informally as *Situ* but thanks to him even some of our common clientele also know and refer me as *Situ*).

Sri S.L Sivashanmugam a.k.a. **Siva sir** is another *guru* of my *gurukul* whom I admire and respect. His immense knowledge in the fields of taxes is impeccable. All those good old tax season blues – it will always be etched in my memory. My respect towards him grew manifold once I took plunge into practice and started to learn the nitty-gritties of the trade. Especially, I've learnt from him that any professional work is never complete until the invoice is raised and followed up properly. In his professional *bhagavadgita*, *karmanye vaadhikaaraste* (doing the work) isn't enough, you have to focus equally on the *phalam* (billing). It is the wonderful partnership between him & Sundar sir that been a rock-solid foundation on which a wonderful organisation like SunCA has grown.

Priya ma'am, who joined SunCA in our 2nd year, has always been a very calm and composed person and therefore the most student-friendly *guru* of SunCA. I remember once, during a stocktaking assignment, I was overenthusiastic in the work that I had my own 'Humpty-Dumpty' moment when I had a 12-foot fall from the 1st floor of the production area on to the false ceiling of the adjacent manager's cabin. When I met her in the office later, she was asking "*Enna pa? Namma pasanga ippidi vizhundu vizhundu velai pannitrikaanga!!!*". Perhaps it is this cool nature of hers that would have been identified by those in heaven as a perfect match to Sundar Sir's fiery nature. Their partnership has been wonderful – both in personal & professional life.

The ever smiling Ramasamy sir, who was with SunCA in our first year, was more like a friendly teacher who would help the students. Then, there were Kumar sir & Kannan sir, who guided us in various aspects.

Last but not the least, I should mention about our dear Rooban anna. How can I forget my guru of street smartness and the teacher of all those double entendre *pazhamozhis & ketta vaarthais!!!* (learning the language was never complete without that!)

TO MY DEAR SWASA MEMBERS

It makes me glad to know the progress of SWASA. In fact, as a founding member of the same, I remembered the day me and Vicky coined this term – SWASA. Never thought it would reach such heights as it stands today. I sincerely wish it should grow further. '*Swasa*' means breath in my language, and true to its meaning, I hope it should be the life-giving activity to the ever-growing student community of the organisation.

To all those who would eventually become professional peers and alumni of this organisation, I would like to share one thing. We are a very unique set. Due to the nature of the curriculum, we may be deprived of the campus-life or prestigious alma maters that majority of our acquaintances experience. But it is here that we should appreciate our choice. Our syllabus is not taught on a black board or a theoretical problem in a text book.

Our learning area is the big bad world that actually exists. The financial aspects and issues of real-world are our text book and set of problems. We actually learn our curriculum from that. That is the reason why whenever we make mistakes, they are treated harshly. But at the same time, we learn our lessons in a better manner. Therein lies our growth story. And the campus that facilitates us to learn from such world is this organisation. We are all blessed enough to get associated with one such wonderful organisation–Sundararajan Associates.

You have the most prolific *gurus*. It is up to your potential to learn or experience the maximum from them and the nature of work they entrust upon you. My best wishes to everyone.

I would like to thank SWASA and SunCA for providing me with the opportunity of this exercise. Thanks to you, I have revisited all those glorious memories that I had during my association with this organisation.

It has brought a bit of moistness to my eye and contentment to my heart which makes me feel “Inkem, inkem, inkem kavaale.. Chaale.. Idi Chaale..” (What else do I need?! This would be sufficient!!)

Lovingly,

Sitaram Sripada (Associated with SunCA: From 09.04.2007 to eternity!)

“SWASA ARTS” GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts “Whatsapp Group” connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp). The sessions relating to indoor games such as chess, carrom etc., would all commence post resumption of members after exams. In the meantime, members are requested to volunteer and fill up the format (*available with the Treasurer Vivek Srinivasan*) for organisers to initiate further course of action such as practice sessions, categorisation of members for in-house competition to bring out their talents.

SECRETARY’S CORNER

The Secretary of SWASA **Balaji** informed that all efforts are taken to request student members to make contributions in the form of writing articles so that the Editorial Advisory Board can have their recommendations for publication in these monthly Newsletters. All are invited for contributing articles to this monthly newsletter. Members are also requested to provide informations of special participations undertaken by any of the members which would be appropriately taken up for publication in our monthly newsletter.

TREASURER’S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and partners are being fully utilised for the purposes of SWASA activities.

Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations. Members are welcome to volunteer to participate for collective contributions.

OUR NEXT ISSUE-CALENDAR

- ✓ International Yoga Day Celebrations
- ✓ SA Alumni Contribution
- ✓ Presentation by Students on Topics of Professional Interest

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS

SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as a. on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and b. any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

CCH UPDATION (CCHiFirm Software)

“CCH updation” for allotted **CCH user ids**. Those students to whom such user identification have been allotted would require to update CCH on a daily basis specifying clearly ‘billable’ and ‘non-billable’ categories. The jobs allotted by respective Partners would require such updation and those who have not been allotted into CCH directly, **would also require** to enter manually in the separate **register** maintained for the purpose with the Executive Officer-Administration (‘EO-Admin’). The Newsletters of SWASA can also be gone through under special column provided in **CCH Intranet**. Feedbacks are awaited after reading.

SWASA NEWSLETTER FEEDBACK REGISTER

SWASA welcomes readers to provide their respective feedback and comments on **SWASA Newsletter (s)** kept at the reception in the specific folder along with **Feedback Register**. This **feedback register** can be filled by the students, staff, alumnis, clients and visitors. Readers’ feedback on SWASA Newsletter(s) would facilitate improvisation and improvement on its’ contents for future publications. The contents of this newsletter are also available in the website www.sunca.in.

SWASA Executive Committee (ExCom)

President	- Padmaja Sankaran	(97109 66601)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Chetan J Sharma	(90031 04859)
ExCom Member	- Shatruhan Khanna	(9962299881)
ExCom Member	- S Abirami	(8610183207)

SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 07

MONTHLY NEWSLETTER

JULY 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

Greetings. YES, all student SWASA members have re-assembled after their exams. In June 2019, we had several programs initiated such as celebration of International Yoga Day on 21st June, 2019. The program was conducted as the Second in the Series of Seven Sessions by CA ANL Madhavann, Partner and Yoga Counsellor for about two hours (the last session was done in November 2018). These two hours of program with utmost cooperation from all participant SWASA members became one of unique and a memorable event as this yoga program encompassed three major segments a. Meditation (to do with mind), b. Swasa ie., proper breathing exercise (Pranayaama) and c. Physical Yogic exercises (Asanas) in the open terrace. As we are proceeding with income tax filing and compliances for clients, once again timely compliances would require to be our focus. SWASA Members are requested to go through our monthly newsletters and also are expected to provide their respective feedbacks. These feedbacks would help the Editorial Team to provide supports for contributed articles/materials to be published in these newsletters. CCH-iFirm users can access these newsletters from Intranet besides viewing in our website www.sunca.in



On 20th June, 2019, the release function of SWASA Newsletter for June 2019 was honoured by the Chief Guest CA turned Advocate **Sri B RAMANA KUMAR**, Advocate & Insolvency Professional with own law firm M/s OvoPax Legal. He gave an excellent speech addressing all SWASA Members as 'Ambassadors' of the Organisation, informed about opportunities available with members, live examples from his own career with a multi-national firm regarding auditing practices, importance of satisfying client's genuine requirements, contributing articles, snippets and such other materials for publication in these newsletters from time to time etc., . He also made the session more interactive when few members responded with salient questions. He clarified on reasons to perceive secrets of professional success and touched upon features relating to etiquette and behaviour in the place of clients, either in person or on the phone so as to get the best impressions on performance. He went ahead further stating "SWASA Arts" Group initiated by members is rather a unique feature and even the advent of a Newsletter regime has not been taken up by any firm so consistently month-on-month for which he thanked all the Partners of Sundararajan Associates LLP besides ExCom Members of SWASA. He concluded with a message that students can make use of the present availability of infrastructure in the premises which many are devoid of and can contribute more for the development of both career and the institution. He also distributed the three CCH-iFirm achievers certificate to a. Yashwanth Maddala (First Rank), b. Shatruhan Khanna (Second Rank) and c. Harshita Kothari (Third Rank) for best recordings in CCH-iFirm. Earlier CA R Sundararajan also addressed the gathering, Shatruhan Khanna gave intro speech and S Abirami proposed the vote of thanks to the Chief Guest, Partners and SWASA Members.

With greetings once again and with a request to all for participation towards growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA

**JUNE 2019 SWASA NEWSLETTER RELEASED BY ADVOCATE B RAMANA KUMAR ON
20TH JUNE, 2019 (THURSDAY)**

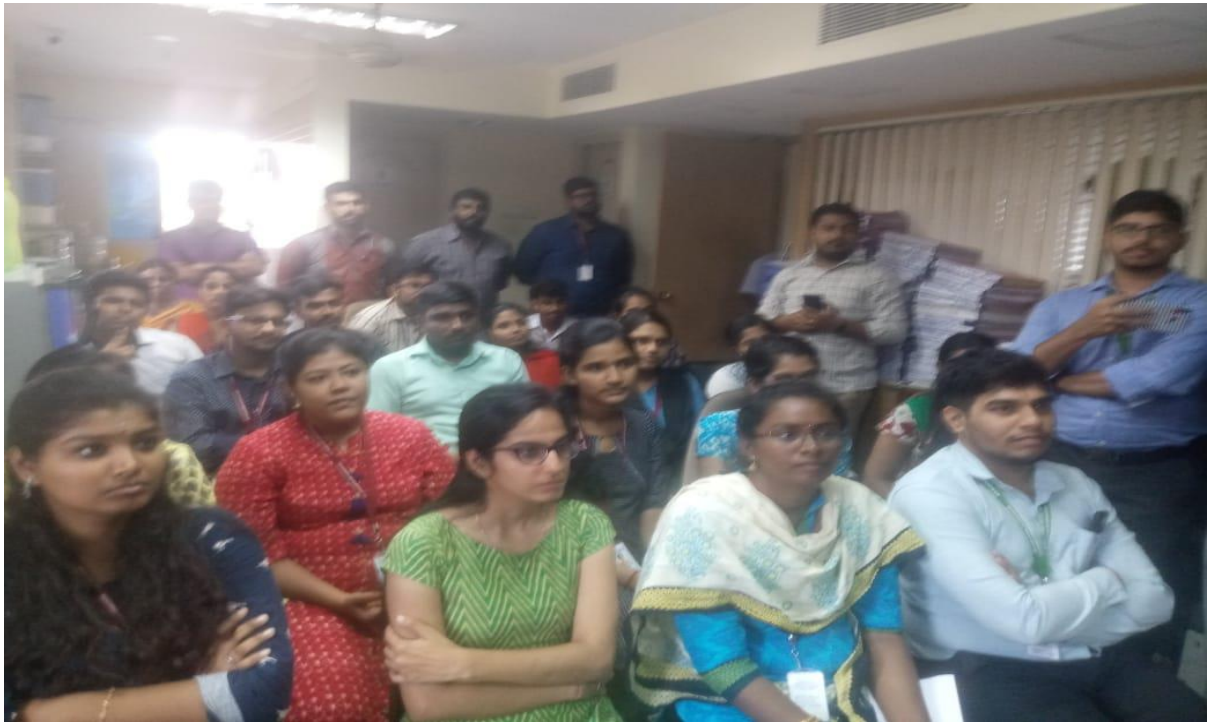


**Yashwanth Maddala
First Rank-CCH-iFirm**



**Shatruhan Khanna
Second Rank-CCH-iFirm**

RAPT ATTENTION BY SWASA MEMBERS FOR CHIEF GUEST'S SPECIAL ADDRESS on 20.6.19



EDITORIAL-SWASA MONTHLY NEWSLETTER-JULY 2019

This SWASA Monthly Newsletter July 2019 carries special features on release function held on 20th June, 2019 and International Yoga Day practice done on 21st June, 2019. The release of the Sixth Newsletter was done by the Chief Guest Mr **B Ramana Kumar**, CA turned Advocate & Insolvency Professional with own law firm M/s OvoPax Legal. Earlier the introduction of the Chief Guest was done by Shatruhan Khanna and the Chief Guest addressed the SWASA Members gathered, along with Partners. During his address, he mentioned that every member is an AMBASSADOR of the Organisation and went ahead in providing several inputs from his own practice with a leading MNC Audit Firm as a CA before taking up the practice of profession of Law.



On the continuation of the theme “Present Yourself-Professionally” this would commence in August, 2019 (due to exigencies of IT filing for clients in the month of July, 2019). The International Yoga Day on 21st June, 2019 was celebrated with Yoga Session conducted by the Yoga Counsellor and Partner CA ANL Madhavann (Second in the series of Seven Sessions). There was an overwhelming response on Yoga Practice which included sessions on Mind (Meditation) and Breathing Exercise (‘Swasa’ or Pranayama) and physical exercise (Asanas, at terrace). In the next session (*due in Sept 19*) it is proposed to have in the next session a full length **MUSIC Therapy** as an additional feature on Yoga Practices. “Game Therapy” had resumed (after a long span) in the last week of June 2019-photos presented elsewhere in this newsletter.

All our presentation materials are available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS JULY 2019 ISSUE – AT A GLANCE

“Knowledge comes, but wisdom lingers. It may not be difficult to store up in the mind a vast quantity of facts within a comparatively short time, but the ability to form judgments requires the severe discipline of hard work and the tempering heat of experience and maturity- Calvin Coolidge

INTERNATIONAL YOGA DAY CELEBRATED ON 21ST JUNE, 2019

IN-HOUSE YOGA SESSION FOR SWASA MEMBERS

It was indeed a great thought of **SWASA** Organisers to have requested (on behalf of all members) for conduct of a series of ‘in-house’ YOGA sessions the first of which was earlier conducted in November, 2018. This ‘in-house’ YOGA program is unique and is being conducted in **SEVEN** Sessions, the **SECOND Session** was conducted (as suggested by CA K Vijayaraghavan, Partner) on the International Yoga Day on Friday, the 21st June, 2019 at 4 pm sharp (upto 6 pm for two hours non-stop). Participation from SWASA Members was over whelming. The Yoga session was conducted in three segments ie., Medication, Proper Breathing exercise (‘Pranayama’) and Physical exercises or Asanas (in the terrace in standing postures) by the Yoga Counsellor and Partner CA ANL Madhavann.

Energy Sources: Human beings are endowed with FOUR sources of CONSTANT ENERGY. These constitute: a. **Food** b. **Sleep** c. **Pranayama** d. **Meditation**. Right Food and Right Sleep are definitely FORMS of Energy Sources. Rest (c & d) are being practiced only by very few. Judicious application of all these **four at the right dosages** alone would keep energy levels at best pace for best productivity and achievements.

“**Pure Mind**” comes out of “**Pure Thinking**” and to have a sort of “mind-shampoo” we have adopted certain practices in these YOGA sessions. Few traits to develop: **a.** Discipline **b.** Learning **c.** Communication **d.** Retention **e.** Recording. Please note that Procrastination is always a bad discipline and hence discouraged. Constant Learning is always encouraged. Dexterity in communication is a welcome trait. Retention Power is an important virtue. Recording of data and developments makes a person focussed and inculcates systems’ orientation. Disciplined Life always ensures definitive Growth.

Every practice shall have an experience to share. Sometimes, same practice, at several points in time (age) shall have several experiences to share. Consequently Sharing of Experience (**SoE**) is co-terminus with every disciplined practice and this was also be practiced in our Yoga Sessions, meaning, sharing and registering one’s own experience at the end of these Yoga Sessions.

Strict conditions: One, who wishes to sincerely benefit from these YOGA practices, was requested to avoid disturbances in all forms so that physical metabolisms and mental inconsistencies are under check to a controllable level. Absolute SILENCE was practiced and accordingly **mobiles and watches were NOT** allowed inside the practice session. A minimum of two hours gap was given by all practitioners (ie. maintaining empty/light stomach) before start of regular YOGA Session and that there was a total discouragement of any tea/coffee/juice/snacks/food etc., before start of the program as that would disturb practices.

ENJOY YOUR FULLEST POTENTIAL BY YOUR OWN INNATE PRACTICES THROUGH **YOGA**.

PHOTOGRAPHS OF SECOND YOGA SESSION CONDUCTED ON FRIDAY, THE 21ST JUNE, 2019



CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA VIGNESH SESSHADRI** in this issue of SWASA NEWSLETTER, who is presently the Head FP&A, Tamilnadu Circle Tata Teleservices Limited after his CA qualifications from Sundararajan Associates.

On the request from CA K Vijayaraghavan and from SWASA ExCom Member Chetan J Sharma (Editor), CA VIGNESH SESSHADRI has kindly consented to provide an extract of his career growth which is shared herein below.

This would provide SWASA students to get a glimpse of success in career and would facilitate other dimensions of growth. ...**here goes CA Vignesh Sesshadri's contribution as an Alumni.**



VIGNESH (AKA) VICKY (There is also one more name inside so keep reading)

My foremost thanks to Captain Vijay as we fondly call him till date (though not directly), all the partners and staff of Sundararajan Associates without which I would not be penning my thoughts for this month's edition of SWASA's newsletter.

Also would like to recall myself as one of the co-founders of SWASA (Me and Situ coined it) which has now grown leaps and bounds and I cannot feel anything but proud to come back and write an article as alumni here. I have been following the Swasa newsletter since its inception in January'19 and many congratulations to the entire Swasa team for bringing up this initiative and keep innovating and enriching people.

Where do I start?

Please bear with me for few personal comments since I have never had this opportunity before during my tenure.

Sundar sir is one of my god fathers and whatever I am today is the foundation laid by him. He has been and always will remain my mentor irrespective of our ideological differences for which we keep discussing even till today. He is a person of extraordinary capabilities and calibre because of which he has reached this stage stepping into his fourth decade of practice and everyone in our family has immense respect for him because he is completely self-made and with greatest support of **Sripriya mam** he has transformed himself to a greater person. He is a man who likes to be around and take care of his people. He will never let you down if you trust him. If I was proud of one thing during my tenure it was to keep it always confidential and never have I told myself to anybody that he is my relative. Thank you sir and madam for everything you have given me and sunca family.

Siva sir is my 2nd guru without whom even "I" from income tax would have entered my mind. I still remember those July and September nights wherein he used to teach me how to fill Computax and other forms like he would teach his kid and take me along for all income tax hearings and appeals.

I also learnt how to keep personal and professional stuff separate only from him since he used to carry office cash on one side of his trouser pocket and personal on the other.

Cash book is all in his mind and it is just flawless. Never a rupee will go untallied in his books of accounts. Thank you sir for everything you have taught me.

Feb21, 2007 - No.35, Veerabadhran Street, Nungambakkam, Chennai - 600034

Think Global, Act Local (I will never forget this Logo pasted outside the partner's cabin for life)

First day at the office where I was invited inside and introduced by Sundar sir to Ramasamy sir (former partner) for interviewing me post which he left for a meeting. I clearly knew by his look that I am going to be bombarded with questions indeed which happened and I managed to answer them with much of nervousness. Final question was why do losses have debit balances and incomes have credit balances for which till this date I haven't found an answer and my reply was "I did not develop this concept sir" for which he broke into a laughter and then asked me to leave and told me I could join the next day. That was the beginning of a five and half year journey till August'2012. Rest as they say is history. My foundation has been strong and without this firm it wouldn't have been possible. Writing this has flooded me with so many memories which I try to digress and move on.

Agni Estates & Foundations (Indeed my 1st client and foundation)

I was assigned the task of vouching and ledger verification which for the first 2 days I did very meticulously and from 3rd day became more of a ticking ritual. Rightly on the 5th day Sundar sir was there and he asked me "ellam check paniya illa jill tick ah". Mind voice was like ivarukku epdi theriyum . Honestly after 1st half when the clock struck 1pm the smell of Saravana Bhavan meals next to agni would be inviting and imagine what audit would have happened after that. The association with Agni staff and management continues even till date.

Rs.1500 Stipendiary

Yes that was the stipend almost all of us in the same batch got. Year on year was Rs. 250 increment till our last year when it touched a higher amount. We also used to fight with admin for increasing the conveyance since it was white board bus rates which never came frequently. Life was simpler, easier and happier but with even few more zeros added post qualification it has become complex with more responsibilities. So stop cribbing and enjoy the little moments till it lasts.

First Foreign Going Intern & Work Exposure

Another unforgettable story of my articleship was my first ever foreign trip to Thailand (Sathiyama for audit only) in November 2010 for one of the big clients and probably I was the first ever articled assistant from sunca family to travel abroad for an audit assignment. The 15 day trip gave me so much exposure and learning and it was also one of my successful assignments and that client still enquires about me with Sundar sir which I cherish till date. Also had few clients who like family doctors would ask for me specifically whom I cannot name due to confidentiality which always gave that boost to work.

Apart from this I have had so many exposures in areas of internal audits, statutory audits, trust accounts, income tax return filings, appeals and hearings and also consulting activities. Probably very few of my batch lot who got to work in so many areas because I constantly wanted to learn something new and kept asking my seniors and partners.

Friends & Extended Family

Very few people would have got the opportunity to make so many friends in a short span of time. Also I was the person who was deliberately not on any side of the gangs of office and remained neutral.

“Maamas”: That’s my third name and also of our whatsapp group since they started calling me mama (Thinking that Sundar sir is my maama and so they will call me also maama which I have failed in explaining them many times that it is not correct). You can also see our crazy faces in the alumni section of sunca.in

Sanal – What do I say about him? I should perhaps write a separate book on him one day in my life. He has been there whenever I needed him till date at whatever time it is. He has been a more than a friend, philosopher, mentor and a brother. Our articleship night outs created such a strong bond and he was the Mr. Bean and a rebel during our tenure. Even today we talk only in the nights most of the times.

Situ & Kalyan - I still remember meeting them first at Vels for an assignment and since I was senior by 2 months I had to teach them vouching. Situ called me “Sir” sarcastically and by that tone itself I knew what this guy was capable of. An extremely creative and witty person who can pull so many tricks off his sleeves and we enjoy our “maama” talks frequently till date. Kalyan aka Babai on the other hand was a silent killer with whom I share the same date of birth, same year and our parents share the same date of wedding anniversary. Indeed a rare coincidence.

Chechi Aka Rekha: Life would have never been easier those days without her. She used to be my biggest support and strength and she remains a sister from another mother till date and more than family. Since we used to talk forever we got only very few assignments that we worked together and one such was a statutory bank audit where both of us got fired like hell by Sundar sir and we would never forget that.

Vijay: Relationship with captain was always professional during internship and he was always available for me in case of work related issues and also helped me to get to variety of clients in a short span of time. All those exposure wouldn’t have been possible without him. He remains as family friend till date and has always helped me in case of any requirement.

Also Deepti, Harini, Vidhya, Karthika, Archana, Vinod, Pradeep, Shobana and Dhivyalakshmi were close confidants during my tenure.

Rooban the great: For his capability and street smartness this guy should have been in some ministry. He just gets the job done whatever it takes. Such an amazing character with humility and he is a moving ready reckoner of files at the office, Income tax department and CA Institute. He knows many chartered accountants in the city than we all probably know.

Without all these people it would have never been a complete journey and hence a big thanks to all of them.

You Get What You Ask

My dear friends, trust me you will never get exposure in vast areas like you get in Sun CA elsewhere.

Be it internal audit, stat audit, personal income tax, corporate tax, consultancy services etc. It is just that you have to ask the right person if you are struck somewhere so that you always get help. Never shy away from taking responsibilities and always keep challenging yourself so that you can get the best out of yourselves. So ask for more and you will definitely get more opportunities to learn and excel.

CA being such a self-driven course and also due to limited days of leave you get for exams you might always feel that you don't have enough time for preparations but once you try to link and correlate your subjects to the work you do in maximum extent possible, you will definitely be able to crack the exams in a much easier way. Sure theoretical knowledge might help you crack the exams but it is the practical knowledge and training which you get here will take you to greater heights of your career in the long run. Hence my humble suggestion to you is that please utilize the services of immensely knowledgeable gurus in their respective fields.

My best wishes and prayers to each and every one of you for a successful stint and hoping many of you join the CA fraternity very soon. Keep smiling and keep enjoying the small moments of life till they last.

Thanks & Best Regards,
Vignesh Sesshadri B.com, ACA, ACS
Head - FP&A – Tamilnadu Circle
Tata Teleservices Limited

“SWASA ARTS” GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts “Whatsapp Group” connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp). The sessions relating to indoor games such as chess and carrom has already commenced on 27th June, 2018. Members have filled up and provided their talents in other areas (part of ‘game therapy’) to the Organisers for them to initiate further course of action such as categorisation of members for in-house competition to bring out their talents, practice sessions, reward recognition etc.,

“SWASA - GAME THERAPY”

Game as a ‘therapy’ was experienced on 27th June, 2019 by Swasa Members after a long span. The members were taken in team christened under the solar system basis and titled as ‘SWASA SOLAR’ (excluding Saturn). There were EIGHT Teams formed with the Leader being one of ExCom Members including S Karthikeyan as ExCom Invitee. These EIGHT Teams are named as 1. Earth 2. Jupiter 3. Mars 4. Mercury 5. Neptune 6. Pluto 7. Uranus and 8. Venus. Prior to commencement of this GAME THERAPY Program, well in advance, self-declarations were taken under the format so as to identify the levels of talents of each of the members interested in this game therapy. Swasa ExCom members initiated this drive and have provided the complete list of members having been acquainted in this game therapy more so in-house games such as Chess and Carrom besides providing other talents.

The program identified on 27th June, 2019 the members available for under taking the inaugural session on game therapy and completed few rounds in carrom and a game in chess (for want of time). These sessions would be regularly conducted with further improvisation of team formation, practice sessions on members who are at basic levels and improving standards of members for playing at the middle and advanced levels.

At the appropriate time, the Organisers opined to include other participants such as interested partners as well for the purpose and to be included in respective teams of the SWASA SOLAR SYSTEM. The game had Rooban as the winner along with SK in Carrom and Vidhya in Chess on 27th June, 2019.

PHOTOGRAPHS ON SWASA 'GAME THERAPY' CONDUCTED ON THURSDAY, 27TH JUNE, 2019

CARROM CREDITS TO ROOBAN & S KARTHIKEYAN (SK)



CHESS CREDIT TO VIDHYA



SECRETARY'S CORNER

The Secretary of SWASA **Balaji** informed that all efforts are taken to request student members to make contributions in the form of writing articles and other written materials so that the Editorial Advisory Board can have their recommendations reviewed for publication periodically in these monthly Newsletters. All are invited for contributing articles/snippets etc., to this monthly newsletter. Members are also requested to provide informations of special participations undertaken by any of the members which would be appropriately taken up for publication in our monthly newsletter. Regular feedbacks on released newsletters are also invited for improvisation.

TREASURER'S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being fully utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations. Members are welcome to volunteer to participate for collective contributions on all such materials for newsletters.

OUR NEXT ISSUE-CALENDAR

- ✓ SA Alumni Contribution
- ✓ Presentation by Students
- ✓ Report Writing Skills

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS

SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as a. on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and b. any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

CCH UPDATION (CCH-iFirm Software)

“CCH updation” for allotted **CCH user ids**. Those students to whom such user identification have been allotted would require to update CCH on a daily basis specifying clearly ‘billable’ and ‘non-billable’ categories. The jobs allotted by respective Partners would require such updation and those who have not been allotted into CCH directly, **would also require** to enter manually in the separate **register** maintained for the purpose with the Executive Officer-Administration (‘EO-Admin’). The Newsletters of SWASA can also be gone through under special column provided in **CCH Intranet**. Feedbacks are awaited after reading. CCH-iFirm can also be uploaded via Mobile Apps in that name.

SWASA NEWSLETTER FEEDBACK REGISTER

SWASA welcomes readers to provide their respective feedback and comments on **SWASA Newsletter (s)** kept at the reception in the specific folder along with **Feedback Register**. This **feedback register** can be filled by the students, staff, alumnis, clients and visitors. Readers’ feedback on SWASA Newsletter(s) would facilitate improvisation and improvement on its’ contents for future publications. The contents of this newsletter are also available in the website www.sunca.in.

SWASA Executive Committee (ExCom)

President	- Padmaja Sankaran	(97109 66601)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Chetan J Sharma	(90031 04859)
ExCom Member	- Shatruhan Khanna	(99622 99881)
ExCom Member	- S Abirami	(86101 83207)

SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 08

MONTHLY NEWSLETTER

AUGUST 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

Greetings. In July 2019, we pitched-in straight away to the CA Day on 1st July, 2019. We had an internal meeting hosted by the Firm M/s Sundararajan Associates LLP, Chartered Accountants. There was a special address given by the Managing Partner CA R Sundararajan highlighting the significance of the CA Day celebrated every year on 1st July. The CA Day cake cutting was done by the Partner CA K Vijayaraghavan. On 8th July, 2019 we had a special session by the SWASA Member and student Sabari Rajan on 'Internal Audit-Risks & Controls' and we introduced a 'Score-Card' System by the participants. There was an overwhelming response with scores endorsed by each member participated. During the intro session, it was reiterated about the CCH-iFirm usage and reading of monthly newsletters from Intranet besides providing feedbacks to swasa@sunca.in.



On 19th July, 2019, the release function of SWASA Newsletter for July 2019 was honoured by the Chief Guest CA **Smt SRIPRIYA KUMAR** and an Insolvency Professional with her own CA Firm SPR & Co Chartered Accountants. She gave an excellent speech addressing all SWASA Members and elucidating the CA career development with certain anecdotes and stories. She referred to the book "On the Road" by Jack Kerouac and informed about the process of development to the career. She stressed the point that every member should read daily a business newspaper as an up-to-date information relating to business would also enrich knowledge to focus on career of chartered accountancy more effectively. She thanked the Partners of Sundararajan Associates LLP besides all Members of SWASA for bringing out such an innovative newsletter. Earlier she distributed the three CCH-iFirm achievers certificate to a. **Praveen Kumar** (First Rank), b. **Padmanaban** (Second Rank) and c. **Vidhya Sriram** (Third Rank) for best recordings in CCH-iFirm for the quarter from April 19 till June 19. There was also a Special Merit Certificate issued to **SriHari** for his 'qualitative' recording done in CCH-iFirm during this period. Further there was an overall applause and appreciation for the Winners of Game Therapy conducted in June 2019 for a. **CARROM to Rooban** and SK (Champions) and b. for **CHES** to Vidhya Sriram.

There was also an applause session done for continued recording of CCH-iFirm which included Yashwanth Maddala, Shatruhan Khanna, Uma Shruthi, Vivek Srinivasan, Padmaja Sankaran, Harshita Kothari and R Ashwin.

Earlier CA R Sundararajan addressed the gathering with an additional profile on the Chief Guest and the professional association being enjoyed for career development programs. Anusha gave intro speech and Swetha proposed vote of thanks to the Chief Guest, Partners and SWASA Members

With greetings once again and with a request to all for participation towards growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA

JULY 2019 SWASA NEWSLETTER RELEASED BY CA & IP PROFESSIONAL SRIPRIYA KUMAR ON 19TH JULY 2019 (FRIDAY)

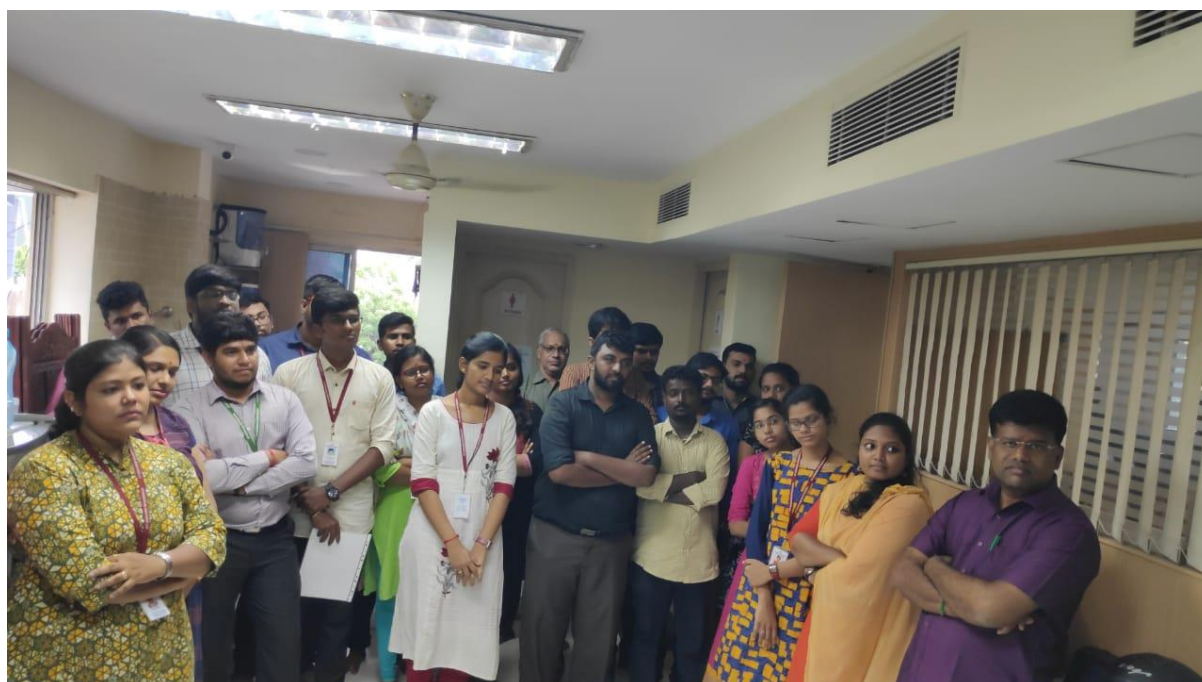


Praveen Kumar
First Rank-CCH-iFirm-April-June 19



Sri Hari
Special Appreciation for Quality Reporting-CCH-iFirm

RAPT ATTENTION BY SWASA MEMBERS FOR CHIEF GUEST'S SPECIAL ADDRESS on 19.7.19



EDITORIAL-SWASA MONTHLY NEWSLETTER-AUGUST 2019

This SWASA Monthly Newsletter August 2019 started with CA Day Celebrations on **1st July, 2019** with a special address given by the Managing Partner **CA R Sundararajan** highlighting significance of CA Day and wished all to become CA sooner. There were other sessions done including on 12th July 19 wherein there was a Crash Course on Physical Exercise at the Terrace besides presentation given by 'students-to-students' reported elsewhere in this newsletter. The Chief Guest for release of this month newsletter was **Smt SRIPRIYA KUMAR** CA and IP Professional of SPR & Co., Chartered Accountants. Earlier the introduction of the Chief Guest was done by Anusha and the Chief Guest addressed the gathering of all SWASA Members along with Partners. During her address, she narrated certain stories and referred to the book "**On the Road**" by Jack Kerouac.



On the continuation of the theme "*Present Yourself Professionally*" for the month of **July 2019**, a presentation was made by **Sabari Rajan** on the topic of '**Internal Audit-Risks & Controls**' on **8th July, 2019** and '**GST Practical Issues**' by **Nandan** on **13th July, 2019**. The scoring system introduced for participants was appreciated and the scoring was based on certain specific parameters. Brevity with potential points and focus on presentation were also welcomed by the members. Q & A session was made to be addressed only with two questions (max 10 mts) with presentation time also restricted to just 20 minutes. Rest to be exchanged through emails to swasa@sunca.in was the collective opinion given by all.

All our presentation materials are available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS AUGUST 2019 ISSUE – AT A GLANCE

“If You Are Working On Something That You Really Care About, You Don’t Have To Be Pushed. The Vision Pulls You.”– Steve Jobs

SWASA CELEBRATING THE CA DAY ON 1ST JULY, 2019



PRESENTATION IN JULY 2019 “STUDENTS-TO-STUDENTS”

A. 8TH JULY, 2019 PRESENTATION BY SABARI RAJAN

Swasa Member **SABARI RAJAN** made a presentation on **8th July, 2019** on the theme of **“Internal Audit-Risks and Controls”**. The format of presentation from this session onwards was changed as per popular demands from members. The presenter would take 20 minutes and the Q & A session would be restricted to 10 minutes. All other queries would be posted into swasa@sunca.in for the presenter to provide answers through e-format.

There was a Score Card provided to all the participants for recording their scores individually.

The criteria for score is based on certain parameters which includes a. Preparation b. Presentation c. Participation d. Q & A and e. Partner’s Score (independent of members present).

The idea is to have individual scoring system cumulated for the presenter coupled with special score from the Partner (on participation in the session).

The best of the scores for the quarter (of all presenters) would be analysed and the best presenter award/certification would be provided at the time of release of SWASA Newsletter for that month (after the end of the quarter).

The presentation material is made available in our website www.sunca.in

PRESENTATION PHOTOGRAPHS OF SABARI RAJAN ON 8TH JULY, 2019



ENERGY SESSION INAUGURATED ON 12TH JULY 2019

An active energy session was inaugurated on **12th July 2019** with select participants on a Trial Basis. The purpose is to have a 'crash course' on stress relief as well as Sky Watch during the dusk. The session was conducted by the Partner and Yoga Counsellor CA ANL Madhavann in the Terrace for 15 minutes from 6.15 pm to 6.30 pm. The session with an overwhelming response would be continued on a consistent basis subject to conveniences of all participants of SWASA.



13TH JULY, 2019 SESSION BY NANDHAN

Swasa Member **NANDHAN** made a presentation on **13th July, 2019** on the theme of “**GST-Practical Issues**”. The format of presentation in this session also continued with the presenter taking a little more than 20 minutes and the Q & A session restricted to appx 10 minutes. All other queries were invited to be posted to swasa@sunca.in for presenter to provide answers.

Once gain Score Card was provided to all participants for recording their scores individually.

The criteria for score was based on same set of parameters which includes a. Preparation b. Presentation c. Participation d. Q & A and e. Partner’s Score (independent of members).

The idea is to have individual scoring system cumulated for the presenter coupled with special score from the Partner (independent of members present).

The best of the scores for the quarter (of all presenters) would be analysed and the best presenter award/certification would be provided at the time of release of SWASA Newsletter for that month (*after the end of the quarter*).

The presentation material is made available in our website www.sunca.in

PRESENTATION PHOTOGRAPHS OF NANDHAN ON 13TH JULY, 2019



CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA SANGEETHA (DUBAI)** in this issue of **SWASA NEWSLETTER** after here CA qualifications from Sundararajan Associates.

On the request from CA K Vijayaraghavan and from SWASA ExCom Member Chetan J Sharma (Editor), CA SANGEETHA (DUBAI) has kindly consented to provide an extract of her career

growth which is shared herein below and is presently employed as Internal Audit Manager of OSN (Orbit Showtime Network), a leading media entertainment company in Dubai.

This would provide SWASA students to get a glimpse of success in career and would facilitate other dimensions of growth. ...**here goes CA SANGEETHA's contribution as an Alumni.**



Reminisce the moments

It is indeed a pleasure to reminisce the moments from my journey as an alumni of the firm Sundararajan Associates, Chartered Accountants. I take this moment to personally thank Vijay for bringing me on board at the firm.

Working at the Firm

I had a briefer stint with the firm between 2008-09 as I had joined the firm during my final leg of articleship training, but I'm ever grateful to the partners for trusting my abilities and not treating me as a newbie among the contemporaries. The liberty to independently handle some of the key clients at the time, allowed me to build good working relationship with the clients coupled with a lot of learning opportunities.

The firm also had an open door policy which allowed anyone from a first year intern to an experienced trainee to approach the partners with questions/feedbacks/ideas. This was one of the USPs of the firm, which I believe led to the creation of weekend seminars volunteered by the trainees to provide a platform for knowledge enrichment.

Fun Moments

More than a firm, it felt like a family of people coming from various diversities adding life to those otherwise tiring weekends during tax audits. For someone like me (a nerdo straight to CA from school, deprived of college fun), those long weekends was a much needed icebreaker to make good friends at work and call it a second home.

Few key takeaways from my experience

We might hate to admit but we eventually end up spending more time at work than at home as we slowly progress in career. Hence I strongly believe that a good working relationship goes a long way in creating life time of friendships and build a strong network of professionals to help each other in a tightly-knit world of CA fraternity.

Lastly, to all those who might consider the articleship experience a "name-sake" requirement of CA curriculum, I beg to differ, as it does add a lot of difference from shaping up a student into a professional, if the entire journey is taken seriously with self driven motivation to succeed.

Signing off with my best wishes to the firm and the partners.

Regards

Sangeetha

PROUD MOMENT

SWASA takes pride in congratulating CA K Vijayaraghavan for having been honoured as an Exemplary Speaker on **Chartered Accountants Study Circle (CASC) Platform** for the first time and has won **FIRST PRIZE** for the year 2018-19 for his session delivered on **"TAX AUDIT"**.

FORMATION OF COMMITTEES BY EXCOM MEMBERS

There was a formal discussion by ExCom Members on 27th July, 2019 and based on the consensus of members present, there were three special committees formed with functions and responsibilities as detailed herein below. These three committees are names as a. Meetings Committee (**MC**) b. Administration Committee (**AC**) and c. Recreation Committee (**RC**). The concerned SWASA members in the Committees were notified separately for their roles and responsibilities which would also percolate down the line for other SWASA members to get integrated for various activities entrusted to the team. The positions such as Convenors, Joint Convenors, Coordinators etc., were all made to improve Leadership Qualities amongst Members.

MEMBERS OF COMMITTEES

Name of Persons & Positions	Meetings Committee (MC)	Administration Committee (AC)	Recreation Committee (RC)
Convener	Vidhya Sriram	Padmanaban	Sri Hari
Joint Convener	Shri Vignesh	Hari Sudha	Harsha
Coordinator/Ex-officio Member	Shatruhan Khanna & Balaji	Vivek & Abirami.S	SK & Chetan
Partner In-Charge	ANL Madhavann	K Vijayaraghavan	Mrs Sripriya Sundararajan
Members*	Gnana Vignesh	Uma Shruthi	Agni Akshaya
	Nandhan M R	Vijaya Poorani	Veeramanikanta
	Yashwanth	Sagaya Divagar	Abinaya P
	Anusha R	Praveen Kumar	Sabari Rajan
	Lalitha	Chaitanya	Anu Priya
	Askhaya (New)	Satish Kumar	Swetha
*The above composition may undergo changes in 6 months			

ROLES & RESPONSIBILITIES

Committees	Major Objectives	Collateral Objectives
Meetings Committee (MC)	To ensure organizing every month a SWASA ExCom Meeting at the third week	To ensure quorum, preparation of agenda and minutes for each such meeting and circulate in time to all ExCom Members, Advisory Board and Invitees.
	To organize Chief Guest-CG (in consultation with the Managing Partner) for release of monthly SWASA Newsletter, obtain Profile of CG, send invite email from swasa@sunca.in , organize intro and vote of thanks SWASA Member, take notes on Chief Guest Speech, process to newsletter with contents including from SA Alumni (inputs to be obtained from VJ), provide the released SWASA Newsletter to Blazedream immediately after release to upload in website www.sunca.in under SWASA, send 'Thanks Giving Letter' again by email of Swasa to the CG etc.,	
	Conduct in-house 'Students-to-Students' meetings-both on Professional Subjects as well as on Special Subjects such as on CCH-iFirm, SWASA Newsletter contributions etc.,	Organize meetings-both in house and external meetings on Specific Subjects with external Guest Speakers, SICASA meetings, GST and such other meetings of professional interest from time to time.
	Organize Group Discussions, Quiz, Knowledge Sharing, KT Sessions ie., Knowledge Transfer (KT), Special Sessions etc., for members	
Administration Committee (AC)	Cleanliness in Office, Drawers (Table), neatness in the Tables, Underneath/Side spaces available near seating spaces to be kept clean and neat (so that any look in the office must generate warmth and pleasantness), maintenance in general of better upkeep inside the office space, near the working space etc.,	Dining & Common Places to be kept absolutely clean and neat after consumption of food etc., Arrangement of files-both in physical form as well as in storing in SERVER appropriately-early education for the same to be obtained from Peers so as to maintain proper record system in an absolutely legible manner
	To ensure as a mandatory duty with a "sense-of-belongingness" all the above on a daily basis including UPDATION of CCH-iFirm wherever users are provided such an access by the management	To ensure all files and documents/papers etc., made use of by the concerned member on a "live" basis to be kept back on a DAILY basis into the respective file(s) in the rack.
	<u>Saving Files in the Server:</u> Caution and Pre-caution to be exercised on "arranging" files under DRAFT VERSIONS distinguishing from FINAL VERSIONS very carefully so that others can also use (in the absence of the concerned member)	While VERSION CONTROLS to be exercised religiously, care to be taken NOT TO CREATE multiple version of same files un-necessarily and saved in the server. To ensure better savings, necessary SESSIONS/Updates were to be given for all concerned in SWASA meetings that may be specially organized for the purpose.
	Savings of Space and Cleanliness should be attempted by every member individually and constant	To appropriately put back records into respective files in the cub-board and where space constraints are still

	thoughts on the same would only ensure space savings.	emerging, to escalate, for bringing solutions to ANL wherever feasible. It was also proposed to dedicate every ALTERNATE Saturdays for such "Operations-Cleaning" which should be participated by SWASA Member for upkeep of office.
Recreation Committee (RC)	Organizing Tours, Programs for entertainment, Yoga Therapy, Games Therapy, Music Therapy, Playing of In-House Games such as Carrom, Chess or any outdoor games like Badminton, TT etc.,	Ensuring relaxation including exercises, organizing special Pooja or other programs in-house, celebrations of women's day, international yoga day or such other anniversaries etc.,

100% CCH-iFirm UPDATION IN JULY 2019

It is a month of pride to announce that JULY 2019 registered **100 % CCH-iFirm** entries from all participant users of CCH where in every single user students have registered in CCH for the month. It is reiterated that such **proud moments** should continue from recordings by all participant users for the days to come. Those who are having access may also go through the Intranet in CCH-iFirm wherein other contributions by members can be experienced.

"SWASA ARTS" GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts "**Whatsapp Group**" connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp). The session relating to indoor games such as CHESS and CARROM has already commenced in June, 2019. The next session would be scheduled appropriately. Members who have filled up and provided their talents in other areas (part of 'game therapy') to the Organisers can also await further course of action such as categorisation of members for in-house competition to bring out their talents, practice sessions, reward recognition etc.,

"SWASA - GAME THERAPY"

Game as a 'therapy' was experienced on 27th June, 2019 by Swasa Members after a long span. The members were taken in team christened under the solar system basis and titled as '**SWASA SOLAR**' (excluding Saturn). There were **EIGHT Teams** formed with the Leader being one of ExCom Members including S Karthikeyan as ExCom Invitee. These EIGHT Teams are named as **1. Earth 2. Jupiter 3. Mars 4. Mercury 5. Neptune 6. Pluto 7. Uranus and 8. Venus**. The program identified the members available for under taking the inaugural session on game therapy and completed few rounds in carrom and a game in chess (for want of time).

These sessions would be regularly conducted with further improvisation of team formation, practice sessions on members who are at basic levels and improving standards of members for playing at the middle and advanced levels. At the appropriate time, the Organisers opined to include other participants such as interested partners as well for the purpose and to be included in respective teams of the SWASA SOLAR SYSTEM.

SECRETARY'S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members must go through the newsletters and send their respective feedbacks to swasa@sunca.in. The newsletters (after release every month) were also uploaded in the website www.sunca.in under the column SWASA. Efforts are being taken to request student members to make contributions in the form of writing articles and other written materials so that the Editorial Advisory Board can review before publication in the monthly newsletter.

All are invited for contributing articles/poems/snippets etc., to this monthly newsletter. Members are also requested to provide informations of special contributions by any of the members which would be appropriately taken up for publication in monthly newsletter. Regular feedbacks on released newsletters are also invited for improvisation. There is an internal thought going on for conducting formally the first annual general body meeting in September, 2019 appropriately.

TREASURER'S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations. Members are welcome to volunteer to participate for collective contributions on all such materials for newsletters. Treasurer also assured appropriate resource planning regarding conduct of the first formal annual general body meeting scheduled in September, 2019.

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS

SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such **as a.** on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly **and b.** any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

OUR NEXT ISSUE-CALENDAR

- ✓ SA Alumni Contribution
- ✓ Presentation by Students

SWASA NEWSLETTER FEEDBACK REGISTER

SWASA welcomes readers to provide their respective feedbacks and comments on **SWASA Newsletter (s)** kept at the reception in the specific folder along with **Feedback Register**. This **feedback register** can be filled by the students, staff, alumnis, clients and visitors.

Readers' feedback on SWASA Newsletter(s) would facilitate improvisation and improvement on its' contents for future publications. The contents of this newsletter are also available in the website www.sunca.in.

SWASA Executive Committee (ExCom)

President	- Padmaja Sankaran	(97109 66601)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Chetan J Sharma	(90031 04859)
ExCom Member	- Shatruhan Khanna	(99622 99881)
ExCom Member	- S Abirami	(86101 83207)

SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 09

MONTHLY NEWSLETTER

SEPTEMBER 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

The month of August 2019 commenced with a bad-patch of Siva sir's mother passing away which left an indelible mark in the hearts of everyone. Sincere prayers were offered for leaving her soul to rest in peace under the lotus feet of Almighty. CASC Kancheepuram hosted two days special program for CAs followed by two days GST program for students on both 9th and 10th August, 2019. As approved by the Firm Sundararajan Associates LLP, Chartered Accountants there were about eleven students who participated and gained tremendous updates on GST compliances.



There was a special occasion to commemorate on the award of FIRST PRIZE given by CASC for the best presentation done by CA K Vijayaraghavan for the year 2018-19 on 8th August, 2019. Due to hectic IT filing during the months of both July 19 and extended August 19, there could not be any presentation made by the students this month.

On 21st August, 2019, the release function of SWASA Newsletter for August 2019 was done and honoured by the Chief Guest **CA UTTAMCHAND P JAIN** Senior Partner of UCJ & Associates, Chartered Accountants. He gave an excellent speech addressing all SWASA Members enquiring about what students have known about the arm of SWASA, the registered society established under the initiative of Sundararajan Associates LLP, Chartered Accountants for the benefit of all staff and students. The objectives of SWASA should be well understood and contributed by the students was impressed upon by the Chief Guest.

The introduction about the Chief Guest was earlier rendered in a nice way by student Harsha Verma.

The Chief Guest also distributed the Certificate of Appreciation to a. **Sabari Rajan** on his rendering a presentation on 'Internal Audits-Risks & Controls' on 8th July, 2019 (was not present during the occasion) and b. **M R Nandhan** for his presentation on 13th July, 2019 on the subject of 'GST-Practical Issues & Returns'. The members also applauded on the 100% CCH-iFirm registration done by all student-users for the month of July 2019 which was commendable.

Earlier CA R Sundararajan addressed the gathering with an additional profile on the Chief Guest and the professional association being enjoyed for career development programs particularly in organising faculties as CA Uttam Chand Jain was having excellent resources pool for addressing special topics of professional interest. HS Akshaya after the program proposed vote of thanks to the Chief Guest, Partners and SWASA Members.

With greetings once again and with a request to all for participation towards growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA

AUGUST 2019 SWASA NEWSLETTER RELEASED BY CA UTTAMCHAND P JAIN, SENIOR PARTNER UCJ & ASSOCIATES, CAs ON 21st AUGUST,2019 (WEDNESDAY)



CA R Sundararajan adding points reg the Chief Guest & Association



Certificate of Appreciation received by M R Nandhan on his presentation on "GST-Practical Issues"



Introduction of Chief Guest given by Harsha Verma

RAPT ATTENTION BY SWASA MEMBERS FOR CHIEF GUEST'S SPECIAL ADDRESS on 21.8.19



GROUP PICTURE ON 21ST AUGUST, 2019 POST RELEASE-SWASA AUG 2019 NEWSLETTER



EDITORIAL-SWASA MONTHLY NEWSLETTER-SEPTEMBER 2019

SWASA Executive Committee Members when they met for their meeting recently have decided to reiterate that all SWASA Members must read and reflect on the monthly newsletters meant for the development of SWASA. Even when any of the Chief Guests while addressing the SWASA Members have raised points to understand how much we as SWASA members have involved ourselves in the development and contribution of this monthly newsletter, there was much silence from SWASA members except some pro-actions. While we are having professional programs such as the special program on GST addressed by CASC Kancheepuram in early August 2019 wherein our eleven students participated for professional enrichment on GST current issues, we could also effectively contribute to our own monthly SWASA Newsletters as addressed by **CA UTTAMCHAND JAIN**, Senior Partner of UCJ & Associates, CAs on 21st August, 2019.



SWASA has also formed the three committees christened as Meetings Committee (MC), Administration Committee (AC) and Recreation Committee (RC) with the designated names and functions entrusted. It is in the interest of SWASA members that these committees were formed and through the effective functioning of these committees, it is informed that activity scheduling need to be done along with active participation of other members of SWASA for overall growth.

On the continuation of the theme "*Present Yourself Professionally*" for the month of **August 2019**, as there were hectic IT filing requirements coupled with GST exigencies, there could NOT be any presentations made by the students. All our presentation materials are available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in. *Regular contributions of articles are invited from Student Members.*

Editor - Chetan J Sharma

THIS SEPTEMBER 2019 ISSUE – AT A GLANCE

“If you have good thoughts they will shine out of your face like sunbeams and you will always look lovely.” – Roald Dahl



CA Sripriya Sundararajan presenting the Health Bouquet Mr J Purushothaman, GST Session Coordinator on 24th August, 2019 at Kamarajar Arrangam Speaker Mr J M Kennedy, Commissioner of CGST, Trichy waiting to address the session.

PROUD MOMENT OF CA K VIJAYARAGHAVAN GETTING FIRST PRIZE ON HIS PRESENTATION ON ‘TAX ISSUES’ FROM CASC FOR THE YEAR 2018-19 GIVEN BY ADVOCATE K RAVI



CONGRATULATIONS

SWASA congratulates **Nandhan, Satish, Anusha, Praveen and Akshaya S** for clearing **IPCC** Exams successfully. SWASA also congratulates **Ch Manikanta** for his clearing one group in CA Final. Kudos for them and for those in advance who will be writing exams in November, 2019.

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA KRISHNA KEERTHANA VOORA** in this issue of SWASA NEWSLETTER after her CA qualifications from Sundararajan Associates.

On the request from CA K Vijayaraghavan and from SWASA ExCom Member Chetan J Sharma (Editor), CA Krishna Keerthana V has kindly consented to provide an extract of her career growth which is shared herein below and she is presently employed as International Transaction Services Consultant with Ernst & Young.



My Joining SA

Looking back to my Day 1 at SA, I still remember sitting in a corner, lost. I was determined to fill my forms and leave at 5:30. It was mid-August. The individual taxation work was at its peak. (We had gotten an extension, FYI :P) Looking at everyone so busy and engrossed in their work and referring to "the Act", I knew I wanted that. Thus, began the beautiful 3-year transformation.

Three Years

The 3-year period came with its fair share of ups and downs. The thrill of staying back till midnight and filing returns. The struggle to manage classes and work. The joy of an outstation audit. The pride in doing a Bank audit. Be it an easy assignment or a demanding client, we knew our amazing mentors – Sundar Sir, Prakash Sir, Siva Sir, Priya Ma'am, Vijay Sir, Maheswari Ma'am or Madhavan Sir had our back.

Assurance

A little piece of assurance to all those undergoing their Articles right now, joining SA is one of the best decisions of your life. The exposure that you get to various kinds of clients and assignments is invaluable. The care that the people exercise on you and the freedom that they give you to pursue other courses and classes is a blessing. Make the best of these 3 years. Learn. Make mistakes. Ask questions. It will all make sense in the end.

Reminiscing, a few memories that never fail to put a smile on my face would be:

- the constant battle to get Bhel Puri as the evening snack
- planning the SWASA tour
- the innumerable sessions at Study Circle
- getting dropped in a Partner's car and indulging in lighter conversations with them
- the multiple celebrations and cakes
- the Navratri Golu at Sundar Sir's house

From getting nervous to answer one of the simplest questions of Sundar Sir's, to being able to sit with him and discuss or analyse major assignments, I knew the purpose of my Articleship was served.

Lessons

They say Articleship is supposed to train you for your profession. Well, to me, it was much more than that. It taught me lessons that I could carry for life. Every interaction during my career taught me something new. Words wouldn't suffice to express how grateful I am to SA, for giving me one of the best phases of my life.

A huge thanks to SWASA for making me to present my experience as SA Alumni. It evoked a lot of nostalgic memories.

Regards,

Krishna Keerthana V

100% CCH-iFirm UPDATION IN AUGUST 2019

This month as well we are proud to announce that AUGUST 2019 registered **100 % CCH-iFirm** entries from all participant users of CCH where in every single user students have registered in CCH for the month. It is reiterated that such **proud moments** should continue from recordings by all participant users for the days to come. Those who are having access may also go through the Intranet in CCH-iFirm wherein other contributions by members can be experienced.

29TH ANNIVERSARY PROGRAM IN THE FIRST WEEK OF SEPT 2019

SWASA proposed to join celebrations of beginning of **30th Year** (Anniversary Program) for Sundararajan Associates LLP, Chartered Accountants, in the first week of September, 2019, the details of the same would be provided in the next edition. This would be a meeting together with all Partners and would have a sharing session of the growth of Sundararajan Associates LLP (SA), Chartered Accountants over the past twenty nine solid years bringing in both the professional and the institutional fervour in every individual associated with SA.

“SWASA ARTS” GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts “**Whatsapp Group**” connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp). The session relating to indoor games such as CHESS and CARROM has already commenced in June, 2019. The next session would be scheduled appropriately. Members who have filled up and provided their talents in other areas (part of ‘game therapy’) to the Organisers can also await further course of action such as categorisation of members for in-house competition to bring out their talents, practice sessions, reward recognition etc.,

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Game as a ‘therapy’ was experienced on 27th June, 2019 by Swasa Members after a long span. The members were taken in team christened under the solar system basis and titled as ‘**SWASA SOLAR**’ (*excluding Saturn*). There were **EIGHT Teams** formed with the Leaders being one of ExCom Members including S Karthikeyan (SK) as ExCom Invitee. These EIGHT Teams are named as **1. Earth 2. Jupiter 3. Mars 4. Mercury 5. Neptune 6. Pluto 7. Uranus and 8. Venus**. The program has identified members available for under taking few more rounds of sessions from September end onwards.

SECRETARY’S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members must go through the newsletters and send their respective feedbacks to swasa@sunca.in. The newsletters (after release every month) were also uploaded in the website www.sunca.in under the column SWASA. Efforts are being taken for students to make contributions in the form of writing articles and other written materials so that the Editorial Advisory Board can review before publication in the monthly newsletter.

TREASURER’S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

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SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as **a.** on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly **and b.** any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

INFORMAL MEETINGS WITH SWASA MEMBERS

Some of the SWASA Members have expressed to ExCom Members that SWASA conducts atleast ONE informal meeting in a month with all/most of SWASA members besides meeting formally every month by 20th for SWASA Newsletter release program. The ExCom Members have decided to have such meetings (informal) in consultation with partners of Sundararajan Associates LLP, Chartered Accountants and at the appropriate occasion the same would be convened with prior intimation to SWASA Members. The idea of such informal meetings is to get to know the thoughts of other members who prefer to meet informally rather than formally for expressing.

OUR NEXT ISSUE-CALENDAR

- ✓ SA Alumni Contribution
- ✓ Presentation by Students
- ✓ Management By Objectives (“MBO”) Sessions

“MANAGEMENT BY OBJECTIVES” (MBO):: RELEVANCE TO AUDITS, ASSURANCE PRACTICES & COMMUNICATION SKILLS

For the benefit of SWASA Student Members there would be regular sessions conducted under the program titled “**MBO**” (**Management By Objectives**). These **MBO Sessions** would provide total “insights” into preparing oneself for audits, assurance practices and communication skills. It is proposed to commence with effect from **Jan 2020** with a few preparatory sessions earlier.

This program would include *inter alia* par-taking the responsibilities and commitments expected from Partners and Peers, Discussions and Reviews, Managing Audits with all its’ phases for completion, taking audit notes for having PODs (ie., points of discussion) with Partners for Review and Finalisation. These MBO Sessions would also include, inter actions with all concerned audit students, focussing on certain disciplines right from dress codes, updation in CCH i-Firm, Audit Scheduling Logistics, Skills and Audit Programs required to conduct an audit effectively and in a timely manner, understanding and usage of systems and procedures etc.,

While direct MBO Sessions are meant for all Audit Students, the same would get extended in a phased manner so as to reach even the posterity over a period of time so that all are groomed.

MBO Sessions would also deliberate on how one should conduct oneself in audit practices, how to start the same from ‘in-house’ practice, development of soft skills and if required prior training on select audit assignments (like Bank Audits), requirements of core competencies for effectively rendering an audit, orientation and training towards SAP, ERP at audit places (clients’ offices) and such other pre-requisites for taking up special audits, deployment of resources/pooling of resources for audits, preparation of audit programs (with time-schedules), report writing proficiencies, development of both oral and written communication skills, preparation towards proper saving of data (final) in the server and timely retrieval/updation, recording of time-sheets and updation etc., (*manual, if not allotted under CCH-iFirm software*).

These **MBO Sessions** would be initially conducted by **Partners** and later on depending upon special requirements would be conducted by external experts in the field whose experience in related topics would shower several dimensions to emulate and practice. Students are advised to make the best utilisation of these potential training sessions for continuous professional development (CPD) under **SWASA TRAINING HOURS (‘STH’)** that would commence sooner. *Staff would join only on a selective basis as these MBO sessions are meant for Audit Students.*

SWASA NEWSLETTER FEEDBACK REGISTER

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SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 10

MONTHLY NEWSLETTER

OCTOBER 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

The month of September 2019 commenced with a positive pitch of joining celebrations for commencement of 30th Year (Anniversary) of Sundararajan Associates LLP, Chartered Accountants on 6th September, 2019 (photos are appended in this edition). After rather a hectic period upto end Aug 2019, this brought relief for all SWASA members. This was declared to be a full-day program and was celebrated with whole-hog participation from all Partners, Families and SWASA Members in grandeur manner with breakfast at Vasantha Bhavan (ECR), reaching Jade Resorts, had sharing of experiences by all Partners individually, Invitee CAs (Baskaran & Ramesh, CAs), Student Members of SWASA for about couple of hours before Lunch. The program post lunch had Beach Visits and get-together, selfies etc., before retiring home by late evening. This was indeed a very special occasion to commemorate the commencement of 30th Year of Sundararajan Associates LLP, Chartered Accountants marching towards advent of FOURTH DECADE.



SWASA congratulates its ExCom Member & Editor SWASA Newsletter Chetan J Sharma on his engagement on 11th September, 2019 with Kajal and wishes a very happy married Life.

On 20th September, 2019, the release function of SWASA Newsletter for September 2019 was done and honoured by the Chief Guest SIRC, Regional Council Member **CA R SUNDARARAJAN**. After describing his association with the Managing Partner, he gave an excellent speech addressing all SWASA Members and more particularly student members regarding ICAI guidelines on applying for re-valuation/re-totalling for the results in exams. He also gave tips as to adept preparations required to be done for the examination and scoring mechanisms. He recommended and emphasised on conducting self-imposed "mock-tests" akin to examination conditions to be done by individual students writing exams and to do self-evaluation to assess critically regarding areas requiring further preparations from examination point of view.

Earlier the intro was given by Pavithra describing briefly the objectives of SWASA, the registered society established under the initiative of Sundararajan Associates LLP, Chartered Accountants. Aiswarya, the new student, after the program proposed vote of thanks to the Chief Guest, Partners and SWASA Members.

"Present-Yourself-Professionally" Session could not be done by Anusha reg 'Internal Audits-Risks & Controls' in September, 2019 as scheduled due to other exigencies. This gets postponed to be done in October, 2019. Sagaya Divagar would also be presenting on long-pending Fixed Assets on Hospitality Industry in Oct, 2019.

With greetings once again and with a request to all SWASA members to participate with contributions on articles, snippets etc., for professional development growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA

PHOTOS REGARDING CELEBRATION OF 30TH YEAR COMMENCEMENT OF SUNDARARAJAN ASSOCIATES LLP. CHARTERED ACCOUNTANTS



Student Harsha Varma, the adept comperor for the 6th Sept 2019 program SUN(CA)RISE



Managing Partner CA R Sundararajan addressing on “SUN (CA) RISE”

**Senior Partner CA SL Sivashanmugam addressing
on the caption "SUN (CA) RISE"**



**Partner CA Sri Prakash addressing
on the caption "Bonding with SA"**



**Partner CA ANL Madhavann addressing
On "Transition - From Service to Profession"**



**CA Ramesh (Bhaskaran & Ramesh, CAs)
addressing on "Friendship Across Border"**



**Partner CA K Vijayaraghavan on 6th Sept 2019 addressing
on the caption "Transition-Student to Partner"**



**Partner CA Sripriya Sundararajan addressing
on the caption "Life After Marriage"**



**CA V Vaidyanathan addressing
on the caption "Giant Alliance with SA"**



**CA R Ravi addressing on the
caption "Giant Alliance with SA"**



SHARING OF EXPERIENCES IN SA BY STUDENTS ON 6.9.2019

BALAJI SENIOR STUDENT



NANDAN STUDENT



AKSHAYA STUDENT



SATHEESH KUMAR STUDENT



ANUSHA STUDENT



PHOTOS OF "TEAM SA" ON 6.9.2019-GROUP PHOTO



TEAM SA GROUP PHOTO WITH BEACH BACKGROUND



**SEPTEMBER 2019 SWASA NEWSLETTER RELEASED BY CA R SUNDARARAJAN, SIRC
Regional Council on 20TH SEPTEMBER, 2019 (FRIDAY)**



Introduction of CA R Sundararajan Chief Guest by student Pavithra

RAPT ATTENTION BY SWASA MEMBERS FOR CHIEF GUEST'S ADDRESS ON 20.9.19



Vote of Thanks rendered to the Chief Guest & Partners by student Aiswarya

GROUP PICTURE ON 20TH SEPTEMBER, 2019 POST RELEASE OF SWASA NEWSLETTER FOR SEPT 2019



EDITORIAL-SWASA MONTHLY NEWSLETTER-OCTOBER 2019

SWASA Monthly Newsletter for October 2019 was started with a special program on advent of 30th Year celebration for Sundararajan Associates LLP, Chartered Accountants which was celebrated on 6th September, 2019 by the entire SWASA Members along with the Partners, Families and Invited CAs.



Each of the Partners addressed the members participated (including invited CA Firm M/s Bhaskaran & Ramesh). The program was so lively that each of the Partners addressed with their own personal experiences over the time period.

- ❖ CA R Sundararajan Managing Partner spoke regarding “SUN(CA)RISE” from 1990 to current levels. He narrated the development of the institution of Sundararajan Associates, Chartered Accountants from a humble beginning way back in 1990. He thanked the support provided by all Partners, Students, Professional Colleagues and Friends at various points in time to experience the “SUN (CA) RISE”.
- ❖ He also made special mention about his family which propelled his initiatives and more particularly his father and brother who were instrumental for his dedicated approach to the profession with a consistent approach to the development of the firm.

- ❖ Subsequently, Senior Partner CA Siva Shanmugam spoke on the same caption and shared his vivid experiences and association with the Firm.
- ❖ On “Bonding with SA” Partner CA Sri Prakash spoke and narrated the ‘bonding’ right from earlier days.
- ❖ Both CA V Vaidyanathan (VV Sir) and CA R Ravi (Ravi Sir) spoke on the “Giant Alliance with SA” and narrated the experiences they individually had with the firm and the partners. Uma Madam (Mrs VV Sir) and Jayashree Madam (Mrs Ravi Sir) also shared their individual experiences in association with SA and SWASA.
- ❖ CA Sripriya Sundararajan shared her experiences with the CA Firm on “Life after Marriage” and stated that it is enjoyable with tight corners on timelines to be met for clients.
- ❖ CA Ranganathan spoke about his ardent relationship with SA.
- ❖ CA ANL Madhavann spoke on his “Transition from Service to Practice’ and expressed that it is almost a transformation with innate support from SA Partners and students.
- ❖ CA K Vijayaraghavan spoke on his ‘Transition from Student to Partner’ and offered his gratitude to all Partners more particularly Sundar Sir and Siva Sir for their continuous encouragement all through the sphere of his growth. He offered his special thanks to VV Sir, Ravi Sir and other Partners besides thanking all students (past and present) for supporting in all his professional endeavours.
- ❖ Later CA Ramesh (on behalf of his firm Baskaran & Ramesh) spoke on his “Friendship across Border” about SA and appreciated the association with the Firm.

Among the students, Balaji offered his gratitude to all Partners and thanked all students, Nandhan spoke and thanked all, new students Anusha, S Akshaya and Satheesh Kumar also spoke and thanked all Partners and Students for their cooperation.

After lunch, the program continued, with a Beach Visit (behind the resort), chit-chat and the session wound-up in the late evening. Very special thanks were offered to Harsha Verma, SK, Vivek and to me as Organisers and our own special thanks for Harsha Verma to have compered the entire program very nicely and effectively.

Regarding September 2019 SWASA Newsletter the same was released by **CA R Sundararajan, SIRC RCM** whose introduction of the Chief Guest was very well done by the new student Pavithra on 20th September, 2019.

During his address, he expressed mock-tests in writing should be conducted by respective students to evaluate one’s own performance in exam conditions. Later vote of thanks was given by another new student Aiswarya.

On the continuation of the theme “*Present Yourself Professionally*” for the month of **September 2019**, no presentations could be made by the students due to exigencies of IT filing (extended).

Students and SWASA members are invited to contribute articles of professional interest. All our presentation materials are available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS OCTOBER 2019 ISSUE - AT A GLANCE

*“The secret of joy in work is contained in one word—**Excellence**. To know how to do something well is to enjoy it.” —**Pearl Buck***

100% CCH-iFirm UPDATION IN SEPTEMBER 2019

On a third consecutive month, it is again a moment of pride to announce that **100 % CCH-iFirm** entries from all participant users of CCH have been recorded where in every single user have registered in CCH for the quarter ended 30th September, 2019. It is reiterated that such **proud moments** should continue from recordings by all participant users for the days to come. Those who are having access may also go through the Intranet in CCH-iFirm wherein other contributions by members were posted and suitable feedbacks can be given.

SPECIAL CONGRATULATIONS

SWASA congratulates specially VINOTH KUMAR, SHRI VIGNESH AND P ABINAYA for their scoring 1st , 2nd and 3rd Ranks respectively on maximum hours recorded in CCH-iFirm during the quarter ended 30th September, 2019.

Special appreciation goes to P ABINAYA for having achieved the **QUALITY CERTIFICATION** in recording her jobs in a qualitative manner in the CCH-iFirm which can be emulated by other students. She has meticulously recorded with complete details including extent of work attended, completed etc., which presents itself as a model recording system.

Kudos to **P ABINAYA** for maintaining quality recording in CCH-iFirm and SWASA specially congratulates her for the same.

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA VINOD RAJAN** in this issue of SWASA NEWSLETTER after his CA qualifications from Sundararajan Associates.

On the request from CA K Vijayaraghavan and from SWASA ExCom Member Chetan J Sharma (Editor), CA VINOD RAJAN also a Cost Accountant (**CA, CWA**) has kindly consented to provide an extract of his career growth after his CA articleship with Sundararajan Associates.

CA VINOD RAJAN's experience with SA is shared herein below and he is presently employed as Senior Manager - F & A White Data Systems India Pvt Ltd (Subsidiary of TVS Supply Chain Solutions Ltd)



Good Day

Why Chartered Accountancy?

For me, this was the easiest part. My father, Late V Rajamanickam was a Cost Accountant by himself and he considered Chartered Accountancy as a successful career choice for me. I had never thought of an alternative career and I treasure him for making such an important choice for me.

Articleship with Sundararajan Associates (SA)

I was referred to SA by my uncle's friend Adv. B Ramana Kumar. Thereafter I met the partners of the firm CA R Sundararajan, CA P Ramasamy and CA Sivashanmugam. They are accomplished individuals who are experts when it comes to Audit, Compliance and Taxation consulting.

Articleship is a phase where both theoretical knowledge and practical knowledge needs to go hand in hand. When we face a practical issue, we refer to theories written by finance experts. Or sometimes we learn something new, which we try to put into use at a client's place. We are always referred to as Auditors by Clients even before we are qualified auditors. You get to work with a great set of colleagues/friends with different types of clients and you learn a lot from them. We are exposed to the functioning of different types of organizations like banking, corporates, trust, etc. Articleship is a perfect blend of joy and hardship.

Though I have limited interaction with my old set of SA friends, I remember each one of them with their loving memories. The support of the partners and friends in SA not only gave me experience in understanding the finance & corporate world, but also provided me the required support to clear my CA curriculum. The time spent here is paving the way towards fruitful and enriching career.

SWASA

SWASA is a great initiative of building an environment which is most conducive for learning and working as a professional. This brings in regular interactions and the knowledge sharing among colleagues and peers that would bear fruits in the long run in every one's career.

When our own initiative started way back in 2008, I along-with Situ choose to speak on Bank Audits since we were a team doing Concurrent Audit of Indian Bank, Kilpauk Branch.

We both entered with the tune of **"Dhan Te Nan"** from film Kaminey and saw Vicky frowning when the fact about the volume of business handled by a small cozy kilpauk branch was given by Situ. It was so much fun.

HAPPY FACES & SUGGESTION

I am particularly proud to see the happy young faces presenting technical sessions, organizing extra-curricular activity and tours. This kind of activities removes the silos which operates within an organization. Cheers to the idea. I have only one suggestion to make: "Have a mechanism in place whereby students can become part of the organization in a long run".

MY UNFORGETTABLE DAYS

My days with Sundararajan Associates are unforgettable, happiest and the most fruitful days in my life. I would like to congratulate SA for completing 3 decades of practice which is a mammoth achievement in such a rapid changing environment.

I would like to extend my sincere thanks to one and all for giving me an opportunity and wishing all the best to the students at SA.

Thanking You.

Vinod Rajan, CA CWA

CELEBRATIONS OF ADVENT OF 30TH YEAR (ANNIVERSARY) PROGRAM ON 6TH SEPT 2019

SWASA joined and celebrated on 6th September, 2019 towards beginning of the **30th Year** (Anniversary Program) for Sundararajan Associates LLP, Chartered Accountants, the details of the same are reflected separately with write-up and photographs in this edition.

"SWASA ARTS" GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts "**Whatsapp Group**" connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp).

The session relating to indoor games such as CHESS and CARROM was earlier done in June, 2019. The next session would be scheduled appropriately.

Members who have filled up and provided their talents in other areas (part of 'game therapy') to the Organisers can also await further course of action such as categorisation of members for in-house competition to bring out their talents, practice sessions, reward recognition etc.,

"SWASA - GAME THERAPY"

For the Game as a 'therapy' experienced earlier in June, 2019 by Swasa Members after a long span, the members were taken in team christened under the solar system basis and titled as 'SWASA SOLAR' (*excluding Saturn*).

There were EIGHT Teams formed with the Leaders being one of ExCom Members including S Karthikeyan (SK) as ExCom Invitee. These EIGHT Teams are named as 1. Earth 2. Jupiter 3. Mars 4. Mercury 5. Neptune 6. Pluto 7. Uranus and 8. Venus. Next session would be performed appropriately in the near future.

SECRETARY'S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members must go through the newsletters and send their respective feedbacks to swasa@sunca.in. The newsletters (after release every month) were also uploaded in the website www.sunca.in under the column SWASA. Efforts are being taken for students to make contributions in the form of writing articles and other written materials so that the Editorial Advisory Board can review before publication in the monthly newsletter.

TREASURER'S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS

SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as **a.** on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and **b.** any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

OUR NEXT ISSUE-CALENDAR

- ✓ SA Alumni Contribution
- ✓ Presentation by Students
- ✓ Management By Objectives ("MBO") Session-1
- ✓ Yoga Session -3

RE-VISITING "MANAGEMENT BY OBJECTIVES" (MBO)::: RELEVANCE TO AUDITS, ASSURANCE PRACTICES & COMMUNICATION SKILLS

Last month, there was a mention about MBO. For the benefit of SWASA Student Members there would be regular sessions conducted under the program titled "**MBO**" (**Management By Objectives**).

These **MBO Sessions** would provide total "insight" into preparing oneself for audits with peer reviews, discussions etc., managing audits, taking audit notes, PODs ie., points of discussion, arrangement on logistics, skills on conducting oneself at audit locations/clients' offices (with proper dress-codes), training on soft-skills, requirement of core competencies for audits, system-oriented training on SAP, ERP and such other pre-requisites for taking up special audits, deployment of resources/pooling of resources for audits, preparation of audit programs (with time-schedules), report writing proficiencies, development of communication skills, preparation towards training on saving data (final) in the server and timely retrieval/updation, recording time-sheets and updation etc.,

The formal sessions would commence from January 2020 onwards though prior to that several pre-cursor sessions are expected to be conducted where in students can also gear-up with requisite preparations to meet upto MBO sessions.

These **MBO Sessions** would be initially conducted by **Partners** and later on depending upon special requirements would be conducted by external experts in the field whose experience in related topics would shower several dimensions to emulate and practice. Students are advised to make best utilisation of these potential training sessions for continuous development under **SWASA TRAINING HOURS ('STH')**. *Staff would join only on a selective basis.*

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Readers' feedback on SWASA Newsletter(s) would facilitate improvisation and improvement on its' contents for future publications. The contents of this newsletter are also available in the website www.sunca.in.

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President	- Padmaja Sankaran	(97109 66601)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Chetan J Sharma	(90031 04859)
ExCom Member	- Shatruhan Khanna	(99622 99881)
ExCom Member	- S Abirami	(86101 83207)

SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 11

MONTHLY NEWSLETTER

NOVEMBER 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

The month of October 2019 commenced with the Annual Saraswathi cum Ayudha Pooja celebrated in the office on Sunday the **6th October, 2019**. All partners along with invitees and SWASA Members attended the Pooja.



This month there was an extension of time announced for IT filing upto 31st October, 2019 (by a month for corporates etc.,).

The seriousness of examination has caused many SWASA Student Members to seek permission for exam leave for the forthcoming exams in November 2019. Advance greetings for those who are attempting the exams with best wishes for an outstanding result.

SWASA is eager to get articles to be published in these monthly newsletters. It would be our pleasure to publish articles from students on relevant topics of professional interest. Students are also welcome to contribute in the newsletter their other talents such as poems, paintings etc., which ever they are comfortable to express.

At this moment we thank Partners to have also accepted to devote their time for contribution of salient articles that would provide ample interest in the profession for students including on subjects of management, motivation, training and development besides auditing, tax and corporate practices.

I am sure that these would hone necessary skills in the students to amply meet and improve their respective functions during their articleship and even post-qualification.

Due to exigencies of professional assignments, the October 2019 newsletter was released on 3rd December, 2019. This is primarily due to exam season plus extensions of time for filing.

Regarding "Present-Yourself-Professionally" Sessions, the same would be commencing from December 2019 onwards.

SWASA ExCom Members are proud to announce that CCH iFirm updations are consistently happening in full-hog though improvements are possible such as posting the timelines and effective representations on billings and non-billings. Awards through certification are being provided to those who stand recording maximum hours for the quarter plus quality certification

With greetings once again and with a request to all SWASA members to participate with contributions on articles, snippets etc., for professional development and growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA

OCTOBER 2019 SWASA NEWSLETTER RELEASED BY CA S RAMESH on 3RD DECEMBER, 2019 (TUE DAY)



VINOTH KUMAR (IT) GETTING CERTIFICATE IN CCH-iFirm (for Q3-2019-20)-FIRST



SHRI VINESH GETTING CERTIFICATE IN CCH-iFirm (for Q3-2019-20)-SECOND



P ABHINAYA GETTING CERTIFICATE IN CCH-iFirm (for Q3-2019-20) -THIRD AS WELL AS "QUALITY" CERTIFICATE FOR Q3



EDITORIAL-SWASA MONTHLY NEWSLETTER-NOVEMBER 2019

SWASA Monthly Newsletter for November 2019 commenced with Dashara Pooja which was celebrated in our office on Sunday the 6th October, 2019..

Partners, Invitees & Swasa Members attended the Pooja.

This month the Chief Guest for October 2019 SWASA Newsletter release function was CA **S Ramesh** Partner M/s Baskaran & Ramesh, Chartered Accountants in a presentation meeting scheduled on 3rd December, 2019.



Students and SWASA members are invited to contribute articles of professional interest. All our presentation materials are available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS NOVEMBER 2019 ISSUE – AT A GLANCE

“Every generation inherits a world it never made and as it does so, it automatically becomes the Trustee of that World for those who come after, in due course. Each generation makes its’ own accounting to its’ posterity and you are a part in that”

Robert Kennedy

100% CCH-iFirm UPDATION IN OCTOBER 2019

On a fifth consecutive month, it is again a moment of pride to announce that **100 % CCH-iFirm** entries from all participant users of CCH have been recorded. It is reiterated that such **proud moments** should continue from recordings by all participant users for the days to come.

Those who are having access may also go through the Intranet in CCH-iFirm wherein other contributions by members were posted and suitable feedbacks can be given. Timely basis recording is again insisted wherever such timings are not recorded by the participant users.

CLASSIC SNIPPETS-PROFESSIONAL

SWASA intends to introduce classic snippets on professional subjects and statutory announcements and/or updations from January 2020 SWASA Newsletter. Articles from Students, SA Alumni and Partners are also expected to be provided in future newsletters.

CONTRIBUTIONS FROM ALUMNI

Every month **SWASA** takes an immense pride in bringing out the contribution of **SA Alumni** expressing their respective experience in association with SA during their period of articleship and even their own work experience with SA.

In this issue of SWASA NEWSLETTER there is no such contribution received from any SA Alumni as the same would be deferred and hence no such article is carried out in this newsletter.

“SWASA ARTS” GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts “Whatsapp Group” connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp). The session relating to indoor games such as CHESS and CARROM was earlier done in June, 2019. The next session would be scheduled appropriately in the current period.

Members who have filled up and provided their talents in other areas (part of ‘game therapy’) to the Organisers can also await further course of action such as categorisation of members for in-house competition to bring out their talents, practice sessions, reward recognition etc.,

“SWASA - GAME THERAPY”

For the Game as a ‘therapy’ experienced earlier in June, 2019 by Swasa Members after a long span, the members were taken in team christened under the solar system basis and titled as ‘SWASA SOLAR’ (*excluding Saturn*). There may be changes in individual names earlier allotted.

There were EIGHT Teams formed with the Leaders being one of ExCom Members including S Karthikeyan (SK) as ExCom Invitee. These EIGHT Teams are named as 1. Earth 2. Jupiter 3. Mars 4. Mercury 5. Neptune 6. Pluto 7. Uranus and 8. Venus. Next session would be performed appropriately in the near future.

SECRETARY’S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members must go through the newsletters and send their respective feedbacks to swasa@sunca.in. The newsletters (after release every month) were also uploaded in the website www.sunca.in under the column SWASA. Efforts are being taken for students to make contributions in the form of writing original articles and other written materials (not cut-n-copy from any other medium) so as to build the skills of writing by students. The Editorial Advisory Board shall be provided well in advance all such articles , snippets etc., for their review, corrections, editing etc., before becoming final for publication in the monthly newsletters.

TREASURER’S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

PRESIDENT’S SPECIAL MESSAGE TO MEMBERS

It is high time to re-hash the Committee Members due to various reasons and the revised Committee Members would be provided in the next issue of the SWASA Newsletter.

SWASA also invites feedback from all students regarding any practical issue(s) that they may be facing during the course of audits. SWASA would help in respect of genuine issues if any such as **a.** on professional subjects–both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and **b.** any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand with timelines. SWASA as an organisation need to be understood by every student and staff member associated as to its’ objectives and in that respect, a feedback is being initiated for bringing out an “expectancy-quotient” from each member initiated by a Partner and Member of Advisory Board of SWASA.

OUR NEXT ISSUE-CALENDAR

- ✓ SA Alumni Contribution/Article
- ✓ Special Session on “Audits”
- ✓ Presentation by Students-AS 15
- ✓ Yoga Session - Three

RE-VISITING “MANAGEMENT BY OBJECTIVES” (MBO):: RELEVANCE TO AUDITS, ASSURANCE PRACTICES & COMMUNICATION SKILLS

Earlier there was a mention about MBO Sessions. For the benefit of SWASA Student Members there would be regular sessions conducted under the program titled “**MBO**” (**Management By Objectives**) with effect from January 2020 onwards.

These **MBO Sessions** would provide total “insight” into preparing oneself for audits with peer reviews, discussions etc., managing audits, taking audit notes, PODs ie., points of discussion, arrangement on logistics, skills on conducting oneself at audit locations/clients’ offices (with proper dress-codes), training on soft-skills, requirement of core competencies for audits, system-oriented training on SAP, ERP and such other pre-requisites for taking up special audits, deployment of resources/pooling of resources for audits, preparation of audit programs (with time-schedules), report writing proficiencies, development of communication skills, preparation towards training on saving data (final) in the server and timely retrieval/update, recording time-sheets and updation etc., The cooperation and timeliness from the Clients are pre-supposed and to be also sought wherever required to adhere to timely completion of tasks. This makes everyone to fulfil the requirements and would allow enough leeway space for quality output and productivity. Updation of current changes in various legislations, standards etc., are also required to be done.

The formal sessions would commence from **January 2020 onwards** though prior to that precursor session(s) may be conducted where in students can gear-up with requisite preparations.

These **MBO Sessions** would be initially be conducted by **Partners** and later on depending upon special requirements would be conducted by **external experts in the field** whose experience in related topics would shower several dimensions to emulate for practice.

Students are advised to make best utilisation of these potential training sessions for continuous development under **SWASA TRAINING HOURS (‘STH’)**. Themes and topics are also welcome from students for presentations that can be made under that caption if found suitable by the Advisory Board. *Staff would join only on a selective basis.*

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STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 12

MONTHLY NEWSLETTER

DECEMBER 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

As the calendar year 2019 draws to an end, it is time for us to take stock of all our activities and achievements during this year to cherish them and to understand our mistakes if any to correct them. While we do so, we will realize that all our positive outcomes are the result of meticulous planning, proper guidance, impeccable execution and commendable action plans. We have witnessed several such moments in this year.



It is now time for us to review what we have done so far; after all, we are our best critic. We started this laudable SWASA Newsletter in the beginning of this Year 2019 to impart many of the objectives of SWASA as enshrined in our MOA. We had stalwarts addressing our forum who are experts in the CA Profession and are closely associated with our audit firm and Partners. We had SA Alumni(s) expressing their association with our firm during their CA career and their take-aways that propelled them individually in their respective walks-of-life. We had celebrations, poojas and tour programs that enriched our contacts and knowledge. We have witnessed many students coming out with flying colours on clearing their CA Final Exams and also had appropriate placements for their capabilities. We had students who have provided commendable presentations, articles on practical subjects such as Bank Audits etc.; We had several ExCom Meetings during the year with necessary changes befitting the organisational requirements and the MOA.

The SWASA Newsletter: It has been our thought to take this Monthly SWASA Newsletter to a newer dimension from the next edition ie. **January 2020 onwards**. We would proudly present with a newer get-up, contents, look-n-feel features, articles etc., with the cooperation of every SWASA Member. While having discussions, many student members have come forward to contribute original articles on professional and practical subjects on what impressed them the most. A special thanks to all the SWASA Members who have extended their utmost cooperation, to those who volunteered such contributions and to all active participants.

We would also introduce from next edition "**SNIPPETS**" under a Special column that would encompass amendments to various legislations that are currently applicable. What makes a person more knowledgeable and successful is the habit of continuous learning, constant updating and accelerating the pace of adept execution. SWASA has always provided and would continue to provide adequate support and platform to reach these goals for continuous success.

"Every day is a learning day", Winston Marshall once told.

In our profession, this quote definitely has a lot of meaning and is sure it is relatable to all of us. A successful person is a person who **thinks**; a person who fails to learn is, *in danger*.

I wish all a happy learning. I am confident that from next newsletter onwards there would be ample material that would enlighten thoughts and provide useful insights.

Feedbacks are always welcome.

"What makes a difference is not what you have; but it is how you use what you have!"

HAPPY NEW YEAR 2020

Yours in Service
Padmaja Sankaran
President, SWASA

EDITORIAL-SWASA MONTHLY NEWSLETTER-DECEMBER 2019

SWASA Monthly Newsletter for December 2019 commenced with returning of students after their CA Exams. Both President and Editor (and all ExCom members) wishes all those who wrote exams a grand success.



There was no occasion to have any presentation this month except a Yoga Session 3 conducted by CA ANL Madhavann, Partner and Yoga Counsellor on 23rd November, 2019.

Through this column it is reiterated that some of the activities listed out earlier for the respective committees such as Meetings Committee (MC), Administration Committee (AC) and Recreation Committee (RC) requires to be conducted. The revised names effective from 1st January, 2020 of these respective committees has also displayed in our notice board. It would also be relevant to study them and implement the same by respective committee members.

As the meetings of ExCom Members are proposed to be at frequent intervals henceforth, there requires attendance and participation from every member.

For the release of SWASA Monthly Newsletters, it was decided that henceforth there would be formal QUARTERLY release functions (*instead of monthly maintained hitherto*) wherein a reputed CA professional would be requested to release the newsletter and give his/her enlightened Chief Guest's Speech. At the end of the calendar year, it was decided to have the release function done by the ExCom Members along with an event to commemorate the advent of the NEW YEAR with motivational talk by Partners and SA Alumni where feasible.

This year it was decided to be on the last week of December 2019 at convenience of members.

Next month onwards, the monthly newsletter would have a different face-lift. Members are welcome to provide their original contributions similar to the ones appearing in this edition from Harshita, Anusha etc., Students and SWASA members are invited to contribute articles of professional interest.

All our presentation materials are available in the website www.sunca.in as well as under INTRANET column of CCH-iFirm user groups. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

"YOGA" AS REMEDY WITH "MELODY"

What else can be a peaceful way to start a day other than with a refreshing yoga. One such session was organized by our SWASA Team for a refreshing day on 23rd November 2019 at 8.00 am. It was an amazing morning with drizzles of raindrops and beautiful weather. As most of us assembled few got delayed due to an unexpected rain. Once everyone arrived the session began around 9.00 am. As we all sat down for doing Yoga CA ANL Madhavann, Partner who is also the Yoga Counsellor took charge of the session



and gave Dakshana before commencing the Yoga Practice. First, in order was to get enthusiastic, we had a CLAP session for few minutes followed by briefing on 'forms of energy' and the ways to gain the same. Then we did the Pranayama Yoga for about 20 minutes.

We did the breathing exercise (pranayama) and were feeling very relaxed and refreshed. We were informed about the various forms of breathing exercise including the 'length' of the 'breadth'. This being the 3rd session those who attended the first two sessions found this to be more effective and for those attending for the 1st time, requested for more sessions like this.

Once the pranayama was completed our Yoga counsellor gave the process regarding Modified Raja Yoga, how this is being practiced uniformly at various locations. We had an effective session on Meditation for about 45 mts. After completing, we had SHARING session wherein each was asked to share their experience on what they felt in such medication.

While a few shared to express that they tried to go with the flow of mind, few tried to concentrate on a particular thing. As we were sharing, the moment turned into fun when few expressed felt sleepy and even slept (except snoring).

After a small pause, an introduction on **Music Therapy** was given and a written note was read out to highlight the importance of music for both memory power and retrieval. Soothing and relaxing music were played and as we were enjoying, everyone shared their choice of music and favourite genre.

To everyone's surprise CA ANL Madhavann began to sing some of the devotional and semi-classical songs.

The next session continued with Laughter Therapy. We kept on laughing and random-fun-filled memories flashed in our minds.

Finally everyone shared their thoughts on the session by writing on the diary held by CA ANL Madhavann about each one's overall experience on the Yoga Session. We were also given a reward for coming on time, for answering the questions raised correctly and also for two best comments shared. Although the session got completed after two hours nearly, the effect of that kept us going throughout the day in an energetic manner and we are looking forward for more such sessions in the future. SWASA thanks CA ANL Madhavann for conducting such Yoga classes coupled with Music Therapy and wish to continue.





R Anusha
Audit Executive

SPECIAL ARTICLE BY HARSHITA KOTHARI
SWASA-VICE PRESIDENT
SENIOR AUDIT EXECUTIVE



31st January, 2017 – IPCC Results Declared!!!

The screen flashed: “PASS”

Celebration mode ON

Search for audit firms began...

9th February, 2017 – Joined Sundararajan Associates LLP as an articled assistant

And then one fine day, came across a video on TED Talk, which was an eye opener and emphasized on why is starting with “Why” important?

In the video, Simon Sinek introduces the concept of The Golden Circle. It's super inspiring and challenges the status quo at its core for [identifying your purpose](#) for what you want to do in business, and in life.

In his TED Talk, **Simon** explained, asking questions like "What?" "How?" and "Why?" is essential for B2B marketing and sales teams. But to be successful, you need to **"Start with Why"**.

There are three parts of The Golden Circle: **Why, How and What**.

I connected this concept with my life, and began asking myself...

Why is articleship important for me, being a student of the ICAI?

How can I make best use of these three years?

What is expected of me during these three years?

And bingo! I mastered the art of embracing every work that was assigned to me and ensured that at the end of the day, I added value not only to myself but also to my firm.

In this write up, I'd like to focus on the **"How"** part of it rather than the **"Why"** because...

YES...Read on ...To Find Out.

During the face to face, feedback session with Sundar Sir, I was telling him about "how" the practical work that I had done at office helped me in preparing for CA final examination.

Sir wanted me to share my experience with all pursuing the CA Career. I am sure this would reflect the importance of making best use of every work, rather I'd say, every opportunity that comes our way.

As Mark Reid rightly said, "Student, you do not study to pass the test. You study to prepare for the day when you are the only thing between a patient and the grave."

I've picked up two areas where, I feel, had it not been for the practical exposure, it would have been very difficult to comprehend the concepts. Let me make myself clear at this point, I've "picked up" two, which implies that the list doesn't end with just the two..

1. Financial Reporting - Deferred Tax (AS 22)
2. Indirect Tax - Goods and Services Tax

Deferred Tax

This is one topic which is consistently tested in CA Final Financial Reporting paper and most students find this concept perplexing. Let me first brief you in a line what deferred tax is all about. As per AS 22 - "Accounting for taxes on Income", deferred tax is the tax effect of timing differences.

Back in September 2018, I was down with viral fever and could not attend Financial Reporting class at Mylapore. The topic taught on that day was, AS 22.

The topic that was frightening for many, I managed to revise the same, which included brushing through the sums in the workbook, in just about 1 hour, trust me! This became possible only because I was fortunate enough to have done quite a few statutory audits at office, where I had to prepare workings for deferred tax and more importantly, I was fortunate enough to have got a senior who was ever ready to clarify my doubts in the topic.

Goods and Services Tax

One area that I have always been fond of is, GST. And this love developed from the time GST was imposed in July 2017, when I was allotted the job of filing the first set of GST returns of the clients. We had brainstorming sessions on the recent amendments with Vijay Sir every day, who was as enthusiastic as we, to learn the new Law, which planted in me the habit of reading the recent notifications issued by the GST Council. I had been on the job for about three months and what I learnt in those three months are:

- What are the various returns under GST?
- What are the due dates?
- How is payment of advance treated under GST?
- How does the set off mechanism work under GST?
- When was section 9(4) deferred?
- What are the items classified under Reverse Charge Mechanism (RCM) and the amendments made therein from time to time? etc.,

And when you're confident with the basics, you tend to find the subject easy. That's exactly what happened with me! Practicing something instead of just theoretically equipping yourself with its concepts (which is also equally important, no doubt), it gets etched in your subconscious mind forever! So start enjoying the right journey of articleship instead of complaining and grumbling.

"Ask not for a lighter burden but for broader shoulders" goes a Jewish proverb.

I hear quite frequently from many that they had the worst experiences during their articleship period. Some get so frustrated that they quit CA abruptly without pursuing!

To such people, I'd like to say just this:

"When you feel like quitting, think about **WHY** you started."

And this brings us back to The Golden Circle! Move on....and enrich in your Career.

THIS DECEMBER 2019 ISSUE – AT A GLANCE

Begin today. Declare out loud to the universe that you are willing to let go of struggle and eager to learn through joy.

Sarah Ban Breathnach

100% CCH-iFirm UPDATION IN NOVEMBER 2019

On a sixth consecutive month, it is again a moment of pride to announce that **100 % CCH-iFirm** entries from all participant users of CCH have been recorded.

It is reiterated that such **proud moments** should continue from recordings by all participant users for the days to come.

Those who are having access may also go through the Intranet in CCH-iFirm wherein other contributions by members were posted and suitable feedbacks can be given.

Timely basis recording is again insisted wherever such timings are not recorded by the participant users.

CLASSIC SNIPPETS-PROFESSIONAL

SWASA intends to introduce classic snippets on professional subjects and statutory announcements and/or updations from January 2020 SWASA Newsletter.

Articles from Students, SA Alumni and Partners are also expected to be provided in future newsletters.

CONTRIBUTIONS FROM ALUMNI

Every month **SWASA** takes an immense pride in bringing out the contribution of **SA Alumni** expressing their respective experience in association with SA during their period of articleship and even their own work experience with SA.

In this issue of SWASA NEWSLETTER there is no such contribution received from any SA Alumni as the same would be deferred and hence no such article is carried out in this newsletter.

“SWASA ARTS” GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts “**Whatsapp Group**” connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp).

The session relating to indoor games such as CHESS and CARROM was earlier done in June, 2019. The next session would be scheduled appropriately in the current period.

Members who have filled up and provided their talents in other areas (part of ‘game therapy’) to the Organisers can also await further course of action such as categorisation of members for in-house competition to bring out their talents, practice sessions, reward recognition etc.,

ARTISTIC TALENT IN OUR STUDENT P ABINAYA SECOND YEAR



P Abinaya our Second Year Student had the artistic fervour since her childhood. She has been cultivating this artistic talent by taking the real picture and trying to replicate them both in pencil as well as in paintings. She has been awarded several prizes during her school and college days. As days advanced, she went into the realm of painting. One such done by her recently is appended below. We welcome **P Abinaya** and more such talents from our pool of students.



“SWASA - GAME THERAPY”

For the Game as a ‘therapy’ experienced earlier in June, 2019 by Swasa Members after a long span, the members were taken in team christened under the solar system basis and titled as ‘SWASA SOLAR’ (*excluding Saturn*). There may be changes in individual names earlier allotted. There were EIGHT Teams formed with the Leaders being one of ExCom Members including S Karthikeyan (SK) as ExCom Invitee. These EIGHT Teams are named as 1. Earth 2. Jupiter 3. Mars 4. Mercury 5. Neptune 6. Pluto 7. Uranus and 8. Venus. Next session would be performed appropriately in the near future.

SECRETARY’S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members must go through the newsletters and send their respective feedbacks to swasa@sunca.in.

The newsletters (after release every month) were also uploaded in the website www.sunca.in under the column SWASA. Efforts are being taken for students to make contributions in the form of writing original articles and other written materials (not cut-n-copy from any other medium) so as to build the skills of writing by students. The Editorial Advisory Board shall be provided well in advance all such articles, snippets etc., for their review, corrections, editing etc., before becoming final for publication in the monthly newsletters.

TREASURER'S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities.

Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

PRESIDENT'S SPECIAL MESSAGE TO MEMBERS

It is high time to re-hash the Committee Members due to various reasons and the revised Committee Members would be provided in the next issue of the SWASA Newsletter.

SWASA also invites feedback from all students regarding any practical issue(s) that they may be facing during the course of audits. SWASA would help in respect of genuine issues if any such as **a.** on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and **b.** any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand with timelines. SWASA as an organisation need to be understood by every student and staff member associated as to its' objectives and in that respect, a feedback is being initiated for bringing out an "expectancy-quotient" from each member initiated by a Partner and Member of Advisory Board of SWASA.

OUR NEXT ISSUE-CALENDAR

- ✓ SA Alumni Contribution/Article
- ✓ Special Session on "Audits"
- ✓ Presentation by Students-AS 15

RE-VISITING "MANAGEMENT BY OBJECTIVES" (MBO)::: RELEVANCE TO AUDITS, ASSURANCE PRACTICES & COMMUNICATION SKILLS

Earlier there was a mention about MBO Sessions. For the benefit of SWASA Student Members there would be regular sessions conducted under the program titled "**MBO (Management By Objectives)**" with effect from January 2020 onwards. These **MBO Sessions** would provide total "insight" into preparing oneself for audits with peer reviews, discussions etc., managing audits, taking audit notes, PODs ie., points of discussion, arrangement on logistics, skills on conducting oneself at audit locations/clients' offices (with proper dress-codes), training on soft-skills, requirement of core competencies for audits, system-oriented training on SAP, ERP and such other pre-requisites for taking up special audits, deployment of resources/pooling of resources for audits, preparation of audit programs (with time-schedules), report writing proficiencies, development of communication skills, preparation towards training on saving data (final) in the server and timely retrieval/updation, recording time-sheets and updation etc.,

The cooperation and timeliness from the Clients are pre-supposed and to be also sought wherever required to adhere to timely completion of tasks.

This makes everyone to fulfil the requirements and would allow enough leeway space for quality output and productivity. Updation of current changes in various legislations, standards etc., are also required to be done.

The formal sessions would commence from **January 2020 onwards** though prior to that precursor session(s) may be conducted where in students can gear-up with requisite preparations.

These **MBO Sessions** would be initially be conducted by **Partners** and later on depending upon special requirements would be conducted by **external experts in the field** whose experience in related topics would shower several dimensions to emulate for practice.

Students are advised to make best utilisation of these potential training sessions for continuous development under **SWASA TRAINING HOURS ('STH')**. Themes and topics are also welcome from students for presentations that can be made under that caption if found suitable by the Advisory Board. *Staff would join only on a selective basis.*

SWASA NEWSLETTER FEEDBACK REGISTER

SWASA welcomes readers to provide their respective feedbacks and comments on **SWASA Newsletter (s)** kept at the reception in the specific folder along with **Feedback Register**.

This **feedback register** can be filled by the students, staff, alumnis, clients and visitors.

Readers' feedback on SWASA Newsletter(s) would facilitate improvisation and improvement on its' contents for future publications.

The contents of this newsletter are also available in the website www.sunca.in.

SWASA Executive Committee (ExCom)

President	- Padmaja Sankaran	(97109 66601)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- Harshita Kothari	(99628 86646)
ExCom Member	- Chetan J Sharma	(90031 04859)
ExCom Member	- Shatruhan Khanna	(99622 99881)
ExCom Member	- S Abirami	(86101 83207)

SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann



The NEWSLETTER

Professional Enlightenment



SWASA Organogram



“Orange is the only colour of the Spectrum whose name was taken from an Object, the Popular Fruit.

The colour Orange symbolizes and adds

“SPONTANEITY AND A POSITIVE ENERGY TO LOOKING AT A CAREER & LIFE”

FROM THE PRESIDENT

Dear Swasa Members,

I wish you all a very blissful, prosperous and productive New Year 2020. I wish that this New Year instils in all of us valour, grit, courage and determination in abundance. It is high time you set new goals and reassure your capabilities to work for the same.

To transform your resolutions to results, you need to persevere, work hard and stick to your goals.



RADIATE POSITIVE ENERGY

Positive thinking is not a chance, but a choice that you consciously make and decide to adhere to. Energy is contagious and is likely to attract same energy. Be a positive energy trampoline – absorb what you need and rebound more back. As CA R Sundararajan rightly said in the “Welcome 2020” session that was held in December 2019, you need to envisage and not just dream your goals. Your Attitude decides your Altitude! Approach anything and everything with a Positive Attitude and you will reach greater heights.

INDEPENDENT THINKING

“To go wrong in one’s own way is better than to go right in someone else’s”, said Fyodor Dostoevsky. It is essential that we develop the facility of independent thinking. SWASA Newsletter is a platform for you to exhibit your talents and develop the art of independent thinking.

SWASA Newsletter has transformed and is now given a new dimension. I extend a special thanks to all those who have contributed to the Newsletter. We have introduced a “**SNIPPETS**” column in this edition that highlights the latest amendments and news under various laws. I request all the students to make the best use of it. Articles from Chartered Accountants are also included in the edition that would provide inspiration and useful insights to young upcoming Chartered Accountants.

Reviews on the Newsletter are always welcome at swasa@sunca.in.

Happy Reading!

A handwritten signature in black ink that reads "S. Padmaja".

Padmaja Sankaran
President, SWASA

FROM THE EDITOR

Alfred Lord Tennyson said “Hope Smiles from the threshold of the year to come, Whispering it will be happier” ... We welcome 2020 with a list of resolutions, counter resolutions, ticking of various lists this year in our calendar. We are again marching towards yet another year of success, happiness, performance, courage, hope and faith. This January issue onwards, the monthly SWASA Newsletter (**SNL**) would bring a melange of articles structured by students and edited by the Advisory Board. A sneak peek into various sections in this SNL with assimilated articles would certainly bring in a new breeze of enchanting reading. This SNL is the sort of launch pad for students to contribute with their own writing skills, experimenting with their own talents, relishing articles from the peers and alumnis, cherishing through gallery of photographs and on presentations, snippets and crossword puzzle to conclude. We also welcome New ExCom Members who have been inducted anew, recently.



We started the month of December, 2019 with an exclusive session on ‘Auditing- An Overview’ on 3rd December, 2019 by CA R Sundararajan and CA S Ramesh, who are well known for their glorious contributions and achievements in the profession as well as in presenting to students on various topics of interest with ease. They always insist on interactive participation by students and feedbacks.

I am proud that December 2019 turned out to be yet another most informative month. We had two insightful sessions on topics through the presentation by “students-for-students” and we almost had full attendance for both the sessions.

The first session was presided by the Audit Executive Praveen Kumar, now an ExCom Member, who presented on the topic “**AS 15 – Employee Benefits**” while the second session was presided by our Senior Audit Executive, V. Vinoth Kumar on the topic “**Charitable Trusts**” on a 2nd and a 4th Saturday pattern on presentations normally conducted. Their efforts in presenting the topics to the students turned out to be very fruitful with enough interactions and feedbacks. SWASA is extremely proud about the overwhelming response from the students in contributing various articles to this Newsletter hoping to continue in future.

Suggestions and Reviews on the Newsletter are always welcome at swasa@sunca.in. The Newsletters are available in the intranet column of CCH i-Firm for CCH user groups as well. The presentation materials and newsletter are also available on the website www.sunca.in for your reading and references.

Chetan J Sharma
Jt Secretary & Editor

AUDITING – AN OVERVIEW



SWASA organised an one-day seminar regarding “Auditing – An Overview.” on 3rd of December' 2019 at CASC premises, Chennai. Seminar was conducted by the senior professionals CA R Sundararajan and CA S Ramesh, They allocated their precious time to enrich and impart knowledge on various practical and theoretical aspects to students on the conduct of a Quality Audit in a more systematic and a qualitative manner .

The session commenced with an introductory speech by CA R Sundararajan and introduction about his co speaker CA S Ramesh. The first session was delivered by CA S Ramesh who proceeded with an overview on Auditing, definition of audit, types of audit, important aspects in vouching and other areas involved in auditing. He explained in an interesting and a fascinating manner by enthralling the students with practical examples throughout the session. After the conclusion of the first session we all proceeded for lunch.

Post lunch the second session was conducted by CA R Sundararajan who delivered specifically on ‘**Auditing-An Overview**’ listing out several practical aspects that are generally experienced by students during the course of audits and methods to understand the intricacies of auditing and expectations.

In this session several common aspects were addressed such as verification, planning, technical aspects knowledge of the business of the client, conduct in the client’s place, preparation of audit notes and documentation and finally reporting, filing with indexing etc.,



Further he explained in detail about the reporting method, documentation procedures, preparation and preservation of documents in the course of audit, verification methods, procedures to be followed for the preparation of an independent auditor's report wherever required, validation and/or review of financial statements besides principle guidelines on auditing practices.



The above mentioned were all summarised in a precise manner by relating the issues with movie dialogues providing further practical scenarios. This session was conducted to have an interactive session

but it turned out to be just the opposite, as usual, as we were just mere listeners. Only very few raised their voice and gave their views. Even I was a mute spectator. The session concluded with the motto “One Team One Spirit”.

The session was very informative and has provided necessary guidelines to all students aspiring to be the best auditors and to add the two prestigious letters “CA” to their names, post qualification. Views on this article may be sent to swasa@sunca.in

R ASHWIN
Senior Audit Executive

PRESENTATION ON “AS-15”

“LIFE BEGINS AT THE END OF YOUR COMFORT ZONE”

14th December 2019, it was one fine evening and all of us rushed from respective client offices and gathered in the conference hall at the office. Entire crowd was filled with enthusiasm and curiosity. Yes, after a short pause, SWASA’s one of the most important and value adding events “**Students Learn from Students**” was about to start. The evening session was presided by **P.Praveen Kumar**, Audit Executive on **Accounting Standard-15 (Employee Benefits)**. I came to know from my seniors that AS-15 is a part of CA Final syllabus and it is definitely not a cake walk. Even a person who is very good at presenting himself before a crowd would need a lot of homework for conducting the session with ease, on AS-15 and that kindled my curiosity to take away something new I never knew. The topic was not only new for me but for most of the students. Praveen Kumar started his session on time. The way he presented the session with **live examples** made the session more **interesting and lively**.

There was a **healthy discussion** in between his session, people interacted about the topic and the final year students added inputs to the topic which were very useful for freshers like me, and we all know, generally such discussions in between a presentation happen very rarely.



To everyone's surprise, Praveen Kumar confidently presented his session and got utmost attention. There were many key take away from his session, some of which are as follows,

- The main objective of **AS-15** is accounting and disclosure of employee benefits. The scope of the standard covers all employee payments excluding share based payments.
- Types of employee benefits are as follows – Short term employee benefits, Post-employment benefits, Other long-term employee benefits and Termination benefits.
- Short-term employee benefits are employee benefits (other than termination benefits) which fall due wholly **within twelve months** after the end of the period in which the employees render the related service (e.g.) Wages, Salaries, Short term compensatory expenses, Profit sharing and bonus sharing and other non-monetary benefits.
- To add on the above point, profit sharing mentioned thereby should **not be recognised as appropriation**, because employees are not the owners of the organisation.
- Post-employment benefits are retirement and other benefits paid to the employee post his employment. It is further divided into **Defined contribution plan** and **Defined benefit plan**.
- Defined contribution plan are the **fixed contribution** paid by employees (e.g.) Provident Fund, Employee State Insurance etc. Actuarial and Investment risk of which are to be borne by employee.



Defined benefit plan was promised to be taken in a separate session since it would be time consuming and a vast area to be covered within the time given.

- Other long-term employee benefits are employee benefits (other than post-employment benefits and termination benefits) which do not fall due wholly within twelve months after the end of the period in which the employees render the related service (e.g.) long term compensated leave, sabbatical leave.
- Termination benefits are employee benefits payable as a result of either: An enterprise's decision to terminate an employee's employment before the normal retirement date or an employee's decision to accept voluntary redundancy in exchange for those benefits (voluntary retirement).

His session ended with great applause and appreciation. His efforts were laudable. After his session, a short appreciation speech was given by **Padmaja Sankaran, President of SWASA**, in which she revealed few facts, which left all of us in astonishment. She told that it was the **first ever presentation** made by Praveen Kumar and also that he was informed about his session and the topic only 2 days before it was scheduled. Initially he was reluctant and later he came out of his comfort zone and accepted the challenge. I think you would have realised why I started my topic with the quote **“Life starts at the end of your comfort zone”**.

Finally, his session not only left us with knowledge updation but also ignited our spirit to try something new. It kindled my soul to ask myself **“When is the last time you have tried something for the first time?”** and to accept any challenge with enormous courage.



He stood the best example for the quote (refer picture) and injected the entire crowd with the same spirit. The event also inspired lots of new faces to share their knowledge about the areas in which they are specialised or interested, in upcoming sessions which was the real success. **SWASA** team felt that the purpose of conducting the event **“Student learn from Students”** was served that day.

After all **appreciations**, the session successfully came to an end but not the topic, all our hearts eagerly awaited the next session to be taken by Praveen Kumar on **Defined Benefit Plan**.

B. VIJAYA POORANI
Audit Executive

PRESENTATION ON CHARITABLE TRUST

One has to truly understand the importance of knowledge. Every educated person is not knowledgeable, but every knowledgeable person is educated. In today's world, almost everyone is educated, still they lack knowledge of the subject that they have studied primarily because not updating. Knowledge is something that prevents us from making the same mistake twice.



Our SWASA has always been a remarkable platform for its members to learn, share the knowledge they have acquired and the various experiences gained, problems they have faced in practical scenarios. It has been our routine practise to conduct Seminars on various aspects and have a brainstorming session on various aspects which was one of the factors that inspired me to pursue articleship in this firm.

We had a session on 'Audit of Charitable Trusts' on **28th December, 2019** conducted by our SWASA member V. VINOTH KUMAR. He started the session from the scratch by defining "Trust" followed by Sec 12AA registration and 80G exemptions. Then he explained various returns to be filed by Trusts, including return to be filed for claiming exemptions.

The main part of discussion was how to use **CompuTax** as a tool in filing Income Tax Returns for the Trusts. Though many are well versed in provisions relating to Trusts, one has to still learn how to use the tool. He also discussed circumstances where we may get IT notices, due to any clerical mistakes in Filing the Form and how it can be avoided. Then he shared his experience in few audits of our clients, exceptional situations faced in various scenarios and how they were handled.

Also we had a doubt clarification session at the end where various doubts were discussed and clarified. His efforts in presenting the session to us were laudable and the audience appreciated for the insightful session. The crowd dispersed with the inputs lingering in their minds as they discussed their learning over the coffee table too.



S R PADMANABAN
Senior Audit Executive

ALUMNI COLUMN



SWASA is extremely delighted in sharing with you the article from our Alumni **CA Niveditha Venkataramanan**, who is currently working with Shell Business Operations. She has given a newer dimension to the Alumni contributions. You can hardly find anything in this world that is not digitized. It's time we learn and appreciate the importance of automation and information technology.

Let's read what she has to say about this!

DIGITILISATION SKILLS FOR AN ASPIRING CHARETERED ACCOUNTANT

The ever-evolving industry and new range of business continue to increase expectations on chartered accountants to be able to drive business to top quartile performance. In this article we will look at some of the latest tools and capabilities available for a chartered accountant to ease his way to top notch delivery.

DATA ANALYTICS

Data analytics is a process of inspecting, cleansing, transforming and modelling data with the goal of discovering useful information, informing conclusion and support decision- making. In today's business world, data analysis plays a role in making decisions more scientific and helping businesses operate more effectively.

From identifying anomalies in transactions to predicting inventory and liquid fund requirement to detecting fraud, to analysing patterns, data analytics has unlimited potential to unlock value in data.

There are a variety of free courses for data analytics in finance hosted by popular online sites like edx, Unacademy, Udemy.



AUTOMATION

Every minute of time saved on performing a manual data entry / calculation can be spent on delivering quality analysis and insights.

Automation skills help us do just that...while there are a plenty of types and methods of automation, I'm sticking to the most basic ones here.

Macros in excel is the most relevant tool to automate some of the most mundane tasks that take up a lot of time.

Python Programming language would be the subsequent level where programming language is used to for excel and workflow automation, also used for data analytics, deriving insights using text learning and also for data visualisation.

VISUALISATION

Analytics and visualisation go hand in hand. Data presented in a usable format becomes information. We are an inherently visual world, where images speak louder than words.

While it is essential to be able to generate meaning out of data, it is equally important to be able to present it in an easily decipherable format.

The success of an effective visualisation is when one is able to look at a large amount of information at once and hopefully see trends that can then be applied to improve the success of one's business.

Excel and Microsoft can stand in as quality visualisation tools, where one can also explore advanced tools like Spotfire, Power BI and Tableau to play with data.

While there are a plenty of tools and techniques available to analyse and present data, one cannot underpin the importance of business acumen and industry knowledge and constant application and practice of the same to arrive at the right decisions.

Practical exposure combined with right application of the above-mentioned techniques is the way to go to achieve excellence and drive business results.

CA NIVEDITHA VENKATARAMANAN

SNIPPETS

What's new??

Introduction of Sec 194N: 2% TDS on cash withdrawals from account in excess of Rs. 1 crore

Section 194IA to include all charges like club membership fee, car parking fee, water facility fees, maintenance fee, etc

TDS on payments made by **individuals, HUF** to contractors and professionals exceeding Rs. 50 lakhs @ 5%

TDS to be deducted @ 5% on maturity proceeds of life insurance, if taxable in the hands of receiver.

Banks and FIs to report even **small transactions**. The limit of Rs. 50,000 is removed (**SFT**)

PAN becomes only inoperative and not invalid in case it is not linked with AADHAR. AADHAR can be quoted in lieu of PAN for certain prescribed transactions, which are yet to be specified.

Standard Deduction under salary increased from Rs 40,000 to **Rs. 50,000**

ESI Rate revised from 1.75% to **0.75%** (Employee Contribution) and from 4.75% to **3.25%** (Employer Deduction) w.e.f 01.07.2019

The Joy of creating memories

December, the feel of Christmas begins as soon the month begins. With the excitement of spreading joy and happiness we were also eagerly waiting for the last week of the month as the Christ mom Christ child game shall begin. The whole month was filled with sharing of the memories from the previous year and laughter. The game was organised and conducted by S.Karthikeyan @ Captain Narashima. He made



sure that all the members were connected through a whatsapp group and is updated with their tasks and also ensured that the tasks were completed. The main motive of the game was to make everyone happy and so the tasks provided to each other was enjoyable and fun filled.

The game was conducted from 23rd to 28th December 2019 while 5 days was for the tasks the last day on 28th the Christ mom and Christ child were revealed and every one of us gifted our child. The session was filled with loads of joy as few were shocked by knowing that tasks given were by their close friends. Some of the tasks given by the Christ mom to their Christ child were so much fun that even the partners enjoyed it. One of such task was done by Vinoth. He was asked to wear a top knot for the whole day. And some of the tasks were to do videos in tiktok. The entire task was completed and videos were sent to the Captain. All these memories will be tied in a single bundle which shall be a great gift for everyone to cherish.



At the end of the day we realised that having fun is not only the motive of the game but also we were able to identify our hidden talents and explore it. The new craving for activities was kindled. It provided a smooth platform for all our introvert friends to exhibit their skills.

As the last day completed with gifts to everyone our organiser Captain Narashima was also gifted. It is never an easy task to coordinate such an activity with these many numbers of active participants.

Amidst his work schedule he made sure there was a proper planning which ensured that the game went on flow without any intervention. His efforts to make the week the happiest and memorable for everyone of us are laudable. Hoping and waiting eagerly for the next Christmas for celebrations. Thank you for the opportunity and wishing happy and great days to come.

R. ANUSHA
Audit Executive

WELCOME 2020

Greetings!

“A New Year, A New Start And A Way to Go!”

This is exactly how SWASA kick started 2020! First we bid adieu to 2019 in the most delightful way, by just giving a recap of all the amazing things we achieved as a Team, and started 2020 with new promises (that will be kept and not meant to be broken), new hopes and aspirations, and a great deal of resolutions.

The evening began by invoking the almighty’s blessings through a prayer song sung by Padmaja, and what followed is something that will be a memorable affair to remember! Madhavann Sir, who hosted the evening gracefully, got the ball rolling with a brief gist of the agenda. The Dias was then taken over by the President, Secretary, Treasurer and each of the Ex-com members, who not only narrated their journey as a member of SWASA in 2019 but also expressed their desire to see more people take the initiative towards its activities from the year 2020 onwards.



They were succeeded by the convenors and joint convenors of each of the three committees, after which two speakers from each year of Articleship had spoken about their experience in the firm so far, and also on their views about SWASA, its newsletters, and its activities in 2019.

Each of the persons who spoke had thought provoking and meaningful messages to convey to everyone present. Srihari, convenor of recreation committee left the entire hall in splits with his humour filled speech.

Madhavann Sir then called upon each of the Partners, starting with Sundar Sir, to address the audience to guide them motivationally into the New Year 2020.

Sundar Sir's speech was an absolute treat to hear as always.

He had picked up something inspiring from whatever each person spoke, and portrayed on how it is important to choose to learn from the good things and ignore the rest.



He also emphasized on good and bad communication, and shared his views about the phenomenal transformation of SWASA from being just an inactive association to the highly active body. Siva Sir light heartedly expressed his regret of getting a chance to address everyone after Sundar Sir, since Sundar Sir had expressed whatever Siva Sir had in his mind! Vijay Sir had expressed in the simplest way, one of the most important fundamentals, "Inspiration comes from within yourself". Priya Ma'am chose to keep it short yet meaningful. We then had Madhavann Sir talk about the significance of standards in a student's professional career life. He also beautifully explained how and why the roots of a tree are more important than its trunk and crown.

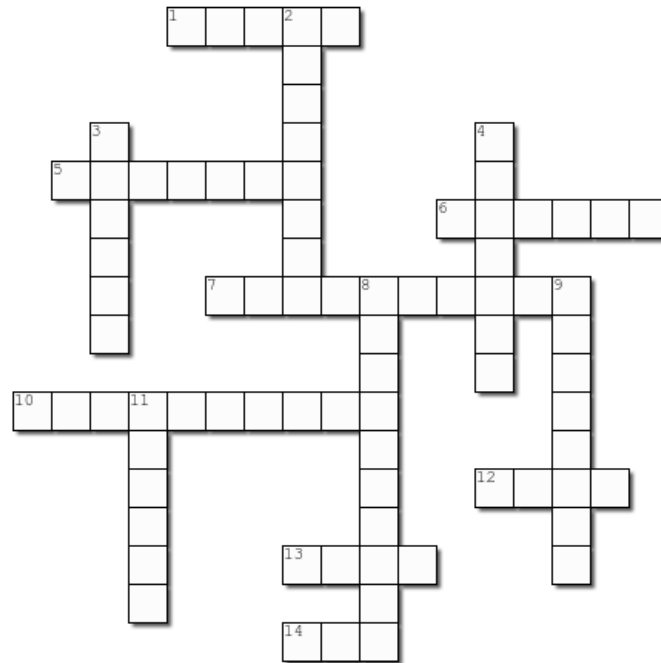
Finally came the oath taking part – when SK, on behalf of SWASA, had announced what SWASA has resolved to do in 2020.

Three major resolutions taken by all the committee members was disclosed, for which Sundar Sir had announced counter resolutions, recognitions and awards, on behalf of all the Partners, to encourage and aid members of SWASA to achieve the goals they've set for themselves for the New Year 2020.

The get together then came to an end with sweet distribution, new-year wishes and all happy faces beaming with a spark of motivation and the confidence to march into 2020 !

P. Gnana Vignesh
Senior Audit Executive

CROSSWORD PUZZLE



Across

1. Penalty for non-conducting of AGM of a Company with 2 directors
5. The types Audit file: Permanent & _____
6. What does 'S' stands for in the Web Terminology HTTPS?
7. _____% of shareholders should approve for the AGM to be conducted with a short notice
10. The most trending technology that works by means of peer to peer internet-based distributed ledgers
12. The month in which SWASA registered as a Society
13. Example of an employee benefit that is not covered under the scope of AS-15
14. Sec 135 of Companies Act, 2013

Down

2. UDIN consist of _____ number of digits
3. The Word that defines the minimum number of shareholders to be present in a meeting
4. What is a resolution which requires at least 75% of the shareholders' votes
8. Reversal of GST Input attracts an interest of _____%
9. SA-505 _____ Confirmation
11. Donation given for specific purpose to a registered trust

Note: You can send in your answers to the crossword puzzle to swasa@sunca.in before **15thFebruary, 2020**. The names of the winners will be published in the subsequent newsletter and the website.

The answers for the puzzle will be published in the next newsletter.

GALLERY

What fun is it, if you do not record
the memories you create !?



CA S Ramesh addressing the students



Students enjoying food after the first session



Feedback on both the sessions by Janani, Audit Executive



Students engrossed in AS-15 during the session by Praveen



Enlightenment on “Charitable Trust” by Vinoth Kumar



Padmaja, President of SWASA addressing on how learning is a continuous process



Abirami, ExCom Member sharing her experience with SWASA



The joy of sharing and Thanks Giving 2019

SECRETARY'S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members can go through the newsletters for 2019 (twelve editions) and send their respective feedbacks to swasa@sunca.in. SWASA feedback register is also available at the office reception which can be filled in by clients, staff, students and visitors. The newsletters (after release every month) will also be uploaded in the website www.sunca.in under the column SWASA. These newsletters are also available **in CCHI-Firm INTRANET column** for all users of CCH with other articles of interest. Efforts already taken by students in making contributions to SNL are well appreciated and that the Editorial Advisory Board is reviewing before publication in the monthly newsletter as a protocol. We shall continue to have the same fervour in future

TREASURER'S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS

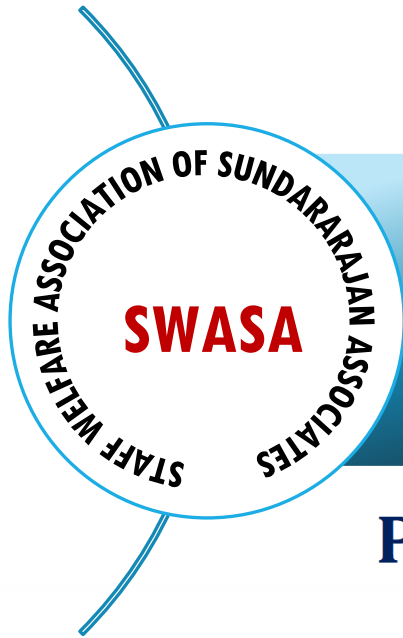
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SWASA EXECUTIVE COMMITTEE (ExCom)

President	- PadmajaSankaran (97109 66601)
Vice President	- Harshita Kothari(99623 21967)
Secretary	- Balaji M (86680 10880)
Joint Secretary	- Chetan J Sharma (90031 04859)
Treasurer	- Vivek S (90422 58558)
ExCom Member	- Abirami S (86101 83207)
ExCom Member	- Shri Vignesh R (9962776044)
ExCom Member	- Praveen Kumar P (7871693993)

SWASA ADVISORY BOARD

CA Sripriya Sundararajan
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SWASA NEWSLETTER

Professional Enlightenment

ECONOMIC
SURVEY

SNIPPETS

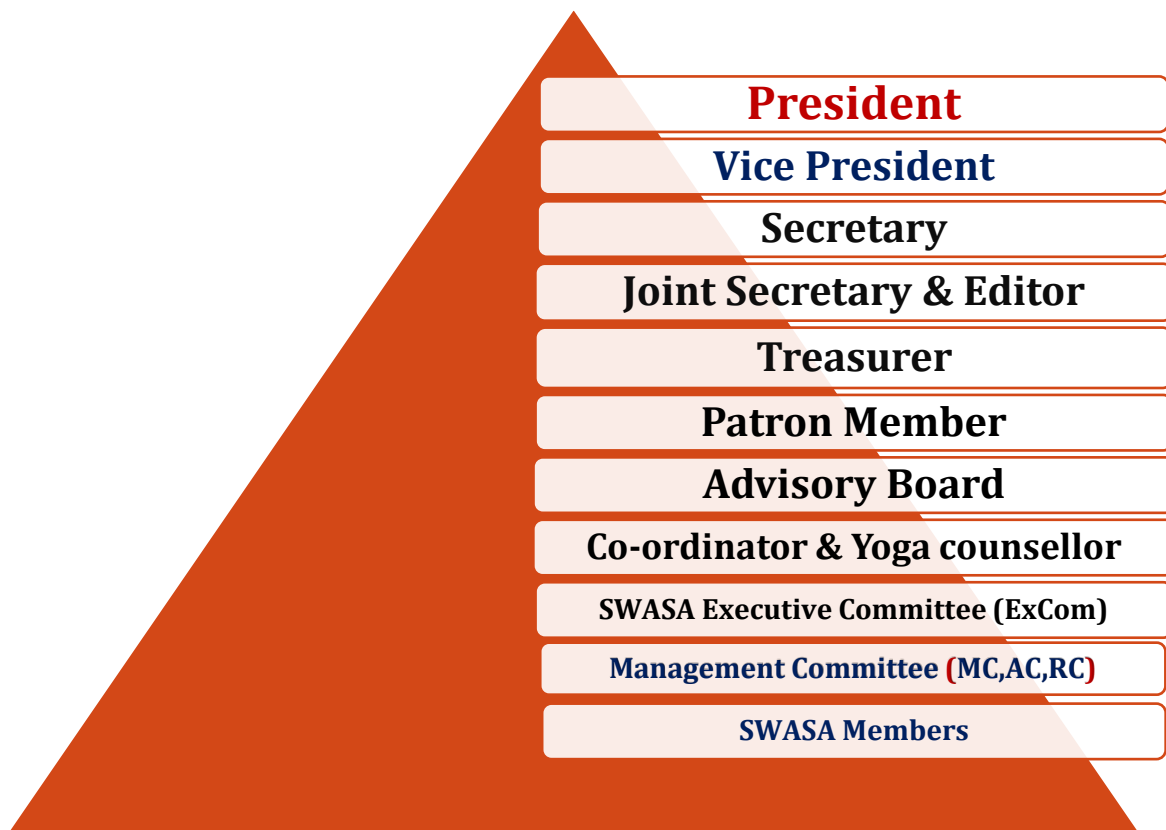
THE GUTSY
MOVE

Alumni
Column

KEYS OF
SUCCESS



SWASA ORGANOGRAM



This colour is often associated with Warmth, Strength, Positivity and Perseverance, expression of Power and Energy to boost Confidence.

CHANGE OF NAME IN THE ANVIL...

SWASA is chartering a new path of excellence with participation from all and for the better...

YES ! there is a Name Change in the Anvil...

The Official Name of **SWASA** would change to

"Staff Welfare Association of S R B R & Associates LLP"

Consequent upon the Merger of Sundararajan Associates LLP and Bhaskar & Ramesh, Chartered Accountants, this new name is proposed.....

After change in Registration, the New Name would be effective...

FROM THE PRESIDENT

Dear Swasa Members,

It gives me immense pleasure as I pen down my gratitude to the members of SWASA for this overwhelming response to the Newsletter. This edition of Newsletter contains the originality and creativity of our members Uma Shruthi, Sathish Kumar, Akshaya and Silambarasan who have penned down various articles. My hearty congratulations to the champs for bringing their talents to light. I also thank and congratulate those who contributed articles in the last month Jan 2020.



SUCCESS

“Success is not final; failure is not fatal;
It is the courage to continue that counts”

-Winston S Churchill

Take pride and pleasure in the hardwork that you have done and for those who could not clear CA Examination, gear yourself and dust off to run faster. Reaffirm a faith and a capacity to succeed and get convinced that you have the will and determination to persevere, persist and proceed.

Remember – The past cannot be changed, the future is yet in your power.

After all, your struggles could be someone else’s inspiration one day!

OH! IT’S THE TIME OF THE YEAR!

Yes, it is that time of the year which is most awaited as we all go on a fun trip just to get back on the battlefield with more power and refreshment.

The tour dates coming around the corner, I’m sure all of you would be excited to go on the tour to Kerala.

I’m wishing the best to the Recreation Committee for their relentless efforts to bring the best. A very happy journey to all of you!

Do send in your feedbacks on the Newsletter are always welcome at swasa@sunca.in (proposed to be changed to swasa@srbr.in very soon)

A handwritten signature in black ink that reads "S. Padmaja".

Padmaja Sankaran
President, SWASA



FROM THE EDITORIAL

“Life isn't about finding yourself. Life is about creating yourself” - George Bernard Shah.

We all, hopefully, began to create 2020 with several resolutions, affirmations, work schedules etc.,

We have few journeys to undertake next month (March 2020) and generally travel assures both knowledge and contacts.

This February issue of SWASA Newsletter (**SNL**) has brought once again bouquet of articles contributed by students and edited by the Advisory Board.

The Gutsy Move, Economic Survey 2020, The Love of a Bookworm, Keys of Success besides Alumni Column, Snippets, Crossword etc., would all surely impress your reading.

We could not find enough time this month for having sessions by students which would resume post Bank Audits.

Suggestions and Reviews on the Newsletter are always welcome at swasa@sunca.in. There is a proposal for change of name for the email id to swasa@srbr.in.

The Newsletters are available in the intranet column of CCH i-Firm for CCH user group.

The earlier presentation materials and all newsletters are also available in the website www.sunca.in for your reading and references.

Chetan J Sharma
Jt Secretary & Editor

THE GUTSY MOVE

The crowd had a life of its own, the vibrant clothes shined in the morning light and the people moved like shoals of fish.

‘Aaaahhhh!!!!!!’

The crowd was completely bewildered by this sudden sound. When everyone turned towards the direction of the sound, all they could see was a thin creature with fragile hands, falling down amidst the road. Her scream deafened the crowd.

She twisted and twirled in the ground in pain. The skin in her face was burning, the heat melted her ears. She didn't know what was happening to her, but all that she could see was several shoes running, nothing towards her but in the opposite direction.

Slowly the gap between her eyelids was reducing, tired of searching for helping hands. When she next opened her eyes, she could smell that she was hospitalised. For few months, she was not allowed to see her reflection. Once when she was given some water and towel by a nurse to clean her, she yelled seeing her own reflection. She imprisoned herself for almost 8 years, so traumatised that she contemplated suicide.

Finally came a day, hearing that the person who is the reason behind her sufferings was enjoying all the amenities in life without any guiltiness. Then came the enlightenment, after many years of being like a snail in her nutshell for so many years. Then the Phoenix bird rose against the ashes.



It was ‘LAXMI AGARWAL’, the victim of a terrible acid attack. Yes, that innocent 16-year-old girl was thrown acid on her face by ‘Naeem Khan’, a 32-year-old man for rejecting his romantic advantage. On recovering, she vigorously rose her voice in the “Stop Sale Acid”. The attack impaired her vision, but nothing could narrow her vision of giving a new life to other acid attack victims like her.

She participated in Grass Root Campaigns for tackling the surge of acid attacks. In 2014, this wonder woman won the 'International Women of Courage Award' from Michelle Obama and the 'International Women Empowerment Award' in 2019.

She is so inspiring that her story has been made into a film "Chappak". I am sure every one of us should learn self-confidence and willpower that this woman had within her and make miracles happen just like she did.

UMA SHRUTHI J V
Audit Executive,

ECONOMIC SURVEY 2020

Before we start the topic, let us understand **what is economic survey?**

Economic Survey, which is an annual document of The Finance Ministry, reviews economic progress and issues over the past 12 months and details the performance of major government policies and their impact.

Although the Constitution does not bind the government to present the Economic Survey, over the years, this has become a common practice for every government.

Who presents the Economic Survey?

The Economic Survey is presented under the guidance of Chief Economic Advisor and is presented in both the houses of Parliament, a day before the announcement of the Union Budget.



Theme of Economic Survey 2019-2020

The economic survey 2019-2020 report was prepared by a team headed by the Chief Economic Advisor (CEA) Krishnamoorthy V Subramanian and released after it was approved by The Finance Minister in the parliament on January 31, 2019.

The broad theme of survey was **"Enable Markets, Promote 'Pro-Business' Policies and strengthen 'Trust' in the economy"**.

This survey outlines strategies for making India a \$5 trillion dollar economy by 2024-25. This includes strengthening the invisible hands of the Indian economy through trust in pro business government intervention and trust in markets, while at the same time moving away from 'pro-crony' policy (in favor of close friend or companion).

HIGHLIGHTS OF ECONOMIC SURVEY 2019-20:

- ✓ The survey projects India's growth is expected to "strongly rebound" to 6-6.5% in 2020-21 from the 5% estimated in the current fiscal.

- ✓ Total formal employment has increased from 2011-12. About 2.6 Crores new jobs were created between 2011-12 and 2017-18.
- ✓ It needs to bring openness in the market for the creation of wealth through increased investment.
- ✓ The survey has a section called 'Thalinomics' (Economics of plate of food in India) which shows an increase in affordability of a vegetable 'thali' by 29% and by non-vegetarian by 18% during 2006-07 to 2019-20.



- ✓ Economic Survey says that India needs more of Pro-business policies and break away from pro-crony policies to become a \$5 trillion economy.

- ✓ India is on track to achieve its 'Nationality Determined Contributions (NDCs) under Paris Agreement in accordance with principles common but differentiated responsibilities.

- ✓ India has the second largest emerging Green Bond Market in the world.

(Green Bond is a type of fixed income instrument that is specifically earmarked to raise money for climate and environmental projects)

- ✓ The Economic Survey calls for the integration of "Assemble in India" with "Make in India" to create more and accelerate growth.
- ✓ Easier ways to start a new business, pay taxes and enforce contracts.
- ✓ The survey suggests mimicking the Chinese Model for job creation.
- ✓ It states that the largest proportion of the Indian population depends on agriculture for job opportunities. However, share of agriculture in India is continuously declining due to higher growth of non-agricultural sectors.
- ✓ It suggests restricted government intervention in the markets. The government must analyse and then decide whether its intervention is even required in particular market. This will directly benefit by encouraging investments and economic growth.

'Wealth is both a cause and effect of investment'. That is why it is important to focus on wealth creation. This survey said there are tentative signs of bottoming out of slowdown manufacturing activity and global trade, which will have a positive impact on growth in the next fiscal year.

SATHISH KUMAR
Audit Executive

The Love of a Bookworm

“Happiness, sadness, despair, longing,
Hope, heartbreak, love, understanding,
A plethora of emotions, muddle of confusion,
Startling clarity, unexpected twists,
A world unexplored, magic unknown,
Living learnt, characters understood,
Strangers becoming so very familiar,
Villains becoming the unsung heroes,
Always my escape from tiresome reality,
My first love, you were forever there for me,
Poetry, quotes and stories unknown,
Teaching me my first glimpse of life,
A sea unexplored, where all limits are broken,
No scale can measure the range of emotions,
Invoked in me with every page I turn,
Puzzle of deciphering emotions unsolved,
Every story's ending left me yearning,
For a universe is hidden in everyone,
Not enough is unearthed in the pages I see,
With no beginning or end, it's an infinity.
Every character hiding an entire galaxy,
The few pages I glimpse of their lives,
Never sufficient for questions unanswered,
A memory etched so strong in my mind,
Their impressions left forever in my heart,
Every page I turned shattered me into pieces,
Stitched back with painstaking patience,
Books, authors and language, I have
So much to thank for, my serendipity,

Without you, I'm never whole in life.



AKSHAYA S
Audit Executive

KEYS OF SUCCESS

Key of success are Discipline, Updation & Practice consistently.

Discipline and practice give us the courage to achieve our dream. Commitment is the key to start & Consistency gives will Power to achieve your desires.

How to achieve our Goals?

If you dream, yes! You can achieve it when you turn into your goal.

Goals are real, which is directly derived from our dream. We have to train our mind to "follow the rules, practice the rules & update the rules"

There are two thieves who will stop you - one is Fear, another is laziness. Fear says - "stay in your limit", "No, it's too tough" and defines your comfort zone.

Laziness says "Oh don't try it we are already so comfortable with what we have". Replace the both with the quote "Now or Never" Time is priceless and practice your Rules.

Rules = Discipline, Discipline means practice, training, a code of behaviour, a branch of knowledge.

If you really don't know how to start please start from **YOU DON'T KNOW** and commit to know everything.

If you have a bad hand writing, because your mind thinks faster then, train your subconscious mind to balance both. You can't remember what you studied earlier because you haven't applied it anywhere or not understood the objective.

Let us think if we were dumb what our next question would be?! First we have to listen to understand, then we can raise a question?

Once we commit to learn we should understand rules, analyse objective, check and examine ourselves, thereafter find ourselves where we are blind, where we have to update, where we aren't good, then I can put my energy to get my skill. Then we achieve our desires.

Skills are nothing practice consistently subconscious mind will adopt it. Once subconscious adopts it, it becomes our attitude, attitude is everything. Attitude can absorb energy from sun, send roots to reach depth of earth.

So follow the rule of Discipline, Update yourself, Practice consistently.



SILAMBARASAN M
Audit Executive

ALUMNI COLUMN

For this month edition, we have article from our beloved Alumni CA Abinaya who currently works with Deloitte. It's a pleasure to share with you all what she has to say!

My Memories with Sundararajan Associates LLP ..

I still remember those friendly interactions with Sundar sir and Priya mam on the day of my interview. When several other organizations discourage us to take leaves, Priya mam advised us (myself and Nive) to inform in advance and avail leaves, when the situation demands!!!!!! This was the striking personal touch that made me realize that, this is my firm where I will be spending the most important phase of my career.

It was a great learning experience right from the very first day when I learnt how to scan and take print outs!

My yearning to go to a college was fulfilled when I got allocated to Vels and Agni in the very beginning. I felt proud and responsible when I went as an Auditor to such institutions where my schoolmates were studying. I discovered bus routes to various places across Chennai, became independent and earned the trust of my parents to travel alone, thanks to my Articleship.

I never imagined that I could have an interaction with the top brass of an organization at the age of 18, thanks to my Articleship. There were transition struggles initially when I had to enter the practical working environment from the world of books. My very first statutory cum tax audit was extremely challenging for me to cope up.

The client was not very confident about my working abilities, as it was my very first corporate audit and I was as fresh as a daisy with no practical experience. But trust me, learnings from that audit, formed the foundation for my audit journey. Thanks to my mentor for entrusting me with annexures in the tax audit report that were new to all the practitioners that time.



There after I gained confidence to interact with clients and handled few audits alone as a field senior, with guidance from partner.

I was given the liberty to innovate in audit and drafted reports which earned me client appreciations.

Am grateful to Sundar sir and Priya mam, for giving myself and Nive the opportunity to host the firm's prestigious Silver Jubilee celebrations, which instilled a sense of belongingness to the firm.

I got exposed to different industries and in every audit that I was part of, I was reporting directly to the partner, which gave me immense responsibility and a different perspective to my thinking and questioning.

It was not at all easy to balance classes and work, I hardly had enough sleep, sacrificed my weekends and had food in moving trains and however the firm was very accommodative in terms of allocations when I was going for classes.

And organized various inter & intra firm meetings and discussions.

And the same client who was not confident about me in the beginning, appreciated my attention to detail in the end of my Articleship. That's when I realized my growth in a span of 2 years.

On the whole, I would like to thank all the partners, seniors and juniors for making Articleship a memorable journey.

One last message to my juniors – Entire society places so much trust on Auditors' signature.

We should be really proud to take up such a course and demonstrate in every audit, whatever we have learnt theoretically - independence, integrity, honesty and professional skepticism.

Happy Auditing.....

CA ABINAYA HARIHARA SUBRAMANIAN



THOUGHT PROCESS

{extracted from a source by CA ANL Madhavann, Co-Ordinator & Yoga Counsellor}

Dharma Hormones ::: Paths to Happiness

It is interesting that hormones related to happiness, proximity, pleasure and comfort as per science can be easily mapped to the four goals of human existence.

How do you validate human existence? Ancient Hindu scriptures say there are four pillars to this and they are dharma, artha, kama, moksha.

Dharma is about the responsibility to society at large.

Artha is about monetary achievements and success in career.

Kama is about sensual proximity.

Moksha is about freedom from bondage and worldly sufferings and this occurs when one withdraws from the world and seeks a higher goal. All four goals contribute to happiness.

Neuroscientists are now observing that various hormones released by our body play a key role in our happiness.

For example, there is serotonin that is associated with happiness, and, in its absence, there is depression. There is dopamine that gives us a sense of exhilaration or achievement, and in its absence there is a sense of negativity or worthlessness.

There is oxytocin that is released during sensual proximity. There are various endorphins that are released during workouts, or when we are stressed, or when we laugh, that create a pleasurable feeling, comforting us.

Happiness is now seen as having many components such as satisfaction, achievement, intimacy, comfort. It is being distinguished from pleasure. Pleasure is short-termed. Happiness is long-term. Pleasure is individualistic. Happiness is Social. Pleasure is seen as visceral, while happiness is seen as ethereal.

One can get addicted to pleasure, but one cannot get addicted to happiness. Pleasure is related with a release of dopamine and comes when there is sense of achievement. The more dopamine is released, the more we get addicted to it. We want more and more of it.

This is what happens with addicts which creates an artificial sense of achievement, after which any other achievement falls short of that. Our craving for dopamine causes a situation where the brain fails to produce enough serotonin, as a result of which yearning for pleasure causes a decrease in general happiness. Hence, this results in depression.

Modern architecture of happiness mirrors these four-fold paths of happiness prescribed in the ancient Hindu scriptures. Dharma contributes to satisfaction, Artha to achievement and exhilaration of success, Kama to sensual and proximity and Moksha to relief resulting from letting all go...

We need a mixture of all the four to be HAPPY. And we realise that each of these four pillars of human meaning or purusha-artha can be mapped to happiness hormones identified by neuroscientists.

Dharma is about giving back to the society, feeding others, and taking care of those who need help, being responsible, being concerned about others, being a parent to the world at large.

This is related to serotonin that can be called the dharma hormone.

Artha is about winning, about breaking boundaries, about reaching the goal, about surpassing the targets. This makes dopamine the artha hormone. It is released when we go to the gym, when we do what our bosses expect us to do, when we hit the target, get the work done on time, against all odds. It is the hormones of sport stars.

Kama is about desiring and being desired. It is linked to cuddling with family and friends, with children, with feeling safe. One can say that oxytocin is the kama hormone.

And Moksha-how does one get rid of pain and suffering. The hormones released to take away pain is endorphin, the Moksha hormone, released when the body is liberated from stress.

It is interesting that hormones related to pleasure, happiness, intimacy and comfort as per science can be easily mapped to the four goals of human existence as per Hindu scriptures.

One wonders whether the rishis were aware of these hormones intuitively or whether they were attentive enough to appreciate the architecture of happiness, and to live a balanced, fulfilled life, one needs good harmony between taking care of others, achieving material success, finding pleasure of intimacy and finally, liberating oneself from the worldly sufferings.


Extracted from an article written by Devdutt Pattanaik in e-Newspaper of ET (Economic Times) February 2020

SNIPPETS




Dividend Distribution Tax (DDT) abolished:


Companies will not be required to pay DDT. Dividend to be taxed only in the hands of recipients, at applicable rates.



Deposit Insurance coverage to increase from Rs.1,00,000 to Rs.5,00,000 per depositor.

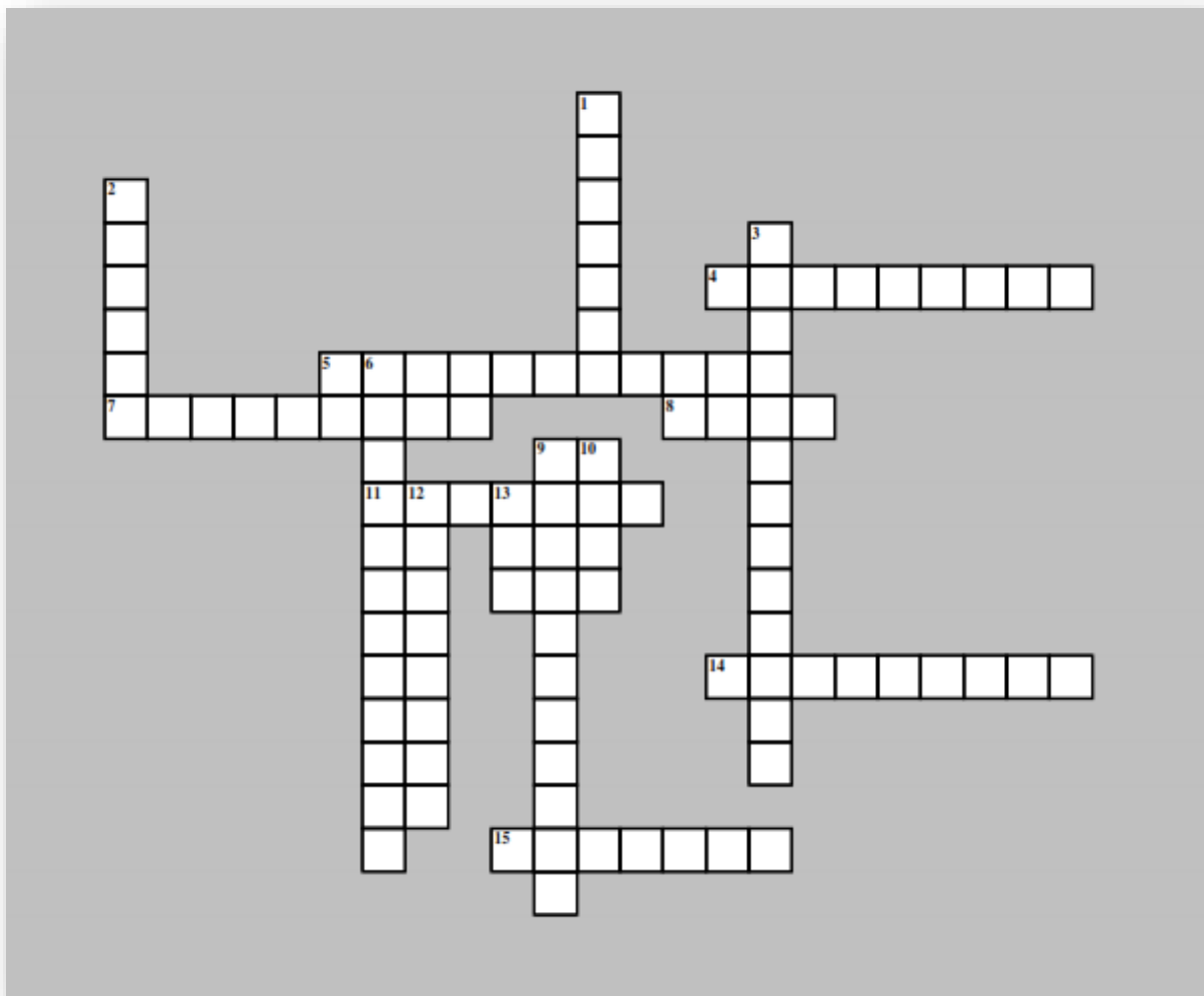


Due date for GSTR-3B for those having a turnover of more than Rs. 5 crore for January, February and March 2020 has been extended to 22nd of the following month.



Specified categories of Government securities would be opened for non resident investors

CROSSWORD PUZZLE



Across:

4. _____ Auditor may or may not be the employee of the company
5. The remuneration of Auditor of a company is fixed in _____ meeting.
7. Non Filing of Foreign Liabilities and Assets (FLA) Return before due date will be treated as violation of _____
8. Trust, society or sec 8 company that receive contribution or donation from a foreign sources are required to register under _____ Act
11. As per SA 320, the auditor's determination of materiality is a matter of professional _____
14. 3rd & 4th letters of GST ARN refers to _____
15. _____ means undertaking any treatment or process by a person on goods belonging to another registered person

Down:

1. Every notice of AGM shall be prepared as per Section ____ of Companies Act, 2013
2. Rule ____ of Companies (Incorporation) Rules 2014 provides for the particulars of every subscribers to be filed with ROC at time of incorporation
3. In the event of inadequacy or absence of profits in any year, the company may declare dividend out of ____ profits
6. As per AS 10 "Property, Plant and Equipment", An Enterprise should choose either the cost model or ____ model as its accounting policy
9. Sec 148 of the companies Act, 2013
10. As per Clause 3(xii) of CARO 2016, Nidhi Company has to maintain ____% of unencumbered term deposit
12. ____ accounting concept stresses to record the revenue only when it is reasonably certain that it will be realized in the near future
13. ____ Funds represent permanent funds maintained by any trust for the survival and maintenance of organization.

Note: You can send in your answers to the crossword puzzle to swasa@sunca.in before 25th March, 2020. The names of the winners will be published in the subsequent newsletter and the website.

The answers for the puzzle will be published in the next newsletter.



SECRETARY'S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members can go through the newsletters and send their respective feedbacks to swasa@sunca.in. SWASA feedback register is also available at the office reception which can be filled in by clients, staff, students and visitors. The newsletters (after release every month) will also be uploaded in the website www.srbr.in under the column SWASA. Efforts are being taken for students to make contributions in the form of writing articles and other written materials so that the Editorial Advisory Board can review before publication in the monthly newsletter.

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The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

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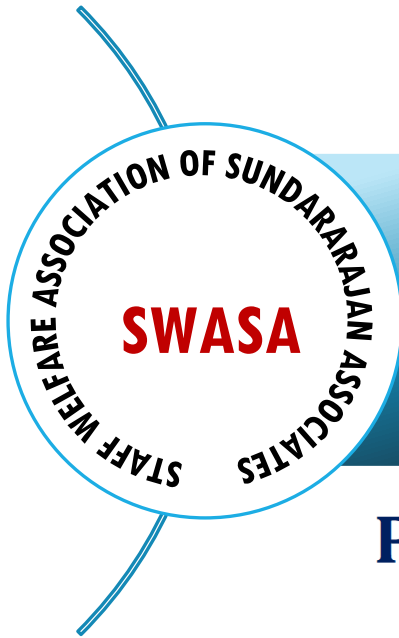
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Joint Secretary	Chetan J Sharma	90031 04859
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ExCom Member	Praveen Kumar P	78716 93993

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VOL 15 MARCH & APRIL 2020

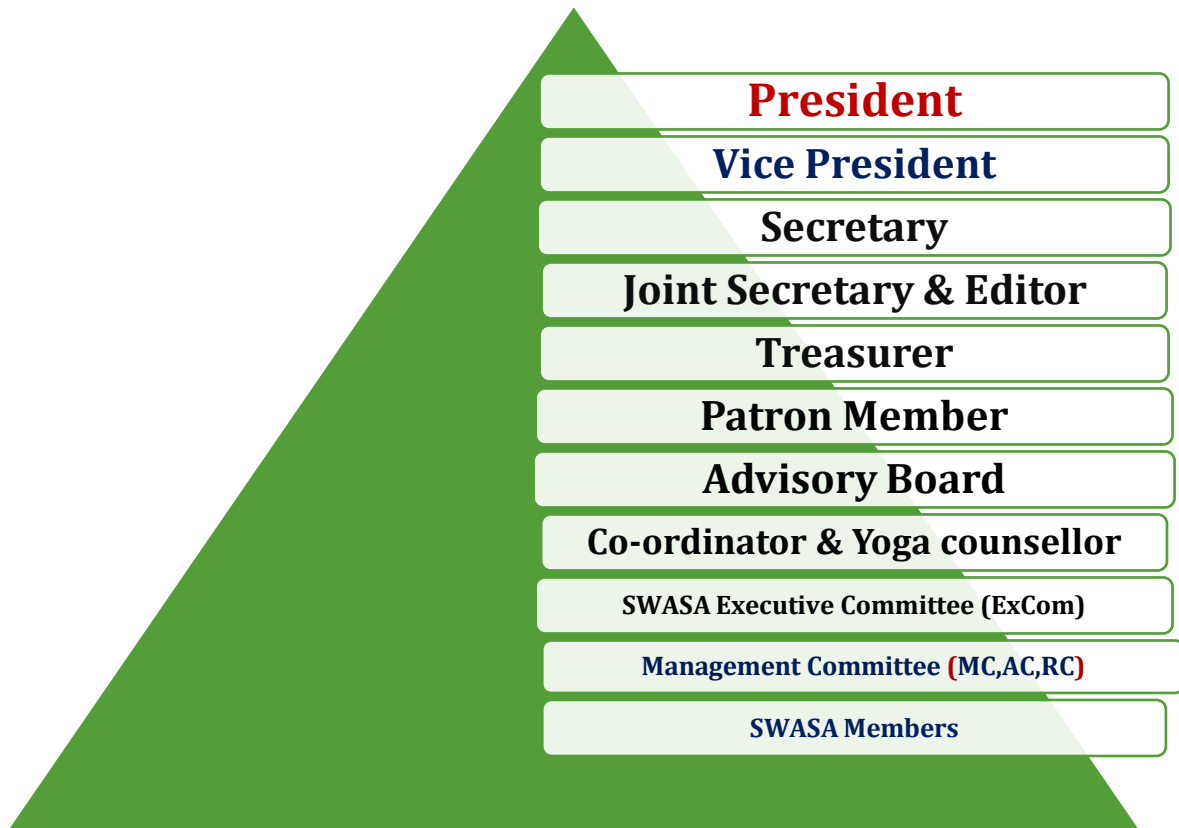


SWASA NEWSLETTER

Professional Enlightenment



SWASA ORGANOGRAM



This colour is associated with Energy, Growth, Freshness and Harmony, expression of Vitality, Robustness and Ambition.

The Official Name of **SWASA** would change to

“Staff Welfare Association of S R B R & Associates LLP”

Consequent upon the Merger of Sundararajan Associates LLP and Bhaskaran & Ramesh, Chartered Accountants, this new name is proposed.....

After change in Registration, the New Name would be effective...

FROM THE PRESIDENT

Dear Swasa Members,

February 2020 was indeed a refreshing month though we bid adieu having returned to reality after five days of sheer fun and delight during our Kerala trip. We appreciate the relentless efforts of the Recreation Committee headed by S. Karthikeyan (fondly known as SK) and Srihari for their continuous and constant efforts in bringing the best possible joy in each and every one of us. Kudos to the entire team of support for the enchanting Kerala Trip completed. You will find the description of the trip nicely captured as a write up by our student P Aiswarya.



After all the fun that we had in our Kerala tour, although we don't really feel like getting back to reality, we are already here! Of course, isn't that what life is all about? The end of March 2020 has made us to realise further realities of Life with a global lockdown.

MANTRA OF SUCCESS

"Men often become what they believe themselves to be. If you believe I cannot do something, yes, you're right, you cannot do it. If you believe you can, you acquire the ability to do it, which was actually missing in the first place"

As a student of professional course, you must first believe you can do this before you show the world your capability to do it. As the exams are emerging despite delays, I am sure your preparations would be in full swing. Plan meticulously and stick to your plans. Remember, constant self-appraisal is going to take you to greater heights.

WORDS OF WISDOM

Winston Churchill once said, "The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty". It's the same eyes that sees everything, but the perspective changes as your mind wishes to see it. Train your mind to look for opportunities in anything and everything. Put your heart and soul to the smallest of things and you will be surprised at the outcome. Never mind this predicament of Covid-19.

THIS EDITION

We have combined for March and April 2020 (due to emergence of Covid-19) and has articles, poems etc., written by students including on topics of sessions conducted. I appreciate the overwhelming response from students to contribute to our Newsletter. Keep them coming. This edition could not carry crossword puzzles nor any snippets from various laws that would normally gear up practical knowledge. Feedback are always welcome at swasa@sunca.in



Padmaja Sankaran
President, SWASA



FROM THE EDITORIAL

“A Professional is someone who can do his best work when he does not feel like it” - Alistair Cook, American Journalist.

“Well prepared is half down” goes the saying. This edition is a combined edition (due to advent of Covid-19) for both March and April 2020 and has several features including our annual tour. An enjoyable en masse tour in February 2020 was organised by the SWASA management along with members and principals to enjoy special places in Kerala the God’s Own Country.

YES kudos to SK, SriHari besides the entire team of ExCom members of SWASA who meticulously planned, organised, booked and completed the trip with so much specialities along with newly inducted members of SWASA. We visited several places during the journey, which lasted for more than four days and as usual, this travel assured fellowship, knowledge and contacts.

This combined edition of SWASA Newsletter (**SNL**) has brought out once again articles and poem contributed by students and edited by the Advisory Board. Answers to previous Crossword puzzles would be included from May/June 2020 edition of the newsletter.

We have already undergone indications of global disturbances due to the advent of corona pandemic virus (Covid-19) which seems to have emerged from China as reported. The advent and development of this virus has triggered lock down across and has hindered our processes, routine official functions and even movement to an extent that we need to join our Principals’ concern and to cooperate for any such exigencies. Our Principals are also planning for guidance on Work From Home (WFH) policies and when crystalised would be communicated and addressed.

As always, suggestions and reviews on our Newsletter are welcome to swasa@sunca.in. Our email id has also changed to swasa@srbr.in and for some more time the previous email id is also intact. All our earlier Newsletters are available in the intranet column of CCH i-Firm for CCH user group.

The earlier presentation materials and all newsletters are also available in the website www.srbr.in the changed id for your reading and references.

Chetan J Sharma
Jt Secretary & Editor

MOTIVATION & COMMUNICATION SESSION



Hi this is Anantha Padmanaban, in this article I'm about to share my experience of the **motivational speech on communication skills** delivered by CA Subhashini Mam. On the same day Swasa Newsletter for January 2020 with new design was released by SWASA ExCom Members along with Partners of the Firm.

CA Subhashini mam started her session on communication skills by enquiring students 'where the students were lacking ability to communicate effectively'.

Everyone expressed various instances on where they struggled to communicate necessary things. She filtered the answers expressed by the students and explained the cause of communication difficulties which is fear and lack of speech.

She motivated the students to get rid of fear and try to communicate things which we want, even if we make mistakes. She also elucidated on how to communicate various issues which we will face during audit period to our reporting partner.

To make it unforgettable, she shared one of her experiences which she handled during a bank audit. In the mid of the session, balloons were distributed to the partakers and she expected the students to protect the balloons given to them.

Suddenly there was rumble every where as all of them were trying to burst the balloons of others. In less than 5 minutes all of the balloons were burst except the tallest guy in the room. Later she explained about the hidden agenda of the activity, which is 'if at all of them only concerned to protect their balloons alone, no balloons would have burst.

The session was awesome as she not only explained her points but also aggregated all the difficulties expressed by the partakers and suggested solutions too. At the end of the session, she was presented with a memento.



Anantha Padmanabhan
Audit Executive

APPROACHING THEORY PAPERS INVEST TIME AND ENERGY ON YOUR GROWTH

“The best Investment you can make is in Yourself” said Warren Buffet.

YES. On February 2nd 2020 SWASA organised a session addressed by the CA Senior Professional K Hariharan Sir. This was for the entire day on “Approaching Theory Papers” .This was one of the profound sessions for the CA students and was attended by all SWASA student members. In fact we were fortunate to have one of our earlier Swasa Newsletters released by him during the calendar year 2019, which I came to know later.

As the saying goes “whatever you believe about yourself on the inside is what you will manifest on the outside”. This was the very thought that struck in me about this session. He insisted very much about the positive attitude towards the examination which is also a driving factor in course of preparation journey and there he started his lively session by saying the importance of 3P’s one should always remember while preparing for exams and he also practically explained about the importance of 3 Ps:which are :

- ❖ Planning
- ❖ Preparation
- ❖ Presentation



PLANNING

The plan should be in such a way that

- it is executable
- it sets up time table for studying

Planning on the adequate revision required before the examination is also
PREPARATION



PREPARATION

It is said that essential preparation is a “self-discipline” and isn’t just something that happens once and you’re done, but it is a practice. CA Hariharan insisted on these wordings that self-discipline should be within one self in the due course of preparation. He gave us some of his valuable points on preparation for students to benefit

- Minimum of 14 hrs of concentrated preparation per day is always the best.
- Taking notes while studying and drawing diagrams while preparation for retention purposes. I have even personally felt that drawing diagrams and charts helped me to remember them for a longer period.
- One should learn more and more variety of sums and case studies while preparing.
- One should also write and practice instead of merely reading and absorbing.

He also told that one of the best ways to crack exams is to attend mock test, model examination which is indeed a safer and the best way.



PRESENTATION

The most important two things sir told about presentation was

- ❖ Point wise presentation is always preferable wherever needed
- ❖ Don't try to impress the examiner

He also gave us an exact answer on how to present the case study problem by presenting them in the following way

- ✓ Fact of the case
- ✓ Provisions
- ✓ Link between the two
- ✓ Conclusion



TIME MANAGEMENT

CA Hariharan sir also gave us an in-depth know-how of how to exactly utilize the 3 hours duration of examination by even considering the normal and abnormal loss of minutes during our examination . At last he also referred YouTube channels for our preparations.

I take this opportunity to thank CA Hariharan sir for his presence and has filled our brains with ideas to nourish and cherish them, facilitate to put them into practice and gain the fruits of success .

I thank our organisation and the SWASA members for this great day and bringing in the opportunity to be a part of this day.



P Reena
Audit Executive

KERALA TOUR – VAGAMON HILLS

A trip to explore the nature





This year tour was all about venturing the beautiful hills and forests of Kerala where nature was at its best. It was a well-planned tour. We (article assistants and staff) were divided into teams and all teams had a team leader responsible for the timely arrival and to handle the issues if any, faced by the team members. The team leaders were to report to organizers every day and discuss about the next day's plan. This ensured we enjoyed the tour in an organized and peaceful manner. We started on 25th Feb 2020 by train at 7.30 P.M with a lot of excitement. All of us boarded the train on time and there began the fun.

That night was full of fun and excitement, it was the trailer for the main picture (tour). Games, songs, funny conversations with partners, etc made the whole night such a memorable one. The same enthusiasm was carried throughout the tour.

DAY - 1

The morning of 26th February, we reached Kottayam station and from there it was a four hours journey to Vagamon hills. A bus and a van were arranged for travelling to different places throughout the tour. We started from Kottayam to Vagamon and had a tea break in between the travel. The bus travel was full of songs, dance and more. By lunch time we reached the 'Green Valley' resort in Vagamon hills. We took about an hour to have lunch and got ready for the day. We began with boating in Vagamon Lake. There were boats with 2, 4 and 12 seats. Though it was a sunny day, we had a good boating experience. After the boating we took a group photo. Then we returned to the resort to have the evening snacks. Then we witnessed the most beautiful scenery – Vagamon Meadows. By the time we reached meadow it was 5.30 pm. The meadow was full of hills with varied heights. We went to the top of the hills and viewed the most beautiful sunset. A breezy evening in the top of the hills and enjoying the sunset was a wonderful experience. We also had a small photo shoot that came out very well.

At 8.00 PM, the most awaited part, DJ night was arranged. Almost everyone danced and some enjoyed watching how the others were dancing crazily. We all enjoyed our heart out. The highlight of the night, the partners rocking the dance floor, made the whole place cheerful.

We had our dinner and went to our respective rooms. The team leaders had a meeting for the next day's schedule. We spent the rest of the night playing games with very little sleep.

DAY - 2

On 27th morning after having our breakfast we started to Grassland view point. As the path to this place was very steep and narrow, jeeps were arranged. We were 7 members in a jeep. The jeep travel was a little terrifying as after a point there were no roads, it was a rocky and very dusty path. Finally, we reached Grassland View point and the view was really worth the travel. After which we directly headed to the Waterfalls. After a long travel in a dusty path the waterfall was a refreshing one. The water from the falls ran through a dark and slippery tunnel. Yet, it was cold and soothing inside. We returned to the resort, had lunch and took a nap.

Everyone got ready for the evening's adventure. The next was the pine forest, a muddy steepy surface making it difficult for us to climb up. The tall Pine trees and the silent atmosphere gave a peaceful, soothing experience. After the pine forest, it was Thangalpaarai. By the time we reached there it was nearing its closing time, so we couldn't cover the whole distance. We had a pleasant walk there and returned to the resort. Then at night an 'Ice breaking session' was arranged for everyone to talk and know each other. After this session we all had a small discussion among ourselves to know if there are any issues and anything that could be changed in the next two days. The next day we were heading to Gavi Forest, there was a discussion about what to be done and not to be done in Gavi forest. After returning to their respective rooms, some went to sleep as it was a tired yet adventurous day and others were playing cards, chess and carrom.

DAY - 3

The third day of the tour was the most adventurous one. We started early morning to Gavi forest after checking out from Green Valley resort in Vagamon hills. It was a very fresh morning and the bus travel was the most pleasant one for that climate. We then took jeeps to go inside the forest area and reached Gavi forest.

There were two kinds of trekking in Gavi forest based on the duration, the Short trekking which is for an hour and the long trekking which is a three hour trekking and we were given the choice to decide between the two. This trekking was a great opportunity for us to explore those forest areas and moreover for a few of us it was the first trekking experience. The guide who accompanied us explained many facts about the forest and the animals living there, which was interesting and informative for us. In the long trekking we had short breaks after climbing those steepy mountains to enjoy the view from the top. As far as our eyes could stretch, we could see only mountains. It was lush green with some reddish trees here and there, it was a treat to our eyes. We also saw the Sabarimala Temple from Sabarimala view point there in Gavi forest. With absolute silence, without giving any disturbance to the ecosystem there we completed the trekking. Those who went for short trekking finished the trek and moved to for Jeep Safari.

Those who went for long trekking after its completion went for boating. This boating was quite different from the other one.

The place was heaven on earth, it was as still as a painting. It was such a pleasant boating experience. After we came back, we had dinner. Then it was time for camp fire. For the cold climate the campfire was warming and the songs that were sung in the camp fire added to the warmth. Sundararajan Sir and Vijayaraghavan Sir sung our most favorite melody songs. Camp fire went up to 9.00 PM. After the Camp fire, it was games. Carrom, Cards went up to midnight and even after that.

DAY- 4

It was the final day, morning 6.30 am, those who went for long trekking the previous day went for Jeep safari. We could spot only a very few animals as it was not the season in which animals would come out. And the others who went for short trekking and Safari the previous day, went for boating. After having breakfast we left Gavi forest. We stopped at the Spice garden for a while, on our way to Thekkadi. The person there explained about the plants grown at the garden, its medicinal values, use and importance.

After having lunch, we reached “The Periyar Tiger Reserve” in Thekkadi by afternoon for boating which lasted for one and half an hour. Unlike the other two boating that we went before, this was in a double deck boat and we spotted a group of elephants. After the boating we left for half an hour tea break and shopping.

After that we started for Dindigul railway station and it took nearly 5 hours to reach which includes our half an hour dinner break. We were bit tensed that we may get delayed so that we would miss the train but luckily the train was half an hour late and we managed to catch the train. As soon as we got into the train we went to our seats and slept as we all were tired after the four days enjoyment.

On First of March we reached Chennai.

The trip on the whole was exciting, adventurous, pleasant, and peaceful. It was a different experience, an enjoyment in silence, amidst the serene nature. We not only enjoyed as a group but also as individuals in solitude at different places in the tour. There was a joy in getting lost in nature.

At this point I take immense pleasure to thank all the partners for arranging this tour. A Special thanks to The Convenor of Entertainment Committee of SWASA- Srihari, and the Organizer -S.Karthikeyan who took great efforts in organizing this tour. I also thank the other Ex-com members and all the members of SWASA for making this tour a wonderful experience.



P Aiswarya
Audit Executive

FOUR OF THE BEST CSR INITIATIVES LAUNCHED IN INDIA



“A company should have in its DNA, a sense to work for the welfare of the community. CSR is an extension of individual sense of social responsibility. Active participation in CSR projects is important for a company” - Ratan Tata

We ought to be proud as India is the first country in the world that has imposed a regulated, minimum compulsory CSR spending limit for select category of companies. CSR is an effective double edged sword that provides an opportunity for companies to build a positive image and gain a competitive edge, and at the same time enables societal development.

As Warren Buffet said, “It takes 20 years to build a reputation and five minutes to ruin it. If you think about that, you'll do things differently”.

Here are four lesser known CSR campaigns launched in India that have really brought about a difference and improved the life of the beneficiaries:

1. Samsung India Electronic Private Limited – Samsung Technical School Program:



While Samsung has launched a variety of CSR initiatives covering various sectors of social development, Samsung Technical School Program stands out as it addresses one of the major issues faced by the Indian youth, especially those from a rural/semi urban background – **Employability**. Samsung has launched its combat against unemployment by setting up Technical Schools across India. They provide comprehensive training to youngsters from disadvantaged backgrounds, developing customer service skills, soft skills, language skills etc. apart from providing the technical knowledge.

This ensures that candidates are empowered with all the skills they need to survive in a highly competitive work atmosphere.

Their media campaign about this initiative under the hashtag “#SapneHueBade” featuring a short film about gender inequality won many hearts.

2. IndusInd Bank – Khelo India Program:



IndusInd Bank has two major wings under this program – Sports for Women and Sports for People with Disabilities. They have partnered with organisations such as GoSports Foundation and Inspire Institute of Sport to scout and identify sporting talent in women and specially abled people.

The athletes are given an education and financial and emotional support apart from sports training to ensure their holistic development. They started social media campaigns to create awareness about Khelo India under hashtags like #WinLikeAGirl, #TheOtherMenInBlue etc.

The athletes they have supported have gone on to win various accolades at several national and international platforms. This program also won an honourable mention in the National CSR Awards, 2019.

3. CRISIL Foundation – Mein Pragati:



Mein Pragati, CRISIL Foundation’s program for strengthening the financial security of disadvantaged communities, began with a focus on empowering women in the rural areas of Assam, a state that is usually excluded and marred by multiple socio-economic and geo-political issues. Under this initiative women are taught to take informed financial decisions and are encouraged to save money, so that they can provide a better future for their children.

They have made effective use of platforms such as radio and have even launched an android app for the women to use. Today it has spread to other states such as Rajasthan and Maharashtra too, covering around 105000 women and around 10300 self - help groups.

4. Mahindra Foundation – Project Nanhi Kali:



Mahindra group has always been at the helm of CSR activities in the country, ever since its inception. Project Nanhi Kali was founded in 1996 as a sponsorship program that supports the education of disadvantaged girl children.

Under this scheme, girls are provided with Annual Supplies Kit before school starts that contains everything a school going girl would need, including sanitary napkins to ensure continuous attendance.

The students are also provided with a Tablet to access audio visual content that enables better understanding of lessons. They also offer academic support by operating Academic Support Centres.

Till date the project has supported the education of over 370,000 girls across 10 states and is one of the largest education programs in India. Wonderful and an emulative model by Mahindras.



Janani Kannan
Audit Executive

“உதிரங்கள் சிந்தி உயிர்காத்திடும் தெய்வங்களுக்கு”



தன்னலம் மறந்து, பிறர் நலன் கருதி பாடுபடுபவர்கள்;
மக்கள் என்றும், நிம்மதியுடன் உறங்கிட, தன் உறக்கம் மறந்தவர்கள்;
அனல்புனல் என்றும் பாராமல், போராடும் சிங்கங்கள்;
வெற்றி வேந்தே; வீர வேங்கைகளே; தியாகச் சுடர்ரோளிகளே;

இம்மண்ணில் சிந்திய தங்களின் உதிரங்கள்,
வீரத்தை அடையாளங்காட்டும் வித்துக்கள்,
பாரத்ததாயினைக் காக்கப் பிறந்த,
வீரப் புதல்வர்கள்;
சொந்த பந்தங்களை மறந்து, ஏற்ற பொறுப்பினை
திறம்பட ஆற்றுபவர்கள்;
மக்கள் உயிரினைக் காத்து, தங்கள்
உயிரனை, நாட்டிற்காக அர்பணித்தோம்,
எனும் கர்வத்துடன்,
தனதுயிரினை தியாகித்த மகான்கள்;
தாங்கள் ஆற்றும் இச்சேவைக்கு, நாங்கள்
சிரம் தாழ்த்தி பணிகுவாம்!!

ஜெய் ஹிந்



ஜஸ்வர்யா.ல.
Audit Executive

SECRETARY'S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members can go through the newsletters and send their respective feedbacks to swasa@sunca.in. SWASA feedback register is also available at the office reception which can be filled in by clients, staff, students and visitors. The newsletters (after release every month) will also be uploaded in the website www.srbr.in under the column SWASA. Efforts are being taken for students to make contributions in the form of writing articles and other written materials so that the Editorial Advisory Board can review before publication in the monthly newsletter.

TREASURER'S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS

SWASA invites feedback from all students regarding any practical issue(s) that they may be faced during the course of audits. SWASA would help in respect of genuine issues if any such **as a.** on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly **and b.** any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

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