

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 02

MONTHLY NEWSLETTER

FEBRUARY 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

Greetings. SWASA released its' FIRST NEWSLETTER on 10th January, 2019 with a grand gala mood of participants who were enthused by the powerful speech of the Guest of Honour CA K HARIHARAN Chartered Accountant and founder of Premier Academy.

Padmaja welcomed gathering and initiated the program. While concepts are important, focus is more important in building one's own career.



CA K Hariharan started his inaugural address with these words and gave the participant members several nuances of career development and how to succeed in exams as well. He also narrated how best to use the time available for us during the course of audit work at office as well to make best use at client's place (during outside audits) such as avoiding un-necessary discussions, refraining from mobile viewing, capitalising lunch time etc.,

Earlier the program was commenced by CA R Sundararajan Managing Partner, Sundararajan Associates LLP, welcoming the partners, students and staff with special reference to the Guest of Honour CA K Hariharan. He provided the reason for starting SWASA and welcomed the initiatives taken by SWASA for commencing this NEWSLETTER.

CA R Sundararajan also suggested for direct contributions from every student member so as to synthesise participation and interaction with all members on subjects of professional interest and relevance. The inaugural address on SWASA Newsletter concluded with a vote of thanks by CA K Vijayaraghavan.

In January 2019 we started with a brighter beginning and some of the student members addressed certain topics of relevance which are published separately in this NEWSLETTER.

We have done a good beginning and let us look forward for more interactions by members.

Yours in Service

S Samadharshini
President, SWASA

SWASA FIRST NEWSLETTER INAUGURATION :: SPECIAL PHOTOGRAPHS.



EDITORIAL-SWASA MONTHLY NEWSLETTER-FEBRUARY 2019

“Present Yourself-Professionally”

SWASA Monthly Newsletter- February 2019 wishes to celebrate its initiation on the theme “Present Yourself-Professionally”. I have been given the task to be the Editor for this Feb 2019 issue and proposed this theme with the consent of other ExCom Members and Advisors.



This theme germinated from the ExCom members for which I am thankful to them for giving SWASA this thought. It is indeed a momentous occasion when we witnessed several power point presentations and extempore presentations from amongst the students who are pursuing their CA Career at various stages of First, Second and Third Years. Students who presented, actually enlightened the co-students on several professional topics of interest along with various informations which are relevant, informative with all parameters and stages including exhibition of their dexterity in handling these subjects. It is our respectful thanks to the presenters as well as partners of the firm who have also joined as one of participants in these sessions and encouraged the students on their presentations. This month, the sessions included:

- a. 10th Jan 2019 – M. Chaitanya-Internal Financial Controls (IFC) Audit-PPT
- b. 19th Jan 2019 – S. Abirami & M. Akhsaya-TDS Presentation -PPT
- c. 25th Jan 2019 – M. Veeramanikandan & S. Lalitha –Accounting Standards AS-11 (Effects of Changes in Foreign Exchange Rates)- In the meeting

These presented materials are available in website www.sunca.in. All contributions, feedback and suggestions for improvement are welcome and can be emailed to swasa@sunca.in

Award: The ExCom Members have decided to provide a token AWARD for the best contribution. This award will be based on most innovative presentation/contribution.

Editor - Chetan J Sharma

THIS FEBRUARY 2019 ISSUE – AT A GLANCE

1) 10th January 2019 – Release of First NEWSLETTER of SWASA

With dedicated preparations by ExCom Members of SWASA, special contributions from members such as Padmaja, Harshita, SK, with necessary facilitation from Partners CA Sripriya Sundararajan (Patron Member), CA K Vijayaraghavan and CA ANL Madhavann, the FIRST NEWSLETTER was released on 10th January, 2019. With the commencement of program by Padmaja, intro-speech given by CA R Sundararajan, this grand release of SWASA FIRST NEWSLETTER was done by CA K Hariharan who rendered a thought provoking and a reverberating speech as mentioned by the President in her address, which formed the right fit for the inauguration of the FIRST NEWSLETTER by SWASA.

2) 10th January 2019 – Inaugural Session on “Students-For-Students”

We are proud to declare that the inaugural “Students-For-Students” Session was started by **M. Chaitanya** and the topic was “**Internal Financial Controls (IFC) Audit**” through a power point presentation and was a grand success. The theme was so relevant that the deliberations did help understanding the concepts in a clearer manner. The session concluded with Q & A session and the same was very interactive, participative and over-whelming. On behalf of ExCom Members I thank and congratulate Chaitanya to have inaugurated the session titled “ Students-For-Students”.

3) 19th January 2019 – Session on “Students-For-Students”

This session was addressed collectively by **S. Abirami & M. Akhsaya** on the subject of “TDS Presentation” under a power point presentation format. Many areas which were hitherto un-addressed were brought to light by the duo (Abirami & Akshaya) and have been very informative to the attendees. These are being shared with others as well along with a synopsis on the Q & A-points raised and answers given. Kudos the duo!

4) 25th January 2019 – Session on “Students-For-Students”

The session this time was addressed by **M. Veeramanikandan & S. Lalitha** and the theme was “Accounting Standards AS-11 (Effects of Changes in Foreign Exchange Rates)”. This theme is rather heavy and has been very tactfully handled by both Veera and Lalitha in the meeting. We appreciate the extempore presentation given by them in the meeting (after well preparations) with many informations on the ground, the details were precipitated to practical examples and Q & A sessions. We congratulate both Veera and Lalitha for their preparations and presentation on this very important topic with details which were all well appreciated by the participant students.

SWASA :: THE “IN-HOUSE” YOGA TRAINING PROGRAM

For the second time, SWASA wishes to conduct an “IN-HOUSE” Yoga Training Program during March, 2019, the exact date would be informed appropriately. The Second Session (of a Seven Series Program) on Yoga Training would be conducted for SWASA Members by the Yoga Counsellor and Partner CA **ANL Madhavann**. Students are well informed through this Newsletter to attend and to avail the benefits from the Second Yoga Session.

Yoga is a class of profound, mental and physical practice which helps in the synchronisation of human mind and body. It deepens your thoughts and relaxes your mind. The yogic journey leads us from our boundaries, the body, to the soul.

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA MAHESWARI** in this issue of SWASA NEWSLETTER, who has grown as **Partner** in the firm of Sundararajan Associates.

On the request from SWASA ExCom Member Padmaja Sankaran, CA Maheswari has kindly consented to provide an extract of her career growth which is shared herein below by the Editor Chetan J Sharma.

This would provide all SWASA members a tremendous motivation to succeed in career as well and provide contributions for the benefit of students and others.



Here goes the extract of contributions by CA MAHESWARI :

Mind is confusion. It's a great confusion, what you call your mind – Osho

That evening call from Murari almost made me drop my cup of coffee onto the carpet. I (a non-writer, by all means) am supposed to pen down my thoughts.

Am I an alumnus, as I still work here?

What to write? How to write? – I was perplexed.

I searched the length & breadth of World Wide Web, only to become more baffled.

The very attitude of seriousness is the root cause of all anxiety. Take it easy – Osho

After a day of non-stop thinking, I just let my fingers free on the laptop keyboard. I put a lid on the mind, and let the heart take over.

Babies are always more trouble than you thought – Charles Osgood

I gave my parents more nuisance than my siblings ever did. Playing scot-free till darkness descended over the streets, rushing in mornings to school, keener to play during breaks, and chatter through class hours, rummaging through the eateries in Mylapore for snacks... Vacation days in picturesque Ottapalam (my home town) meant more headaches for my mother. Climbing trees, swinging from their branches, and breaking knees and arms every alternate week, and of course, tearing my clothes and my skin in the process ...

Dots are connected in retrospective – Steve Jobs

Time flew fast, and there I was in my higher secondary class. It was time to decide my career option. Though I had always cherished to be a doctor, the long years of education before one becomes a physician and the cost involved in it put me back. I wanted to be financially independent at the earliest.

I enrolled for B.Com and CA, as per the advice of Dr. B. Ravi, one of my father's long-term acquaintances. Upon his guidance, I joined Sundararajan Associates for Articleship too. [Over the months and years ahead, Ravi Sir became one of my biggest motivators]. Looking back, I feel these were some of the best decisions I ever took. My love for numbers made me jump into the field of auditing like a fish into water. With SA Team's constant backing and Sundar Sir's tutoring, I could learn a lot, contributed a bit, and earned decently enough to maintain my family. Many a time, Sundar Sir trusted me for important assignments. This trust of him spurred me to give my very best in every sphere of official activity.

Finally, the respect which the society bestowed on me for being a CA was overwhelming. So stay put in your tracks. You have to trust that the dots will somehow connect in your future.

Treat small people with more respect than how you treat big people. It's more important to respect your subordinates than your superiors. Hats Off to you Siva Sir for living up to the words of Subroto Bagchi. I have witnessed all the team members receiving the same respect from you. I learnt from you simplicity and humility, qualities which are rare in the world of today.

The success in life is to be measured not by the fame & money you accumulate, but by the number of lives you touch – Sreeram, founder of 'Crosswords'

I led an almost cocooned life in Chennai. From home to office and back, my life was almost isolated and protected. Moving to Kochi in the summer of 2016 was a life-changer. I had more responsibilities on my shoulders, I started travelling and venturing out a lot, and began witnessing harsher realities of people around me. It will be great if SWASA can initiate some project/ activity to make a difference in the community around us. I will be pleased to contribute too.

The Sufis say, *This Too Will Pass.*

While you are here at SUNCA, make the best out of them. Learn, unlearn and re-learn, think, work hard, contribute, and make a difference.

AWARD FOR PADMAJA SANKARAN Advanced (ICITSS) MCS Course

Advanced Integrated Course on Information Technology and Soft Skills (AICITSS)

ICAI prescribes registration either under GMCS or Advanced IT and such registered students have to undergo only the remaining course i.e. Advance ICITSS (Adv. IT) or Advanced ICITSS (MCS) before applying for membership of the Institute.

However, students registered w.e.f. 1st July, 2017 under the new scheme are required to successfully complete Advanced Integrated Course on Information Technology and Soft Skills (**AICITSS**) during the last two years of Practical Training but before appearing for the Final Examination.

SWASA takes it as a pride and privilege to announce that our ExCom Member **Padmaja Sankaran** has been awarded the **FIRST RANK** for her presentation skills in Advanced (ICITSS) MCS Course Batch No.47 from 2nd Jan 2019 to 19th Jan 2019 held at Chennai with a cash award of Rs 1,100/-.

Congratulations to Padmaja Sankaran who has added one more jewel in the crown.

AWARD FOR CA GOMATHI & CA GAYATHRI FOR HAVING CLEARED CA FINAL BOTH GROUPS

Association of Chartered Accountants (ACA), Chennai felicitated our Alumni CA Gomathi & CA Gayathri on clearing both groups in CA Final recently.

The award from ACA was given by CA Ashok Batra, New Delhi at ACA function in Chennai.



TOUR PROGRAM IN MARCH 2019

Tour Organisers' have initiated a Tour Program in the first week of March 2019. This would be the first time that a North Indian Tour is organised for SWASA Members (Udaipur & Jaisalmer)- both ways by Air and tour being for five days (*instead of usual three days*). As every travel is for both knowledge and contacts, this tour program also encompasses a visit to Indo-Pakistan Border and stay under tents with relevant permission from concerned authorities. Exploring tradition, culture and infotainment in these regions along with tasting village food, exploring sand dunes etc., would all bring a "top-of-the-world" experience for the participants.

SECRETARY'S CORNER

The Secretary of SWASA Mr Balaji has informed that all such program(s) are being organised for the welfare of the SWASA Members and any suggestions are welcome for general improvement.

TREASURER'S CORNER

The treasurer of SWASA Mr Vivek has informed that allocations are being made out of available fund-resources towards the proposed Tour Program for SWASA members during first week of March, 2019. Treasurer is soliciting the participation of all members for this tour which would provide knowledge and infotainment.

OUR NEXT ISSUE-CALENDAR

- ✓ Interactive Sessions on 'Conduct of Audits-Measurable Avenues'
- ✓ 20+10 Minutes : Topic: Presentation & Report Writing Skills
- ✓ Subject Quiz-GST Case Studies
- ✓ Alumni Contribution-**CA Sanal Kumar**
- ✓ Presentations by Students *interse* on current practice-professional topics

PRESIDENT'S SPECIAL MESSAGE TO STUDENTS :

SWASA invites feedback from all articled assistants regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such as a. on professional subjects—both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly b. any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

SWASA Executive Committee (ExCom):

President	- S Samadharshini	(96001 44167)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- S Parasuram	(90039 56474)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Padmaja Sankaran	(97109 66601)
ExCom Member	- Chetan J Sharma	(90031 04859)

SWASA Advisory Board:

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann